

**Church of The Good Shepherd**  
**Consolidated Revenues & Expenses**  
**January 1 - March 31, 2014**

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
<b>Revenues</b>					
Total Contributions	\$53,952	\$1,000	\$2,058	\$25,717	\$82,727
Total Other Regular Support	\$34,493				\$34,493
Total Investment Income			\$2,164		\$2,164
Total Other Income					\$0
<b>Total Revenues</b>	<b>\$88,445</b>	<b>\$1,000</b>	<b>\$4,222</b>	<b>\$25,717</b>	<b>\$119,384</b>
<b>Expenses</b>					
Diocesan Tithe	\$8,114				\$8,114
Outreach	\$441	\$687		\$9,250	\$10,379
Total Personnel	\$50,399				\$50,399
Total Buildings & Grounds	\$17,144				\$17,144
Total Administration	\$4,035				\$4,035
Total Christian Formation	\$343				\$343
Total Music	\$24				\$24
Total Program Accounts	\$2,239				\$2,239
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$559		\$815	\$7,157	\$8,531
<b>Total Expenses</b>	<b>\$83,300</b>	<b>\$687</b>	<b>\$815</b>	<b>\$16,407</b>	<b>\$101,209</b>
<b>NET TOTAL</b>	<b>\$5,145</b>	<b>\$313</b>	<b>\$3,407</b>	<b>\$9,310</b>	<b>\$18,175</b>

**Church of the Good Shepherd  
Consolidated Balance Sheet  
March 31, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
<b>Assets</b>					
Checking	\$8,258	\$1,164	\$5,145	\$14,451	\$29,018
Money Market Funds	\$294,262				\$294,262
Petty Cash	\$43				\$43
Investment Accounts			\$36,898		\$36,898
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$4,428	\$4,428
Furniture					\$0
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
<b>Total Assets</b>	<b>\$398,513</b>	<b>\$1,164</b>	<b>\$42,043</b>	<b>\$20,377</b>	<b>\$462,098</b>
<b>Liabilities and Fund Principal</b>					
Current Liabilities	-\$2,457			\$2,250	-\$207
Restricted Funds	\$282,206				\$282,206
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$8,817	\$64,416
Excess Cash Received	\$5,286	\$213	\$3,874	\$9,310	\$18,683
<b>Total Liabilities and Fund Principal</b>	<b>\$398,513</b>	<b>\$1,164</b>	<b>\$42,043</b>	<b>\$20,377</b>	<b>\$462,098</b>

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Compared to Budget**  
**January 1 – March 31, 2014**

**Cash & Equivalents:**

The Cash & Equivalents balance is \$302,562.94.

- *Regions Checking* account balance is \$8,257.69.
- *Regions Money Market* account balance is \$12,056.01 (building \$1,049.52).
- *Regions MM Restricted Funds* balance is \$243,165.99.
- *Provisie* balance is \$39,040.09.
- *Petty Cash* balance is \$43.16.

**Balance Sheet:**

**Fixed Assets 001111 Church Building Renovations** - The amount paid to contractors for work on the Church Building \$95,950.48.

**Other Liabilities 002075 Endowment Loan – Church Building** - Loaned for church building renovations \$97,000.

**Income:**

**Total Income** of \$88,444.79 YTD is \$1,688.79 over the budget of \$86,756.00 YTD.

**Identified Offering**, acct.4010, is \$2,792.59 over budget of 48,150.00 YTD.

**Unidentified Offering**, acct. 4020, is \$80.49 under budget of \$3,090.00 YTD.

**Expenses:**

**Total Expenses** of \$83,299.84 YTD are \$ 6,443.25, under the budget of \$89,743.09 YTD.

**Building and Grounds** is \$5,169.06 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

All other areas are within range.

**Restricted Funds:**

- **2170 – Outreach** balance is \$3,142.77. Allocated to Pillowcase Dresses \$150.00; Farm workers, \$75.00; General \$2,917.77.
- **2171 - Shepherd's Hands** balance \$474.74, allocated to Grace House Dinner \$169.74; Meals of Hope, \$0.00; HEP \$105.00; General \$200.00.
- **2172 – Pack-a-Sack** balance is \$3,422.14..
- **2390 – Other Restricted Funds:** The current account balance is \$589 and is comprised of \$89 allotted to signs: \$500 to bells.
- **2899 - Capital Campaign** balance is \$235,265.32.

## Church of Good Shepherd Profit & Loss Budget vs. Actual

	January through March 2014			TOTAL		2014
	Mar 14	Budget	Jan - Mar 14	Budget	\$ Over Budget	Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4001 · Contributions</b>						
4010 · Identified Offering	21,615.17	20,272.00	50,942.59	48,150.00	2,792.59	185,000.00
4020 · Unidentified Offering	1,271.00	1,500.00	3,009.51	3,090.00	-80.49	9,000.00
<b>Total 4001 · Contributions</b>	<u>22,886.17</u>	<u>21,772.00</u>	<u>53,952.10</u>	<u>51,240.00</u>	<u>2,712.10</u>	<u>194,000.00</u>
<b>4200 · Other Income</b>						
4040 · Floral Offerings	118.50	208.00	293.50	624.00	-330.50	2,500.00
4130 · Interest - Regions MM Account	0.31		0.90			-
4210 · Endowment Distribution	0.00		30,000.00	30,000.00	0.00	83,600.00
4250 · Facility Usage	708.00	583.00	1,674.00	1,749.00	-75.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	1,050.00	1,050.00	0.00	4,200.00
4255 · Parking Fund Raising	992.00	0.00	992.00	1,193.00	-201.00	3,000.00
4290 · Other Income	66.50	300.00	527.29	900.00	-372.71	5,000.00
4200 · Other Income - Other	0.00		-45.00			
<b>Total 4200 · Other Income</b>	<u>2,235.31</u>	<u>1,441.00</u>	<u>34,492.69</u>	<u>35,516.00</u>	<u>-1,023.31</u>	<u>105,300.00</u>
<b>Total Income</b>	<u>25,121.48</u>	<u>23,213.00</u>	<u>88,444.79</u>	<u>86,756.00</u>	<u>1,688.79</u>	<u>299,300.00</u>
<b>Expense</b>						
5010 · Diocesan Tithe	2,702.00	2,702.00	8,114.00	8,114.00	0.00	32,432.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,319.26	3,320.00	9,957.78	9,960.00	-2.22	39,831.00
5111 · Rector Housing Allowance	429.18	429.18	1,287.54	1,287.54	0.00	5,150.00
5112 · Rector Soc. Sec. Allowance	283.84	283.83	851.52	851.53	-0.01	3,406.00
5113 · Rector Pension Premiums	974.98	925.42	2,924.94	2,776.22	148.72	11,105.00
5114 · Rector Medical Insurance	1,596.50	1,595.67	4,776.50	4,786.97	-10.47	19,148.00
5115 · Rector Utility Expense	201.30	233.33	645.01	700.03	-55.02	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Continuing Education	125.00	125.00	375.00	375.00	0.00	1,500.00
5118 · Rector Travel	0.00	166.67	281.44	499.97	-218.53	2,000.00
5119 · Rector Business Expense	0.00	41.67	0.00	124.98	-124.98	500.00
<b>Total 5120 · Rector Other Compensation</b>	<u>125.00</u>	<u>333.34</u>	<u>656.44</u>	<u>999.95</u>	<u>-343.51</u>	<u>4,000.00</u>
<b>Total 5101 · Clergy</b>	<u>6,930.06</u>	<u>7,120.77</u>	<u>21,099.73</u>	<u>21,362.24</u>	<u>-262.51</u>	<u>85,440.00</u>
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	7,184.52	7,184.53	-0.01	28,738.00
5220 · Salary, Music director	1,802.50	1,802.50	5,407.50	5,407.50	0.00	21,630.00
5225 · Services, Bookkeeper	612.34	541.67	2,089.17	1,624.93	464.24	6,500.00
5240 · Salary, Sexton	2,223.08	2,223.08	6,669.24	6,669.24	0.00	26,677.00
5260 · Pension Premiums	415.64	416.25	1,246.92	1,248.75	-1.83	4,995.00

## Church of Good Shepherd Profit & Loss Budget vs. Actual

	January through March 2014			TOTAL		2014
	Mar 14	Budget	Jan - Mar 14	Budget	\$ Over Budget	Budget
5270 · Social Security/Medicare	538.01	557.92	1,633.31	1,673.72	-40.41	6,695.00
5277 · Continuing Education	0.00	16.67	0.00	49.97	-49.97	200.00
5290 · Medical Insurance	1,224.12	1,254.00	3,729.36	3,762.00	-32.64	15,048.00
<b>Total 5200 · Lay Employees</b>	<b>9,210.53</b>	<b>9,206.92</b>	<b>27,960.02</b>	<b>27,620.64</b>	<b>339.38</b>	<b>110,483.00</b>
<b>5291 · Other Personnel Expense</b>						
5294 · Worker's Comp. Insurance	0.00	0.00	1,184.00	1,350.00	-166.00	1,350.00
5295 · Payroll Service Fee	41.75	42.00	155.70	126.00	29.70	504.00
5298 · Supply clergy honorium						500.00
<b>Total 5291 · Other Personnel Expense</b>	<b>41.75</b>	<b>42.00</b>	<b>1,339.70</b>	<b>1,476.00</b>	<b>-136.30</b>	<b>2,354.00</b>
<b>Total 5100 · Personnel Expenses</b>	<b>16,182.34</b>	<b>16,369.69</b>	<b>50,399.45</b>	<b>50,458.88</b>	<b>-59.43</b>	<b>198,277.00</b>
<b>5300 · Building and Grounds</b>						
5304 · Electricity	805.64	828.00	2,432.65	2,799.00	-366.35	13,640.00
5308 · Water and Trash	475.51	503.33	1,318.46	1,510.03	-191.57	6,040.00
5310 · Natural Gas	103.39	73.33	534.44	220.03	314.41	880.00
5320 · Sexton Sub						200.00
5330 · Building & Grounds Maintenance	3,883.10	4,297.00	6,521.86	9,884.00	-3,362.14	33,000.00
5332 · Albert Street Maint/Utilities	589.30	400.00	1,104.58	1,200.00	-95.42	4,800.00
5345 · Equipment	0.00	83.33	0.00	250.03	-250.03	1,000.00
5350 · Property & Liability Ins.	5,232.04	2,150.00	5,232.04	6,450.00	-1,217.96	25,800.00
<b>Total 5300 · Building and Grounds</b>	<b>11,088.98</b>	<b>8,334.99</b>	<b>17,144.03</b>	<b>22,313.09</b>	<b>-5,169.06</b>	<b>85,360.00</b>
<b>5400 · Administration</b>						
5410 · Office Supplies	322.90	84.00	533.91	252.00	281.91	1,008.00
5440 · Office Equip. Maint. Agreements	562.98	366.00	1,133.98	1,098.00	35.98	4,392.00
5445 · Equipment	0.00	41.66	0.00	125.06	-125.06	500.00
5450 · Computer Software Consultants	382.00	225.00	762.00	675.00	87.00	2,700.00
5457 · Telecommunications	332.46	300.00	815.78	900.00	-84.22	3,600.00
5470 · Postage	490.00	75.00	582.00	225.00	357.00	900.00
5490 · Other Expenses	153.73	100.00	207.65	300.00	-92.35	1,200.00
<b>Total 5400 · Administration</b>	<b>2,244.07</b>	<b>1,191.66</b>	<b>4,035.32</b>	<b>3,575.06</b>	<b>460.26</b>	<b>14,300.00</b>
<b>5500 · Christian Formation</b>						
5510 · Little Lambs Child Care	126.00	100.00	252.00	300.00	-48.00	1,200.00
5540 · Christian Formation Expenses	-36.51	108.33	91.12	325.03	-233.91	1,300.00
<b>Total 5500 · Christian Formation</b>	<b>89.49</b>	<b>208.33</b>	<b>343.12</b>	<b>625.03</b>	<b>-281.91</b>	<b>2,500.00</b>
<b>5600 · Music</b>						
5610 · Musicians						500.00
5620 · Organ & Piano Maintenance	0.00	108.33	0.00	325.03	-325.03	1,300.00
5630 · Sheet Music	24.38	17.00	24.38	47.00	-22.62	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	103.00	-103.00	400.00

## Church of Good Shepherd Profit & Loss Budget vs. Actual

	January through March 2014		TOTAL			2014
	Mar 14	Budget	Jan - Mar 14	Budget	\$ Over Budget	Budget
Total 5600 · Music	24.38	158.33	24.38	475.03	-450.65	2,400.00
5700 · Program Accounts						
5701 · Advertising/Marketing	80.00	104.00	80.00	314.00	-234.00	1,250.00
5708 · Fellowship	371.17	270.00	1,426.56	820.00	606.56	3,250.00
5712 · Shepherding Team	197.30	50.00	197.30	150.00	47.30	600.00
5760 · Stewardship	0.00	300.00	74.83	650.00	-575.17	650.00
5770 · Worship	0.00	41.00	0.00	131.00	-131.00	500.00
5775 · Altar Guild	229.59	100.00	460.21	300.00	160.21	1,200.00
Total 5700 · Program Accounts	878.06	865.00	2,238.90	2,365.00	-126.10	7,450.00
5800 - Property Tax						
5801 - Property Tax - 214 Albert St.						3,000.00
5780 · Outreach						
5706 · Outreach - Congregational Based	57.68	333.00	441.38	1,003.00	-561.62	4,000.00
Total 5780 · Outreach	57.68	333.00	441.38	1,003.00	-561.62	4,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	200.00	208.00	550.00	628.00	-78.00	2,500.00
5910 - Convention Expense						500.00
5920 · Vestry Expenses	0.00	62.00	50.00	186.00	-136.00	750.00
5950 - Line of Credit- Interest Expense						3,000.00
5990 · Audit and Other Expenses	-40.74		-40.74			-
Total 5900 · Other Operating Expenses	159.26	270.00	559.26	814.00	-254.74	6,750.00
Total Expense	33,426.26	30,433.00	83,299.84	89,743.09	-6,443.25	357,469.00
Net Ordinary Income	-8,304.78	-7,220.00	5,144.95	-2,987.09	8,132.04	-58,169.00
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6202 · Rel. from Restr. - Congr. Outr	57.68		141.38			
6203 · Rel. from . Restr. - Transmitted	136.57		2,218.44			
Total 6200 · Release from Restricted	194.25		2,359.82			
Total Other Income	194.25		2,359.82			
Other Expense						
7200 · Outreach - Transmitted	136.57		2,218.44			
Total Other Expense	136.57		2,218.44			
Net Other Income	57.68		141.38			
Net Income	-8,247.10	-7,220.00	5,286.33	-2,987.09	8,273.42	

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04/08/14  
Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
**As of March 31, 2014**

	<u>Mar 31, 14</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1011 · Regions Checking	8,257.69
1016 · Regions Money Market	12,056.01
1018 · Regions MM Restricted	243,165.99
1019 · NFP/Provisé	39,040.09
1020 · Petty Cash	43.16
<b>Total Checking/Savings</b>	<u>302,562.94</u>
<b>Total Current Assets</b>	302,562.94
<b>Fixed Assets</b>	
1111 · Church Building Renovations	95,950.48
<b>Total Fixed Assets</b>	<u>95,950.48</u>
<b>TOTAL ASSETS</b>	<u><u>398,513.42</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2010 · Payroll Liabilities	
2020 · Clergy Pension	0.03
2030 · Staff Pension	0.03
2050 · Medical Insurance	-2,457.00
<b>Total 2010 · Payroll Liabilities</b>	<u>-2,456.94</u>
<b>2129 · Restricted Funds</b>	
<b>2130 · Special Offerings</b>	
2131 · Rector's Discretionary Fund	1,146.81
2133 · Episcopal Relief & Development	4,483.27
2136 · Religious Community Services	63.24
2170 · Outreach	3,142.77
2171 · Shepherds Hands	474.74
2172 · Pack A Sack	3,422.14
<b>Total 2130 · Special Offerings</b>	<u>12,732.97</u>
<b>2199 · Program</b>	
2122 · Memorial Gardens	4,710.60
2200 · Rector Contin. Ed. Fund	3,710.45
2201 · Music Continuing Ed.	200.00
2202 · Sabatical Fund	696.27
2210 · Memorial fund	2,849.75
2211 · Ferguson Estate	10,000.00
2220 · In/Out Account	179.11
2221 · Deanery	1,429.16
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	5,227.03
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	157.00
2640 · Brotherhood of Good Shepherd	410.34
2199 · Program - Other	200.00
<b>Total 2199 · Program</b>	<u>34,207.79</u>

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Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
**As of March 31, 2014**

	<u>Mar 31, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	355,069.07
2910 · Capital Campaign Expense	-35,228.43
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-21,286.50
2922 · Capital Project - Rectory	-18,493.90
2923 · Capital Project - Balcony	-9,055.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
<b>Total 2899 · Capital Campaign</b>	<u>235,265.32</u>
<b>Total 2129 · Restricted Funds</b>	<u>282,206.08</u>
<b>Total Other Current Liabilities</b>	<u>279,749.14</u>
<b>Total Current Liabilities</b>	<u>279,749.14</u>
<b>Long Term Liabilities</b>	
2075 · Endowment Loan - Church Buildin	97,000.00
<b>Total Long Term Liabilities</b>	<u>97,000.00</u>
<b>Total Liabilities</b>	<u>376,749.14</u>
<b>Equity</b>	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	5,286.33
<b>Total Equity</b>	<u>21,764.28</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>398,513.42</u></u>



### Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
AI-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00		
HOW Group	\$25.00	\$25.00	\$25.00		
Martial Arts					
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00		
Weddings, etc.		\$100.00			
<b>Totals</b>	<b>\$524.00</b>	<b>\$442.00</b>	<b>\$708.00</b>	<b>\$0.00</b>	
Name of Group	May	June	July	Aug.	
AI-Anon					
Dunedin AA					
HOW Group					
Martial Arts					
Music Lessons					
Rotary					
Yoga Class					
Weddings, etc.					
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
AI-Anon					\$200.00
Dunedin AA					\$375.00
HOW Group					\$75.00
Martial Arts					\$0.00
Music Lessons					\$54.00
Rotary					\$637.00
Yoga Class					\$233.00
Weddings, etc.					\$100.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,674.00</b>