

**Church of The Good Shepherd**  
**Consolidated Revenues & Expenses**  
**January 1 - February 28, 2014**

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
<b>Revenues</b>					
Total Contributions	\$31,066				\$31,066
Total Other Regular Support	\$32,257	\$2,000	\$3,752	\$17,216	\$55,225
Total Investment Income			(\$248)		-\$248
Total Other Income					\$0
<b>Total Revenues</b>	<b>\$63,323</b>	<b>\$2,000</b>	<b>\$3,504</b>	<b>\$17,216</b>	<b>\$86,043</b>
<b>Expenses</b>					
Diocesan Tithe	\$5,412				\$5,412
Outreach	\$384	\$2,100	\$800	\$4,250	\$7,534
Total Personnel	\$34,137				\$34,137
Total Buildings & Grounds	\$6,143				\$6,143
Total Administration	\$1,791				\$1,791
Total Christian Formation	\$254				\$254
Total Music	\$0				\$0
Total Program Accounts	\$1,361				\$1,361
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$400		\$1,628	\$5,524	\$7,553
<b>Total Expenses</b>	<b>\$49,881</b>	<b>\$2,100</b>	<b>\$2,428</b>	<b>\$9,774</b>	<b>\$64,184</b>
<b>NET TOTAL</b>	<b>\$13,442</b>	<b>(\$100)</b>	<b>\$1,076</b>	<b>\$7,442</b>	<b>\$21,859</b>

**Church of the Good Shepherd  
Consolidated Balance Sheet  
February 28, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
<b>Assets</b>					
Checking	\$15,552	\$851	\$3,702	\$12,483	\$32,587
Money Market Funds	\$271,536				\$271,536
Petty Cash	\$50			\$100	\$150
Investment Accounts			\$36,184		\$36,184
Land					\$0
Buildings	\$95,950			\$799	\$96,750
Office/vehicles				\$3,629	\$3,629
Furniture					\$0
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
<b>Total Assets</b>	<b>\$383,088</b>	<b>\$851</b>	<b>\$39,885</b>	<b>\$18,509</b>	<b>\$442,334</b>
<b>Liabilities and Fund Principal</b>					
Current Liabilities	-\$3,396			\$2,250	-\$1,146
Restricted Funds	\$259,480				\$259,480
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$8,817	\$64,416
Excess Cash Received	\$13,526	-\$100	\$1,716	\$7,442	\$22,583
<b>Total Liabilities and Fund Principal</b>	<b>\$383,088</b>	<b>\$851</b>	<b>\$39,885</b>	<b>\$18,509</b>	<b>\$442,334</b>

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Compared to Budget**  
**January 1 – February 28, 2014**

**Cash & Equivalents:**

The Cash & Equivalents balance is \$287,137.87.

- *Regions Checking* account balance is \$15,551.77.
- *Regions Money Market* account balance is \$12,055.70 (building \$1,049.52).
- *Regions MM Restricted Funds* balance is \$220,440.64.
- *Provisie* balance is \$39,039.76.
- *Petty Cash* balance is \$50.00.

**Balance Sheet:**

**Fixed Assets 001111 Church Building Renovations** - The amount paid to contractors for work on the Church Building \$95,950.48.

**Other Liabilities 002075 Endowment Loan – Church Building** - Loaned for church building renovations \$97,000.

**Income:**

**Total Income** of \$63,323.31 YTD is \$219.69 under the budget of \$63,543.00 YTD.

**Identified Offering**, acct.4010, is \$1449.42 over a budget of 27,878.00 YTD.

**Unidentified Offering**, acct. 4020, is \$148.51 over a budget of 1590.00 YTD.

**Expenses:**

**Total Expenses** of \$49,881.30 YTD are \$ 9,428.79, under the budget of \$59,310.09 YTD.

**Building and Ground Maintenance**, acct 5330, is 2924.18 under budget.

**Property & Liab. Ins.**, acct 5350, is \$4,300 under budget - premiums are paid in four installments while the expenses are budgeted in equal monthly amounts.

All other areas are within range.

**Restricted Funds:**

- *2170 – Outreach* balance is \$3,042.77. Allocated to Pillowcase Dresses \$50.00; Farm workers, \$75.00; General \$2,917.77.
- *2171 - Shepherd's Hands* balance \$481.31, allocated to Grace House Dinner \$176.31; Meals of Hope, \$0.00; HEP \$105.00; General \$200.00.
- *2172 – Pack-a-Sack* balance is \$3,447.82.
- *2390 – Other Restricted Funds:* The current account balance is \$675 and is comprised of \$175 allotted to signs: \$500 to bells.
- *2899 - Capital Campaign* balance is \$224,020.89.

**Church of Good Shepherd**  
**Profit & Loss Budget vs. Actual**  
**Web Site Display**  
January through February 2014

	February 2014		Year to Date			
	Feb 14	Budget	Jan - Feb 14	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4001 · Contributions</b>						
4010 · Identified Offering	15,814.42	15,263.00	29,327.42	27,878.00	1,449.42	105.2%
4020 · Unidentified Offering	937.00	887.00	1,738.51	1,590.00	148.51	109.34%
<b>Total 4001 · Contributions</b>	<b>16,751.42</b>	<b>16,150.00</b>	<b>31,065.93</b>	<b>29,468.00</b>	<b>1,597.93</b>	<b>105.42%</b>
<b>4200 · Other Income</b>						
4040 · Floral Offerings	25.00	208.00	175.00	416.00	-241.00	42.07%
4130 · Interest - Regions MM Account	0.28		0.59			
4210 · Endowment Distribution	0.00		30,000.00	30,000.00	0.00	100.0%
4250 · Facility Usage	442.00	583.00	966.00	1,166.00	-200.00	82.85%
4251 · Albert Street House Rental	350.00	350.00	700.00	700.00	0.00	100.0%
4255 · Parking Fund Raising	0.00	1,102.00	0.00	1,193.00	-1,193.00	0.0%
4290 · Other Income	125.00	300.00	460.79	600.00	-139.21	76.8%
4200 · Other Income - Other	-45.00		-45.00			
<b>Total 4200 · Other Income</b>	<b>897.28</b>	<b>2,543.00</b>	<b>32,257.38</b>	<b>34,075.00</b>	<b>-1,817.62</b>	<b>94.67%</b>
<b>Total Income</b>	<b>17,648.70</b>	<b>18,693.00</b>	<b>63,323.31</b>	<b>63,543.00</b>	<b>-219.69</b>	<b>99.65%</b>
<b>Expense</b>						
5010 · Diocesan Tithe	2,702.00	2,702.00	5,412.00	5,412.00	0.00	100.0%
<b>5100 · Personnel Expenses</b>						
<b>5101 · Clergy</b>						
5110 · Rector Stipend	3,319.26	3,320.00	6,638.52	6,640.00	-1.48	99.98%
5111 · Rector Housing Allowance	429.18	429.18	858.36	858.36	0.00	100.0%
5112 · Rector Soc. Sec. Allowance	283.84	283.83	567.68	567.70	-0.02	100.0%
5113 · Rector Pension Premiums	974.98	925.42	1,949.96	1,850.80	99.16	105.36%
5114 · Rector Medical Insurance	1,583.50	1,595.67	3,180.00	3,191.30	-11.30	99.65%
5115 · Rector Utility Expense	226.74	233.33	355.64	466.70	-111.06	76.2%
<b>5120 · Rector Other Compensation</b>						
5116 · Rector Continuing Education	125.00	125.00	250.00	250.00	0.00	100.0%
5118 · Rector Travel	249.80	166.67	281.44	333.30	-51.86	84.44%
5119 · Rector Business Expense	0.00	41.67	0.00	83.31	-83.31	0.0%
<b>Total 5120 · Rector Other Compensatic</b>	<b>374.80</b>	<b>333.34</b>	<b>531.44</b>	<b>666.61</b>	<b>-135.17</b>	<b>79.72%</b>
<b>Total 5101 · Clergy</b>	<b>7,192.30</b>	<b>7,120.77</b>	<b>14,081.60</b>	<b>14,241.47</b>	<b>-159.87</b>	<b>98.88%</b>
<b>5200 · Lay Employees</b>						
<b>Total 5200 · Lay Employees</b>	<b>9,411.55</b>	<b>9,206.92</b>	<b>18,757.21</b>	<b>18,413.72</b>	<b>343.49</b>	<b>101.87%</b>

**Church of Good Shepherd**  
**Profit & Loss Budget vs. Actual**  
**Web Site Display**  
January through February 2014

	February 2014		Year to Date			
	Feb 14	Budget	Jan - Feb 14	Budget	\$ Over Budget	% of Budget
<b>5291 · Other Personnel Expense</b>						
5294 · Worker's Comp. Insurance	0.00	0.00	1,184.00	1,350.00	-166.00	87.7%
5295 · Payroll Service Fee	67.55	42.00	113.95	84.00	29.95	135.66%
<b>Total 5291 · Other Personnel Expense</b>	<b>67.55</b>	<b>42.00</b>	<b>1,297.95</b>	<b>1,434.00</b>	<b>-136.05</b>	<b>90.51%</b>
<b>Total 5100 · Personnel Expenses</b>	<b>16,671.40</b>	<b>16,369.69</b>	<b>34,136.76</b>	<b>34,089.19</b>	<b>47.57</b>	<b>100.14%</b>
<b>5300 · Building and Grounds</b>						
5304 · Electricity	882.19	865.00	1,627.01	1,971.00	-343.99	82.55%
5308 · Water and Trash	415.43	503.33	906.96	1,006.70	-99.74	90.09%
5310 · Natural Gas	249.68	73.33	431.05	146.70	284.35	293.83%
5330 · Building & Grounds Maintenance	1,279.31	1,916.00	2,662.82	5,587.00	-2,924.18	47.66%
5332 · Albert Street Maint/Utilities	273.60	400.00	515.28	800.00	-284.72	64.41%
5345 · Equipment	0.00	83.33	0.00	166.70	-166.70	0.0%
5350 · Property & Liability Ins.	0.00	2,150.00	0.00	4,300.00	-4,300.00	0.0%
<b>Total 5300 · Building and Grounds</b>	<b>3,100.21</b>	<b>5,990.99</b>	<b>6,143.12</b>	<b>13,978.10</b>	<b>-7,834.98</b>	<b>43.95%</b>
<b>5400 · Administration</b>						
5410 · Office Supplies	149.85	84.00	211.01	168.00	43.01	125.6%
5440 · Office Equip. Maint. Agreements	277.16	366.00	571.00	732.00	-161.00	78.01%
5445 · Equipment	0.00	41.74	0.00	83.40	-83.40	0.0%
5450 · Computer Software Consultants	190.00	225.00	380.00	450.00	-70.00	84.44%
5457 · Telecommunications	245.66	300.00	483.32	600.00	-116.68	80.55%
5470 · Postage	0.00	75.00	92.00	150.00	-58.00	61.33%
5490 · Other Expenses	38.97	100.00	53.92	200.00	-146.08	26.96%
<b>Total 5400 · Administration</b>	<b>901.64</b>	<b>1,191.74</b>	<b>1,791.25</b>	<b>2,383.40</b>	<b>-592.15</b>	<b>75.16%</b>
<b>5500 · Christian Formation</b>						
5510 · Little Lambs Child Care	126.00	100.00	126.00	200.00	-74.00	63.0%
5540 · Christian Formation Expenses	0.00	108.33	127.63	216.70	-89.07	58.9%
<b>Total 5500 · Christian Formation</b>	<b>126.00</b>	<b>208.33</b>	<b>253.63</b>	<b>416.70</b>	<b>-163.07</b>	<b>60.87%</b>
<b>5600 · Music</b>						
5620 · Organ & Piano Maintenance	0.00	108.33	0.00	216.70	-216.70	0.0%
5630 · Sheet Music	0.00	17.00	0.00	30.00	-30.00	0.0%
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	70.00	-70.00	0.0%
<b>Total 5600 · Music</b>	<b>0.00</b>	<b>158.33</b>	<b>0.00</b>	<b>316.70</b>	<b>-316.70</b>	<b>0.0%</b>
<b>5700 · Program Accounts</b>						

**Church of Good Shepherd**  
**Profit & Loss Budget vs. Actual**  
**Web Site Display**  
January through February 2014

	February 2014		Year to Date			
	Feb 14	Budget	Jan - Feb 14	Budget	\$ Over Budget	% of Budget
5701 · Advertising/Marketing	0.00	104.00	0.00	210.00	-210.00	0.0%
5708 · Fellowship	152.78	270.00	1,055.39	550.00	505.39	191.89%
5712 · Shepherding Team	0.00	50.00	0.00	100.00	-100.00	0.0%
5760 · Stewardship	74.83	350.00	74.83	350.00	-275.17	21.38%
5770 · Worship	0.00	41.00	0.00	90.00	-90.00	0.0%
5775 · Altar Guild	230.62	100.00	230.62	200.00	30.62	115.31%
<b>Total 5700 · Program Accounts</b>	<b>458.23</b>	<b>915.00</b>	<b>1,360.84</b>	<b>1,500.00</b>	<b>-139.16</b>	<b>90.72%</b>
<b>5780 · Outreach</b>						
5706 · Outreach - Congregational Based	83.70	333.00	383.70	670.00	-286.30	57.27%
<b>Total 5780 · Outreach</b>	<b>83.70</b>	<b>333.00</b>	<b>383.70</b>	<b>670.00</b>	<b>-286.30</b>	<b>57.27%</b>
<b>5900 · Other Operating Expenses</b>						
5907 · Floral Arrangements	250.00	208.00	350.00	420.00	-70.00	83.33%
5920 · Vestry Expenses	50.00	62.00	50.00	124.00	-74.00	40.32%
<b>Total 5900 · Other Operating Expenses</b>	<b>300.00</b>	<b>270.00</b>	<b>400.00</b>	<b>544.00</b>	<b>-144.00</b>	<b>73.53%</b>
<b>Total Expense</b>	<b>24,343.18</b>	<b>28,139.08</b>	<b>49,881.30</b>	<b>59,310.09</b>	<b>-9,428.79</b>	<b>84.1%</b>
<b>Net Ordinary Income</b>	<b>-6,694.48</b>	<b>-9,446.08</b>	<b>13,442.01</b>	<b>4,232.91</b>	<b>9,209.10</b>	<b>317.56%</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
6200 · Release from Restricted						
6202 · Rel. from Restr. - Congr. Outr	83.70		83.70			
6203 · Rel. from . Restr. - Transmitted	33.87		1,943.87			
6200 · Release from Restricted - Other	138.00		138.00			
<b>Total 6200 · Release from Restricted</b>	<b>255.57</b>		<b>2,165.57</b>			
<b>Total Other Income</b>	<b>255.57</b>		<b>2,165.57</b>			
<b>Other Expense</b>						
7200 · Outreach - Transmitted	171.87		2,081.87			
<b>Total Other Expense</b>	<b>171.87</b>		<b>2,081.87</b>			
<b>Net Other Income</b>	<b>83.70</b>		<b>83.70</b>			
	<b>-6,610.78</b>	<b>-9,446.08</b>	<b>13,525.71</b>	<b>4,232.91</b>	<b>9,292.80</b>	<b>319.54%</b>

3:25 PM  
 03/03/14  
 Cash Basis

## Church of Good Shepherd Balance Sheet As of February 28, 2014

	Feb 28, 14
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1011 · Regions Checking	15,551.77
1016 · Regions Money Market	12,055.70
1018 · Regions MM Restricted	220,440.64
1019 · NFP/Provisé	39,039.76
1020 · Petty Cash	50.00
<b>Total Checking/Savings</b>	287,137.87
<b>Total Current Assets</b>	287,137.87
<b>Fixed Assets</b>	
1111 · Church Building Renovations	95,950.48
<b>Total Fixed Assets</b>	95,950.48
<b>TOTAL ASSETS</b>	<b>383,088.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2010 · Payroll Liabilities	
2020 · Clergy Pension	-974.95
2030 · Staff Pension	7.74
2050 · Medical Insurance	-2,428.50
<b>Total 2010 · Payroll Liabilities</b>	-3,395.71
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	1,739.36
2133 · Episcopal Relief & Development	1,591.91
2136 · Religious Community Services	34.24
2170 · Outreach	3,042.77
2171 · Shepherds Hands	481.31
2172 · Pack A Sack	3,447.82
<b>Total 2130 · Special Offerings</b>	10,337.41
2199 · Program	
2122 · Memorial Gardens	4,710.60
2200 · Rector Contin. Ed. Fund	3,585.45
2201 · Music Continuing Ed.	200.00
2202 · Sabatical Fund	696.27
2210 · Memorial fund	2,849.75
2220 · In/Out Account	323.48
2221 · Deanery	1,592.74
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	5,227.03
2390 · Other Restricted funds	675.48
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	157.00
2640 · Brotherhood of Good Shepherd	1,055.95
2199 · Program - Other	200.00
<b>Total 2199 · Program</b>	25,122.10

3:25 PM  
03/03/14  
Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
**As of February 28, 2014**

	<u>Feb 28, 14</u>
<b>2899 · Capital Campaign</b>	
2900 · Capital Campaign income	338,007.09
2910 · Capital Campaign Expense	-35,228.43
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-21,286.50
2922 · Capital Project - Rectory	-18,493.90
2923 · Capital Project - Balcony	-3,238.39
2924 · Capital Project - Roofing/Gutte	-28,838.98
<b>Total 2899 · Capital Campaign</b>	<u>224,020.89</u>
<b>Total 2129 · Restricted Funds</b>	<u>259,480.40</u>
<b>Total Other Current Liabilities</b>	<u>256,084.69</u>
<b>Total Current Liabilities</b>	256,084.69
<b>Long Term Liabilities</b>	
2075 · Endowment Loan - Church Buildin	97,000.00
<b>Total Long Term Liabilities</b>	<u>97,000.00</u>
<b>Total Liabilities</b>	353,084.69
<b>Equity</b>	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	13,525.71
<b>Total Equity</b>	<u>30,003.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>383,088.35</u></u>



### Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00				
Dunedin AA	\$125.00	\$125.00			
HOW Group	\$25.00	\$25.00			
Martial Arts					
Music Lessons	\$30.00				
Rotary	\$207.00	\$162.00			
Yoga Class	\$37.00	\$30.00			
Weddings, etc.		\$100.00			
<b>Totals</b>	<b>\$524.00</b>	<b>\$442.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Name of Group	May	June	July	Aug.	
Al-Anon					
Dunedin AA					
HOW Group					
Martial Arts					
Music Lessons					
Rotary					
Yoga Class					
Weddings, etc.					
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$100.00
Dunedin AA					\$250.00
HOW Group					\$50.00
Martial Arts					\$0.00
Music Lessons					\$30.00
Rotary					\$369.00
Yoga Class					\$67.00
Weddings, etc.					\$100.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$966.00</b>