

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - January 31, 2014

| | Church Operations | Rector's Discretion. Fund | ECW/ Thrift Shop | Furniture Store | Consol. Revenue & Expense |
|------------------------------|----------------------|---------------------------------|---------------------|--------------------|---------------------------------|
| Revenues | | | | | |
| Total Contributions | \$14,315 | | | | \$14,315 |
| Total Other Regular Support | | \$2,000 | \$2,239 | \$8,178 | \$12,417 |
| Total Investment Income | | | | | \$0 |
| Total Other Income | \$31,360 | | | | \$31,360 |
| Total Revenues | \$45,675 | \$2,000 | \$2,239 | \$8,178 | \$58,091 |
| Expenses | | | | | |
| Diocesan Tithe | \$2,710 | | | | \$2,710 |
| Outreach | \$300 | \$1,773 | \$800 | \$2,250 | \$5,123 |
| Total Personnel | \$17,465 | | | | \$17,465 |
| Total Buildings & Grounds | \$3,043 | | | | \$3,043 |
| Total Administration | \$890 | | | | \$890 |
| Total Christian Formation | \$128 | | | | \$128 |
| Total Music | \$0 | | | | \$0 |
| Total Program Accounts | \$903 | | | | \$903 |
| Total Property Taxes | | | | | \$0 |
| Total General Operating Exp. | \$100 | | \$792 | \$3,352 | \$4,244 |
| Total Expenses | \$25,539 | \$1,773 | \$1,592 | \$5,602 | \$34,505 |
| NET TOTAL | \$20,136 | \$227 | \$647 | \$2,576 | \$23,586 |

**Church of the Good Shepherd
Consolidated Balance Sheet
January 31, 2014**

| | Church | Rector's Discretion. Fund | ECW- Thrift Shop | Furniture Store | Consolid. Balance Sheet |
|---|------------------|---------------------------------|------------------------|--------------------|-------------------------------|
| Assets | | | | | |
| Checking | \$19,674 | \$1,178 | \$2,284 | \$7,967 | \$31,103 |
| Money Market Funds | \$278,362 | | | | \$278,362 |
| Petty Cash | \$50 | | | | \$50 |
| Investment Accounts | | | \$36,432 | | \$36,432 |
| Land | | | | | \$0 |
| Buildings | \$95,950 | | | | \$95,950 |
| Office/vehicles | | | | \$3,629 | \$3,629 |
| Furniture | | | | \$799 | \$799 |
| Security Deposits | | | | \$1,498 | \$1,498 |
| Capital Improvements | | | | | \$0 |
| Total Assets | \$394,037 | \$1,178 | \$38,716 | \$13,894 | \$447,824 |
| Liabilities and Fund Principal | | | | | |
| Current Liabilities | -\$6,781 | | | \$2,500 | -\$4,281 |
| Restricted Funds | \$267,203 | | | | \$267,203 |
| Long-Term Liabilities | \$97,000 | | | | \$97,000 |
| Church Fund Principal | \$16,478 | \$1,178 | \$38,169 | \$8,817 | \$64,643 |
| Excess Cash Received | \$20,136 | | \$546 | \$2,576 | \$23,259 |
| Total Liabilities and Fund Principal | \$394,037 | \$1,178 | \$38,716 | \$13,894 | \$447,824 |

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – January 31, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$298,086.04.

- *Regions Checking* account balance is \$19,673.89.
- *Regions Money Market* account balance is \$12,055.42 (building \$1,049.52).
- *Regions MM Restricted Funds* balance is \$227,267.27.
- *Proviso* balance is \$39,039.46.
- *Petty Cash* balance is \$50.00.

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$45,674.61 YTD is \$824.61 over the budget of 44,850 YTD.

Identified Offering, acct.4010, is \$898 over a budget of 12,615.00 YTD.

Unidentified Offering, acct. 4020, is \$98.51 over a budget of 703.00 YTD.

Expenses:

Total Expenses of \$25,538.12 YTD are \$ 5,632.89, under the budget of \$31,171.01 YTD.

Building and Ground Maintenance, acct 5330, is 2,287.49 under budget

Property & Liab. Ins., acct 5350, is \$2,150 under budget - premiums are paid in four installments while the expenses are budgeted in equal monthly amounts.

All other areas are within range.

Restricted Funds:

- 2170 – *Outreach* balance is \$3,022.77. Allocated to Pillowcase Dresses \$50.00; Farm workers, \$75.00; General \$2,897.77.
- 2171 - *Shepherd's Hands* balance \$495.18, allocated to Grace House Dinner \$190.18; Meals of Hope, \$0.00; HEP \$105.00; General \$200.00.
- 2172 – *Pack-a-Sack* balance is \$3,499.52.
- 2390 – *Other Restricted Funds*: The current account balance is \$675 and is comprised of \$175 allotted to signs: \$500 to bells.
- 2899 - *Capital Campaign* balance is \$235,567.01.

Church of Good Shepherd
Profit & Loss Budget vs. Actual
January 2014

| | <u>Jan 14</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---|------------------|------------------|-----------------------|--------------------|
| Ordinary Income/Expenses | | | | |
| Income | | | | |
| 4001 · Contributions | | | | |
| 4010 · Identified Offering | 13,513.00 | 12,615.00 | 898.00 | 107.12% |
| 4020 · Unidentified Offering | 801.51 | 703.00 | 98.51 | 114.01% |
| Total 4001 · Contributions | <u>14,314.51</u> | <u>13,318.00</u> | <u>996.51</u> | <u>107.48%</u> |
| 4200 · Other Income | | | | |
| 4040 · Floral Offerings | 150.00 | 208.00 | -58.00 | 72.12% |
| 4130 · Interest - Regions MM Account | 0.31 | | | |
| 4210 · Endowment Distribution | 30,000.00 | 30,000.00 | 0.00 | 100.0% |
| 4250 · Facility Usage | 524.00 | 583.00 | -59.00 | 89.88% |
| 4251 · Albert Street House Rental | 350.00 | 350.00 | 0.00 | 100.0% |
| 4255 · Parking Fund Raising | 0.00 | 91.00 | -91.00 | 0.0% |
| 4290 · Other Income | 335.79 | 300.00 | 35.79 | 111.93% |
| Total 4200 · Other Income | <u>31,360.10</u> | <u>31,532.00</u> | <u>-171.90</u> | <u>99.46%</u> |
| Total Income | 45,674.61 | 44,850.00 | 824.61 | 101.84% |
| Expense | | | | |
| 5010 · Diocesan Tithe | 2,710.00 | 2,710.00 | 0.00 | 100.0% |
| 5100 · Personnel Expenses | | | | |
| 5101 · Clergy | | | | |
| 5110 · Rector Stipend | 3,319.26 | 3,320.00 | -0.74 | 99.98% |
| 5111 · Rector Housing Allowance | 429.18 | 429.18 | 0.00 | 100.0% |
| 5112 · Rector Soc. Sec. Allowance | 283.84 | 283.87 | -0.03 | 99.99% |
| 5113 · Rector Pension Premiums | 974.98 | 925.38 | 49.60 | 105.36% |
| 5114 · Rector Medical Insurance | 1,596.50 | 1,595.63 | 0.87 | 100.06% |
| 5115 · Rector Utility Expense | 128.90 | 233.37 | -104.47 | 55.23% |
| 5120 · Rector Other Compensation | | | | |
| 5116 · Rector Continuing Education | 125.00 | 125.00 | 0.00 | 100.0% |
| 5118 · Rector Travel | 31.64 | 166.63 | -134.99 | 18.99% |
| 5119 · Rector Business Expense | 0.00 | 41.64 | -41.64 | 0.0% |
| Total 5120 · Rector Other Compensation | <u>156.64</u> | <u>333.27</u> | <u>-176.63</u> | <u>47.0%</u> |
| Total 5101 · Clergy | 6,889.30 | 7,120.70 | -231.40 | 96.75% |
| 5200 · Lay Employees | | | | |
| 5210 · Salary, Parish Administrator | 2,394.84 | 2,394.87 | -0.03 | 100.0% |
| 5220 · Salary, Music director | 1,802.50 | 1,802.50 | 0.00 | 100.0% |
| 5225 · Services, Bookkeeper | 711.40 | 541.59 | 169.81 | 131.35% |
| 5240 · Salary, Sexton | 2,223.08 | 2,223.08 | 0.00 | 100.0% |
| 5260 · Pension Premiums | 415.64 | 416.25 | -0.61 | 99.85% |
| 5270 · Social Security/Medicare | 545.58 | 557.88 | -12.30 | 97.8% |
| 5277 · Continuing Education | 0.00 | 16.63 | -16.63 | 0.0% |
| 5290 · Medical Insurance | 1,252.62 | 1,254.00 | -1.38 | 99.89% |
| Total 5200 · Lay Employees | <u>9,345.66</u> | <u>9,206.80</u> | <u>138.86</u> | <u>101.51%</u> |

Church of Good Shepherd
Profit & Loss Budget vs. Actual
January 2014

| | Jan 14 | Budget | \$ Over Budget | % of Budget |
|---|------------------|------------------|------------------|----------------|
| 5291 · Other Personnel Expense | | | | |
| 5294 · Worker's Comp. Insurance | 1,184.00 | 1,350.00 | -166.00 | 87.7% |
| 5295 · Payroll Service Fee | 46.40 | 42.00 | 4.40 | 110.48% |
| Total 5291 · Other Personnel Expense | 1,230.40 | 1,392.00 | -161.60 | 88.39% |
| Total 5100 · Personnel Expenses | 17,465.36 | 17,719.50 | -254.14 | 98.57% |
| 5300 · Building and Grounds | | | | |
| 5304 · Electricity | 744.82 | 1,106.00 | -361.18 | 67.34% |
| 5308 · Water and Trash | 491.53 | 503.37 | -11.84 | 97.65% |
| 5310 · Natural Gas | 181.37 | 73.37 | 108.00 | 247.2% |
| 5330 · Building & Grounds Maintenance | 1,383.51 | 3,671.00 | -2,287.49 | 37.69% |
| 5332 · Albert Street Maint/Utilities | 241.68 | 400.00 | -158.32 | 60.42% |
| 5345 · Equipment | 0.00 | 83.37 | -83.37 | 0.0% |
| 5350 · Property & L iability Ins. | 0.00 | 2,150.00 | -2,150.00 | 0.0% |
| Total 5300 · Building and Grounds | 3,042.91 | 7,987.11 | -4,944.20 | 38.1% |
| 5400 · Administration | | | | |
| 5410 · Office Supplies | 61.16 | 84.00 | -22.84 | 72.81% |
| 5440 · Office Equip. Maint. Agreements | 293.84 | 366.00 | -72.16 | 80.28% |
| 5445 · Equipment | 0.00 | 41.66 | -41.66 | 0.0% |
| 5450 · Computer Software Consultants | 190.00 | 225.00 | -35.00 | 84.44% |
| 5457 · Telecommunications | 237.66 | 300.00 | -62.34 | 79.22% |
| 5470 · Postage | 92.00 | 75.00 | 17.00 | 122.67% |
| 5490 · Other Expenses | 14.95 | 100.00 | -85.05 | 14.95% |
| Total 5400 · Administration | 889.61 | 1,191.66 | -302.05 | 74.65% |
| 5500 · Christian Formation | | | | |
| 5510 · Little Lambs Child Care | 0.00 | 100.00 | -100.00 | 0.0% |
| 5540 · Christian Formation Expenses | 127.63 | 108.37 | 19.26 | 117.77% |
| Total 5500 · Christian Formation | 127.63 | 208.37 | -80.74 | 61.25% |
| 5600 · Music | | | | |
| 5620 · Organ & Piano Maintenance | 0.00 | 108.37 | -108.37 | 0.0% |
| 5630 · Sheet Music | 0.00 | 13.00 | -13.00 | 0.0% |
| 5640 · Robes, Bells & Supplies | 0.00 | 37.00 | -37.00 | 0.0% |
| Total 5600 · Music | 0.00 | 158.37 | -158.37 | 0.0% |
| 5700 · Program Accounts | | | | |
| 5701 · Advertising/Marketing | 0.00 | 106.00 | -106.00 | 0.0% |
| 5708 · Fellowship | 902.61 | 280.00 | 622.61 | 322.36% |
| 5760 · Stewardship | 0.00 | 0.00 | 0.00 | 0.0% |
| 5770 · Worship | 0.00 | 49.00 | -49.00 | 0.0% |
| 5775 · Altar Guild | 0.00 | 100.00 | -100.00 | 0.0% |
| Total 5700 · Program Accounts | 902.61 | 535.00 | 367.61 | 168.71% |

Church of Good Shepherd
Profit & Loss Budget vs. Actual
 January 2014

| | <u>Jan 14</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|------------------|------------------|-----------------------|--------------------|
| 5780 · Outreach | | | | |
| 5706 · Outreach - Congregational Based | 300.00 | 337.00 | -37.00 | 89.02% |
| 5712 · Shepherding Team | 0.00 | 50.00 | -50.00 | 0.0% |
| Total 5780 · Outreach | <u>300.00</u> | <u>387.00</u> | <u>-87.00</u> | <u>77.52%</u> |
| 5900 · Other Operating Expenses | | | | |
| 5907 · Floral Arrangements | 100.00 | 212.00 | -112.00 | 47.17% |
| 5920 · Vestry Expenses | 0.00 | 62.00 | -62.00 | 0.0% |
| Total 5900 · Other Operating Expenses | <u>100.00</u> | <u>274.00</u> | <u>-174.00</u> | <u>36.5%</u> |
| Total Expense | <u>25,538.12</u> | <u>31,171.01</u> | <u>-5,632.89</u> | <u>81.93%</u> |
| Net ordinary income | 20,136.49 | 13,678.99 | 6,457.50 | 147.21% |
| Other Income | | | | |
| 6200 · Release from Restricted | | | | |
| 6203 · Rel. from . Restr. - Transmitted | 1,910.00 | | | |
| Total 6200 · Release from Restricted | <u>1,910.00</u> | | | |
| Total Other Income | 1,910.00 | | | |
| Other Expense | | | | |
| 7200 · Outreach - Transmitted | 1,910.00 | | | |
| Total Other Expense | <u>1,910.00</u> | | | |
| Net Other income | 0.00 | | | |
| Net Income | <u>20,136.49</u> | <u>13,678.99</u> | <u>6,457.50</u> | <u>147.21%</u> |

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 02/13/14
 Cash Basis

Church of Good Shepherd
Balance Sheet
 As of January 31, 2014

| | Jan 31, 14 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1011 · Regions Checking | 19,673.89 |
| 1016 · Regions Money Market | 12,055.42 |
| 1018 · Regions MM Restricted | 227,267.27 |
| 1019 · NFP/Provisie | 39,039.46 |
| 1020 · Petty Cash | 50.00 |
| Total Checking/Savings | 298,086.04 |
| Total Current Assets | 298,086.04 |
| Fixed Assets | |
| 1111 · Church Building Renovations | 95,950.48 |
| Total Fixed Assets | 95,950.48 |
| TOTAL ASSETS | 394,036.52 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2010 · Payroll Liabilities | |
| 2020 · Clergy Pension | -1,949.93 |
| 2030 · Staff Pension | 0.01 |
| 2050 · Medical Insurance | -4,831.00 |
| Total 2010 · Payroll Liabilities | -6,780.92 |
| 2129 · Restricted Funds | |
| 2130 · Special Offerings | |
| 2131 · Rector's Discretionary Fund | 802.71 |
| 2133 · Episcopal Relief & Development | 557.79 |
| 2136 · Religious Community Services | 17.24 |
| 2170 · Outreach | 3,022.77 |
| 2171 · Shepherds Hands | 495.18 |
| 2172 · Pack A Sack | 3,499.52 |
| Total 2130 · Special Offerings | 8,395.21 |
| 2199 · Program | |
| 2122 · Memorial Gardens | 4,710.60 |
| 2200 · Rector Contin. Ed. Fund | 3,460.45 |
| 2201 · Music Continuing Ed. | 200.00 |
| 2202 · Sabbatical Fund | 696.27 |
| 2210 · Memorial fund | 2,849.75 |
| 2220 · In/Out Account | 323.48 |
| 2221 · Deanery | 632.99 |
| 2265 · 125th Anniversary | 3,061.91 |
| 2315 · Concert Fund | 65.07 |
| 2380 · Shepherds Village | 4,280.00 |
| 2390 · Other Restricted funds | 675.48 |
| 2490 · Youth Special Events/Programs | 721.37 |
| 2630 · Dominican Republic Mission | 157.00 |
| 2640 · Brotherhood of Good Shepherd | 1,206.41 |
| 2199 · Program - Other | 200.00 |
| Total 2199 · Program | 23,240.78 |

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02/13/14
Cash Basis

Church of Good Shepherd
Balance Sheet
As of January 31, 2014

| | <u>Jan 31, 14</u> |
|--|--------------------------|
| 2899 · Capital Campaign | |
| 2900 · Capital Campaign Income | 327,412.84 |
| 2910 · Capital Campaign Expense | -35,228.43 |
| 2920 · Capital Project - Organ | -6,900.00 |
| 2921 · Capital Project - Lift | -20,761.50 |
| 2922 · Capital Project - Rectory | -18,493.90 |
| 2923 · Capital Project - Balcony | -337.00 |
| 2924 · Capital Project - Roofing/Gutte | -10,125.00 |
| Total 2899 · Capital Campaign | <u>235,567.01</u> |
| Total 2129 · Restricted Funds | <u>267,203.00</u> |
| Total Other Current Liabilities | <u>260,422.08</u> |
| Total Current Liabilities | 260,422.08 |
| Long Term Liabilities | |
| 2075 · Endowment Loan - Church Buildin | 97,000.00 |
| Total Long Term Liabilities | <u>97,000.00</u> |
| Total Liabilities | 357,422.08 |
| Equity | |
| 3000 · Church fund Principal | 16,087.77 |
| 32000 · Unrestricted Net Assets | 390.18 |
| Net Income | 20,136.49 |
| Total Equity | <u>36,614.44</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>394,036.52</u></u> |

Income From Outside Groups During 2014

| Name of Group | Jan. | Feb. | Mar. | Apr. | |
|----------------|-----------------|---------------|---------------|---------------|-----------------|
| Al-Anon | \$100.00 | | | | |
| Dunedin AA | \$125.00 | | | | |
| HOW Group | \$25.00 | | | | |
| Martial Arts | | | | | |
| Music Lessons | \$30.00 | | | | |
| Rotary | \$207.00 | | | | |
| Yoga Class | \$37.00 | | | | |
| Weddings, etc. | | | | | |
| Totals | \$524.00 | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | |
| | | | | | |
| Name of Group | May | June | July | Aug. | |
| Al-Anon | | | | | |
| Dunedin AA | | | | | |
| HOW Group | | | | | |
| Martial Arts | | | | | |
| Music Lessons | | | | | |
| Rotary | | | | | |
| Yoga Class | | | | | |
| Weddings, etc. | | | | | |
| Totals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | |
| | | | | | |
| | | | | | |
| Name of Group | Sept | Oct. | Nov. | Dec. | YTD |
| Al-Anon | | | | | \$100.00 |
| Dunedin AA | | | | | \$125.00 |
| HOW Group | | | | | \$25.00 |
| Martial Arts | | | | | \$0.00 |
| Music Lessons | | | | | \$30.00 |
| Rotary | | | | | \$207.00 |
| Yoga Class | | | | | \$37.00 |
| Weddings, etc. | | | | | \$0.00 |
| Totals | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$524.00 |