

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – September 30, 2013

Cash & Equivalents:

The Cash & Equivalents balance as of Sept. 30, 2013 is \$252,074.04.

- *Regions Checking* account balance is \$11,880.10
- *Regions Money Market* account balance is \$6,763.44 (building \$1,049.52)
- *Regions MM Restricted Funds* balance is \$224,853.25.
- *NFP/Provisé* balance is \$8,527.25

Balance Sheet:

Fixed Assets 001111 Church Building Renovations The amount paid to contractors for work on the Church building \$95,950.48

Other Liabilities 002075 Endowment Loan – Church Building The amount owed to the Endowment Fund - loaned for church building renovations \$97,000.

Revenues:

Total Revenues of \$268,678.34 YTD are \$22,050.62 over the budget of \$246,627.72 YTD.

Identified Offering is \$9,169.82 over a budget of 123,478.18 YTD

Unidentified Offering is \$2,216.21 under budget of 8,250.03 YTD

Floral Offering is \$1,404.33 over budget due to a gift made to guarantee flowers each Sunday.

Facility Usage is \$4,414.12 over budget due to weddings.

Released from Restricted is over budget by \$9,008.02. due to using restricted accounts for expenditures, adhering to Parochial Reporting.

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – September 30, 2013

Expenses:

Total Expenses of \$255,252.97 YTD are \$ 5,073.48 over the budget of \$250,179.49 YTD.

Outreach Transmitted (acct 5707) of \$7,582.44 was not budgeted

Building and Grounds Maintenance (acct 5330) is over budget by \$3,443.04 YTD.

Electricity (acct 5304) is under budget by \$3,897.75.

Albert Street Maintenance (acct 5332) was not budgeted. Total expenses YTD are \$3,554.59 and are utility and maintenance costs.

All other areas are within range

Other Expenses – Capital Expenditures

Albert Street House (acct 5013) \$1,247.97 to replace evaporator coil.

Parsonage (acct 7014) \$4,395.00 new air conditioner.

Restricted Funds:

- *8170 – Outreach Tithe-Bequests & Legacies:* The current account balance is \$6,538.23. Allocated to Pack a Sack \$3,682.82, Pillowcase Dresses \$50.00, General \$2,997.77.
- *8171-Shepherd's Hands,* balance \$85.18.
- *8390 – Other Restricted Funds:* The current account balance is \$675 and is comprised of \$175 allotted to signs, \$500 to bells.

Church of The Good Shepherd
Analysis of Revenues & Expenses - SUMMARY
January to September 2013

Accounts	Sept. Actual 2013	Sept. Budget 2013	YTD Actual 2013	YTD Budget 2013	Annual Budget 2013	YTD Actual 2012	Annual Budget 2012
Revenues							
Operating Income							
Contributions	\$14,599.50	\$13,796.78	\$138,681.82	\$131,728.21	\$180,000.00	\$126,224.28	\$160,500.00
Other Regular Support	\$50.00	\$208.33	\$3,279.30	\$1,874.97	\$2,500.00	\$2,342.35	\$2,000.00
Investment Income	\$0.00	\$0.00	\$7.02	\$0.00	\$0.00	\$15.21	\$0.00
Other Income	\$1,786.57	\$793.25	\$126,710.20	\$113,024.54	\$151,200.00	\$136,741.59	\$137,000.00
Total Operating Income	<u>\$16,436.07</u>	<u>\$14,798.36</u>	<u>\$268,678.34</u>	<u>\$246,627.72</u>	<u>\$333,700.00</u>	<u>\$265,323.43</u>	<u>\$299,500.00</u>
Total Revenues	<u><u>\$16,436.07</u></u>	<u><u>\$14,798.36</u></u>	<u><u>\$268,678.34</u></u>	<u><u>\$246,627.72</u></u>	<u><u>\$333,700.00</u></u>	<u><u>\$265,323.43</u></u>	<u><u>\$299,500.00</u></u>
Expenses							
Operating Expenses							
Diocesan Tithe	\$2,725.00	\$3,001.33	\$25,364.10	\$27,011.97	\$36,016.00	\$29,410.00	\$39,211.00
Personnel							
Clergy							
Rector Basic Comp	\$6,776.47	\$6,699.33	\$60,965.06	\$60,293.97	\$80,392.00	\$57,799.49	\$77,018.00
Rector Other Comp	\$296.78	\$333.34	\$2,457.65	\$3,000.06	\$4,000.00	\$2,393.99	\$3,500.00
Total Clergy	<u>\$7,073.25</u>	<u>\$7,032.67</u>	<u>\$63,422.71</u>	<u>\$63,294.03</u>	<u>\$84,392.00</u>	<u>\$60,193.48</u>	<u>\$80,518.00</u>
Lay Employees	\$9,029.65	\$9,165.66	\$82,768.91	\$82,690.94	\$110,188.00	\$79,205.77	\$107,439.00
Other Personnel Expense	\$41.75	\$100.00	\$1,707.10	\$2,351.00	\$2,651.00	\$2,029.85	\$2,719.00
Total Personnel	<u>\$16,144.65</u>	<u>\$16,298.33</u>	<u>\$147,898.72</u>	<u>\$148,335.97</u>	<u>\$197,231.00</u>	<u>\$141,429.10</u>	<u>\$190,676.00</u>
General Operating Expense							
Buildings & Grounds	\$5,512.34	\$5,878.27	\$53,524.33	\$50,969.20	\$81,500.00	\$61,036.47	\$86,900.00
Administration	\$1,132.50	\$1,245.50	\$10,222.22	\$11,209.50	\$14,946.00	\$12,312.50	\$14,163.00
Christian Formation	\$541.05	\$140.42	\$1,149.87	\$1,263.78	\$1,685.00	\$466.68	\$3,245.00
Music	\$0.00	\$141.66	\$935.00	\$1,474.94	\$2,200.00	\$461.97	\$1,800.00
Program Accounts	\$846.40	\$550.84	\$11,747.69	\$6,111.27	\$7,810.00	\$8,372.24	\$10,150.00
Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$2,900.00	\$0.00	\$2,800.00
Other General Operating Exp	\$564.53	\$586.22	\$4,411.04	\$3,802.86	\$8,325.00	\$4,677.38	\$4,900.00
Total General Operating Expense	<u>\$8,596.82</u>	<u>\$8,542.91</u>	<u>\$81,990.15</u>	<u>\$74,831.55</u>	<u>\$119,366.00</u>	<u>\$87,327.24</u>	<u>\$123,958.00</u>
Total Operating Expenses	<u>\$27,466.47</u>	<u>\$27,842.57</u>	<u>\$255,252.97</u>	<u>\$250,179.49</u>	<u>\$352,613.00</u>	<u>\$258,166.34</u>	<u>\$353,845.00</u>
Total Expenses	<u><u>\$27,466.47</u></u>	<u><u>\$27,842.57</u></u>	<u><u>\$255,252.97</u></u>	<u><u>\$250,179.49</u></u>	<u><u>\$352,613.00</u></u>	<u><u>\$258,166.34</u></u>	<u><u>\$353,845.00</u></u>
Net Total	(\$11,030.40)	(\$13,044.21)	\$13,425.37	(\$3,551.77)	(\$18,913.00)	\$7,157.09	(\$54,345.00)
Other Revenues							
Total Other Revenues	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,900.00</u>	<u>\$15,000.00</u>
Other Expenses							
Total Other Expenses	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$5,642.97</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$10,900.00</u>	<u>\$15,000.00</u>
Net Operating Total	(\$11,030.40)	(\$13,044.21)	\$7,782.40	(\$3,551.77)	(\$18,913.00)	\$7,157.09	(\$54,345.00)