

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Statements Compared to Budget**  
**January 1 – January 31, 2013**

**Cash & Equivalents:**

The Cash & Equivalents balance as of Jan 31, 2013 is \$104,729.66

- *Regions Checking* account balance is \$26,802.68
- *Regions Money Market* account balance is \$6,762.99 (building \$1,049.52)
- *Regions MM Restricted Funds* balance is \$71,113.99

**Balance Sheet:**

**Fixed Assets 001111 Church Building Renovations** The amount paid to contractors for work on the Church building \$95,950.48

**Other Liabilities 002075 Endowment Loan – Church Building** The amount owed to the Endowment Fund - loaned for church building renovations \$97,000.

**Revenues:**

**Total Revenues** of \$54,261.52 YTD are \$4,453.19 over the budget of \$49,808.33 YTD

**Identified Offering** is \$1,744.33 under a budget of 14,083.33 YTD

**Unidentified Offering** is \$191.07 under a budget of 916.67 YTD

**Released from Restricted** is over budget by \$6,480.00 due to using restricted accounts for expenditures, adhering to Parochial Reporting. Expenditure was for ERD contribution to Outreach

**Expenses:**

**Total Expenses** of \$32,943.06 YTD are \$ 5,767 over the budget of \$27,175 YTD.

**Outreach Transmitted** (acct 5707) of \$6,480. was not budgeted

All other areas are within range

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**Restricted Funds:**

- *8170 – Outreach Tithe-Bequests & Legacies:* The current account balance is \$4,885.99. Balance is allocated to Pack a Sack \$2,113.22, Pillowcase Dresses \$50.00, General \$2,722.77.
- *8171-Shepherd's Hands,* balance \$105.00
- *8390 – Other Restricted Funds:* The current account balance is \$795 and is comprised of \$175 allotted to signs, \$500 to bells, \$120 to shrimp boil

**Church of The Good Shepherd**  
**Analysis of Revenues & Expenses - SUMMARY**  
**January 2013**

Accounts	Jan. Actual 2013	Jan. Budget 2013	YTD Actual 2013	YTD Budget 2013	Annual Budget 2013	YTD Actual 2012	Annual Budget 2012
<b>Revenues</b>							
Operating Income							
Contributions	\$13,064.60	\$15,000.00	\$13,064.60	\$15,000.00	\$180,000.00	\$14,226.00	\$160,500.00
Other Regular Support	\$725.00	\$208.33	\$725.00	\$208.33	\$2,500.00	\$50.00	\$2,000.00
Investment Income	\$0.82	\$0.00	\$0.82	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$40,471.10	\$34,600.00	\$40,471.10	\$34,600.00	\$151,200.00	\$902.80	\$137,000.00
<b>Total Operating Income</b>	<u>\$54,261.52</u>	<u>\$49,808.33</u>	<u>\$54,261.52</u>	<u>\$49,808.33</u>	<u>\$333,700.00</u>	<u>\$15,178.80</u>	<u>\$299,500.00</u>
<b>Total Revenues</b>	<u>\$54,261.52</u>	<u>\$49,808.33</u>	<u>\$54,261.52</u>	<u>\$49,808.33</u>	<u>\$333,700.00</u>	<u>\$15,178.80</u>	<u>\$299,500.00</u>
<b>Expenses</b>							
Operating Expenses							
Diocesan Tithe	\$3,005.00	\$3,001.33	\$3,005.00	\$3,001.33	\$36,016.00	\$3,274.00	\$39,211.00
Personnel							
Clergy							
Rector Basic Comp	\$6,682.42	\$6,699.33	\$6,682.42	\$6,699.33	\$80,392.00	\$6,361.68	\$77,018.00
Rector Other Comp	\$125.00	\$333.34	\$125.00	\$333.34	\$4,000.00	\$678.56	\$3,500.00
<b>Total Clergy</b>	<u>\$6,807.42</u>	<u>\$7,032.67</u>	<u>\$6,807.42</u>	<u>\$7,032.67</u>	<u>\$84,392.00</u>	<u>\$7,040.24</u>	<u>\$80,518.00</u>
Lay Employees	\$9,582.50	\$9,182.33	\$9,582.50	\$9,182.33	\$110,188.00	\$8,928.43	\$107,439.00
Other Personnel Expense	\$39.00	\$220.92	\$39.00	\$220.92	\$2,651.00	\$41.85	\$2,719.00
<b>Total Personnel</b>	<u>\$16,428.92</u>	<u>\$16,435.92</u>	<u>\$16,428.92</u>	<u>\$16,435.92</u>	<u>\$197,231.00</u>	<u>\$16,010.52</u>	<u>\$190,676.00</u>
General Operating Expense							
Buildings & Grounds	\$5,297.34	\$4,832.90	\$5,297.34	\$4,832.90	\$81,500.00	\$5,153.43	\$86,900.00
Administration	\$1,241.28	\$1,245.50	\$1,241.28	\$1,245.50	\$14,946.00	\$1,154.13	\$14,163.00
Christian Formation	\$0.00	\$140.42	\$0.00	\$140.42	\$1,685.00	\$0.00	\$3,245.00
Music	\$0.00	\$183.33	\$0.00	\$183.33	\$2,200.00	\$32.07	\$1,800.00
Program Accounts	\$6,784.94	\$650.84	\$6,784.94	\$650.84	\$7,810.00	\$172.75	\$10,150.00
Property Taxes	\$0.00	\$241.67	\$0.00	\$241.67	\$2,900.00	\$0.00	\$2,800.00
Other General Operating Exp	\$185.58	\$443.75	\$185.58	\$443.75	\$8,325.00	\$176.90	\$4,900.00
<b>Total General Operating Expense</b>	<u>\$13,509.14</u>	<u>\$7,738.41</u>	<u>\$13,509.14</u>	<u>\$7,738.41</u>	<u>\$119,366.00</u>	<u>\$6,689.28</u>	<u>\$123,958.00</u>
<b>Total Operating Expenses</b>	<u>\$32,943.06</u>	<u>\$27,175.66</u>	<u>\$32,943.06</u>	<u>\$27,175.66</u>	<u>\$352,613.00</u>	<u>\$25,973.80</u>	<u>\$353,845.00</u>
<b>Total Expenses</b>	<u>\$32,943.06</u>	<u>\$27,175.66</u>	<u>\$32,943.06</u>	<u>\$27,175.66</u>	<u>\$352,613.00</u>	<u>\$25,973.80</u>	<u>\$353,845.00</u>
<b>Net Total</b>	\$21,318.46	\$22,632.67	\$21,318.46	\$22,632.67	(\$18,913.00)	(\$10,795.00)	(\$54,345.00)
<b>Other Revenues</b>							
<b>Total Other Revenues</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,900.00</u>	<u>\$15,000.00</u>
<b>Other Expenses</b>							
<b>Total Other Expenses</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,900.00</u>	<u>\$15,000.00</u>
<b>Net Operating Total</b>	\$21,318.46	\$22,632.67	\$21,318.46	\$22,632.67	(\$18,913.00)	(\$10,795.00)	(\$54,345.00)