

**Church of The Good Shepherd**  
**Consolidated Revenues & Expenses**  
**January 1 - May 31, 2014**

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
<b>Revenues</b>					
Total Contributions	\$93,098	\$5,000			\$98,098
Total Other Regular Support			\$10,277		\$10,277
Total Investment Income			\$2,351		\$2,351
Total Other Income	\$70,758			\$39,595	\$110,353
<b>Total Revenues</b>	<b>\$163,856</b>	<b>\$5,000</b>	<b>\$12,628</b>	<b>\$39,595</b>	<b>\$221,079</b>
<b>Expenses</b>					
Dioceasan Tithe	\$12,187				\$12,187
Outreach	\$546	\$4,861	\$5,500	\$18,250	\$29,157
Total Personnel	\$83,039				\$83,039
Total Buildings & Grounds	\$25,608				\$25,608
Total Administration	\$6,959				\$6,959
Total Christian Formation	\$516				\$516
Total Music	\$409				\$409
Total Program Accounts	\$3,355				\$3,355
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$803		\$5,284	\$12,036.77	\$18,124
<b>Total Expenses</b>	<b>\$133,422</b>	<b>\$4,861</b>	<b>\$10,784</b>	<b>\$30,287</b>	<b>\$179,354</b>
<b>NET TOTAL</b>	<b>\$30,435</b>	<b>\$139</b>	<b>\$1,844</b>	<b>\$9,308</b>	<b>\$41,725</b>

**Church of the Good Shepherd  
Consolidated Balance Sheet  
May 31 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
<b>Assets</b>					
Checking	\$32,928	\$1,090	\$5,277	\$12,534	\$51,829
Money Market Funds	\$213,990				\$213,990
Petty Cash	\$41				\$41
Investment Accounts			\$37,223		\$37,223
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$4,428	\$4,428
Furniture					\$0
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
<b>Total Assets</b>	<b>\$342,908</b>	<b>\$1,090</b>	<b>\$42,500</b>	<b>\$18,461</b>	<b>\$404,959</b>
<b>Liabilities and Fund Principal</b>					
Current Liabilities	-\$3,484				-\$3,484
Restricted Funds	\$202,234				\$202,234
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,153	\$64,751
Excess Cash Received	\$30,680	\$139	\$4,330	\$9,308	\$44,457
<b>Total Liabilities and Fund Principal</b>	<b>\$342,908</b>	<b>\$1,090</b>	<b>\$42,500</b>	<b>\$18,461</b>	<b>\$404,959</b>

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Compared to Budget**  
**January 1 – May 31, 2014**

**Cash & Equivalents:**

The Cash & Equivalents balance is \$246,958.49

- *Regions Checking* account balance is \$32,927.68
- *Regions Money Market* account balance is \$11,755.40 (building \$748.32).
- *Regions MM Restricted Funds* balance is \$163,193.51
- *Provisie* balance is \$39,040.74.
- *Petty Cash* balance is \$41.16.

**Balance Sheet:**

**Fixed Assets 001111 Church Building Renovations** - The amount paid to contractors for work on the Church Building \$95,950.48.

**Other Liabilities 002075 Endowment Loan – Church Building** - Loaned for church building renovations \$97,000.

**Income:**

*Total Income* of \$163,856.48 YTD is \$7996.48 over the budget of \$155,860.00 YTD.

**Identified Offering**, acct.4010, is \$7,092.59 over budget of 81,203.00 YTD.

**Unidentified Offering**, acct. 4020, is \$493.61 over budget of \$4,309.00 YTD.

**Expenses:**

*Total Expenses* of \$133,421.75 YTD are \$ 17,517.34, under the budget of \$150,939.09 YTD.

Diocesan Tithe is under budget - a partial refund of last year's tithe.

Building and Grounds is \$14,055.27 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,000.32 – update computers, replacing Windows XP

All other areas are within range.

**Restricted Funds:**

- 2170 – **Outreach** balance is \$3,012.77. Allocated to Pillowcase Dresses \$150.00; Farm workers, \$75.00; General \$2,787.77
- 2171 - **Shepherd's Hands** balance \$593.57, allocated to Grace House Dinner \$188.57; Meals of Hope, \$100.00; HEP \$105.00; General \$200.00.
- 2172 – **Pack-a-Sack** balance is \$3,421.70.
- 2390 – **Other Restricted Funds**: The current account balance is \$589 and is comprised of \$89 allotted to signs: \$500 to bells.
- 2899 - **Capital Campaign** balance is \$153,332.11.

**Church of Good Shepherd**  
**Profit & Loss Budget Performance**  
May 2014

	<u>May 14</u>	<u>Budget</u>	<u>Jan - May 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Ann. Budget</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4001 · Contributions</b>						
4010 · Identified Offering	13,839.00	14,759.00	88,295.59	81,203.00	7,092.59	185,000.00
4020 · Unidentified Offering	735.60	712.00	4,802.61	4,309.00	493.61	9,000.00
<b>Total 4001 · Contributions</b>	<u>14,574.60</u>	<u>15,471.00</u>	<u>93,098.20</u>	<u>85,512.00</u>	<u>7,586.20</u>	<u>194,000.00</u>
<b>4200 · Other Income</b>						
4040 · Floral Offerings	860.00	208.00	2,469.50	1,040.00	1,429.50	2,500.00
4130 · Interest - Regions MM	0.59		1.49			
4210 · Endowment Distribution	0.00		60,000.00	60,000.00	0.00	83,600.00
4250 · Facility Usage	493.00	583.00	2,667.00	2,915.00	-248.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	1,750.00	1,750.00	0.00	4,200.00
4255 · Parking Fund Raising	202.00	50.00	1,398.00	1,443.00	-45.00	3,000.00
4260 · Fellowship	1,700.00		1,700.00			
4290 · Other Income	240.00	300.00	772.29	3,200.00	-2,427.71	5,000.00
<b>Total 4200 · Other Income</b>	<u>3,845.59</u>	<u>1,491.00</u>	<u>70,758.28</u>	<u>70,348.00</u>	<u>410.28</u>	<u>105,300.00</u>
<b>Total Income</b>	18,420.19	16,962.00	163,856.48	155,860.00	7,996.48	299,300.00
<b>Expense</b>						
5010 · Diocesan Tithe	1,371.00	2,702.00	12,187.00	13,518.00	-1,331.00	32,432.00
<b>5100 · Personnel Expenses</b>						
<b>5101 · Clergy</b>						
5110 · Rector Stipend	3,319.26	3,320.00	16,596.30	16,600.00	-3.70	39,831.00
5111 · Rector Housing Allowance	429.18	429.18	2,145.90	2,145.90	0.00	5,150.00
5112 · Rector Soc. Sec. Allowance	283.84	283.83	1,419.20	1,419.19	0.01	3,406.00
5113 · Rector Pension Premiums	974.98	925.42	4,874.90	4,627.06	247.84	11,105.00
5114 · Rector Medical Insurance	1,583.50	1,595.67	7,943.50	7,978.31	-34.81	19,148.00
5115 · Rector Utility Expense	204.28	233.33	1,040.57	1,166.69	-126.12	2,800.00
<b>5120 · Rector Other Compensation</b>						
5116 · Rector Continuing Ed	125.00	125.00	637.95	625.00	12.95	1,500.00
5118 · Rector Travel	0.00	166.67	601.60	833.31	-231.71	2,000.00
5119 · Rector Business Exp	0.00	41.67	89.00	208.32	-119.32	500.01
<b>Total 5120 · Rector Other Compen.</b>	<u>125.00</u>	<u>333.34</u>	<u>1,328.55</u>	<u>1,666.63</u>	<u>-338.08</u>	<u>4,000.01</u>
<b>Total 5101 · Clergy</b>	6,920.04	7,120.77	35,348.92	35,603.78	-254.86	85,440.01
<b>5200 · Lay Employees</b>						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	11,974.20	11,974.19	0.01	28,738.00
5220 · Salary, Music director	1,802.50	1,802.50	9,012.50	9,012.50	0.00	21,630.00
5225 · Services, Bookkeeper	540.30	541.67	3,178.78	2,708.27	470.51	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	11,115.40	11,115.40	0.00	26,676.96
5260 · Pension Premiums	423.36	416.25	2,093.64	2,081.25	12.39	4,995.00

**Church of Good Shepherd**  
**Profit & Loss Budget Performance**  
May 2014

	<u>May 14</u>	<u>Budget</u>	<u>Jan - May 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Ann. Budget</u>
<b>5270 · Social Security/Medicare</b>	491.17	557.92	2,657.66	2,789.56	-131.90	6,695.00
<b>5277 · Continuing Education</b>	0.00	16.67	0.00	83.31	-83.31	200.00
<b>5290 · Medical Insurance</b>	1,252.62	1,254.00	6,234.60	6,270.00	-35.40	15,048.00
<b>Total 5200 · Lay Employees</b>	<u>9,127.87</u>	<u>9,206.92</u>	<u>46,266.78</u>	<u>46,034.48</u>	<u>232.30</u>	<u>110,482.92</u>
<b>5291 · Other Personnel Expense</b>						
<b>5294 · Worker's Comp. Insurance</b>	0.00	0.00	1,184.00	1,350.00	-166.00	1,350.00
<b>5295 · Payroll Service Fee</b>	41.75	42.00	239.20	210.00	29.20	504.00
<b>5298 · Supply Clergy Honorarium</b>	0.00		0.00			500.00
<b>Total 5291 · Other Personnel Expense</b>	<u>41.75</u>	<u>42.00</u>	<u>1,423.20</u>	<u>1,560.00</u>	<u>-136.80</u>	<u>2,354.00</u>
<b>Total 5100 · Personnel Expenses</b>	16,089.66	16,369.69	83,038.90	83,198.26	-159.36	198,276.93
<b>5300 · Building and Grounds</b>						
<b>5304 · Electricity</b>	966.86	1,026.00	4,123.37	4,696.00	-572.63	13,640.00
<b>5308 · Water and Trash</b>	451.45	503.33	2,197.30	2,516.69	-319.39	6,040.00
<b>5310 · Natural Gas</b>	26.25	73.33	609.05	366.69	242.36	880.00
<b>5320 · Sextn Substitute</b>	0.00		0.00			200.00
<b>5330 · Building &amp; Grounds Maintenance</b>	4,073.92	4,290.00	11,941.66	18,917.00	-6,975.34	33,000.00
<b>5332 · Albert Street Maint/Utilities</b>	197.84	400.00	1,504.38	2,000.00	-495.62	4,800.00
<b>5345 · Equipment</b>	0.00	83.33	0.00	416.69	-416.69	1,000.00
<b>5350 · Property &amp; Liability Ins.</b>	0.00	2,150.00	5,232.04	10,750.00	-5,517.96	25,800.00
<b>Total 5300 · Building and Grounds</b>	<u>5,716.32</u>	<u>8,525.99</u>	<u>25,607.80</u>	<u>39,663.07</u>	<u>-14,055.27</u>	<u>85,360.00</u>
<b>5400 · Administration</b>						
<b>5410 · Office Supplies</b>	0.00	84.00	626.10	420.00	206.10	1,008.00
<b>5440 · Office Equip. Maint. Agreements</b>	541.35	366.00	1,949.08	1,830.00	119.08	4,392.00
<b>5445 · Equipment</b>	0.00	41.66	0.00	208.38	-208.38	500.00
<b>5450 · Computer Software Consultants</b>	936.96	225.00	2,065.95	1,125.00	940.95	2,700.00
<b>5457 · Telecommunications</b>	307.29	300.00	1,368.91	1,500.00	-131.09	3,600.00
<b>5470 · Postage</b>	0.00	75.00	582.00	375.00	207.00	900.00
<b>5490 · Other Expenses</b>	72.04	100.00	366.66	500.00	-133.34	1,200.00
<b>Total 5400 · Administration</b>	<u>1,857.64</u>	<u>1,191.66</u>	<u>6,958.70</u>	<u>5,958.38</u>	<u>1,000.32</u>	<u>14,300.00</u>
<b>5500 · Christian Formation</b>						
<b>5510 · Little Lambs Child Care</b>	171.00	100.00	423.00	500.00	-77.00	1,200.00
<b>5540 · Christian Formation Expenses</b>	0.00	108.33	71.12	541.69	-470.57	1,300.00
<b>5500 · Christian Formation - Other</b>	22.17		22.17			
<b>Total 5500 · Christian Formation</b>	<u>193.17</u>	<u>208.33</u>	<u>516.29</u>	<u>1,041.69</u>	<u>-525.40</u>	<u>2,500.00</u>
<b>5600 · Music</b>						
<b>5610 · Musicians</b>	200.00	250.00	385.00	250.00	135.00	500.00
<b>5620 · Organ &amp; Piano Maintenance</b>	0.00	108.33	0.00	541.69	-541.69	1,300.00
<b>5630 · Sheet Music</b>	0.00	17.00	24.38	81.00	-56.62	200.00

**Church of Good Shepherd**  
**Profit & Loss Budget Performance**  
May 2014

	<u>May 14</u>	<u>Budget</u>	<u>Jan - May 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Ann. Budget</u>
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	169.00	-169.00	400.00
<b>Total 5600 · Music</b>	<b>200.00</b>	<b>408.33</b>	<b>409.38</b>	<b>1,041.69</b>	<b>-632.31</b>	<b>2,400.00</b>
<b>5700 · Program Accounts</b>						
5701 · Advertising/Marketing	329.70	104.00	409.70	522.00	-112.30	1,250.00
5708 · Fellowship	109.77	270.00	1,747.59	1,360.00	387.59	3,250.00
5712 · Shepherding Team	0.00	50.00	197.30	250.00	-52.70	600.00
5760 · Stewardship	0.00	0.00	74.83	650.00	-575.17	650.00
5770 · Worship	0.00	41.00	241.01	213.00	28.01	500.00
5775 · Altar Guild	67.29	100.00	684.10	500.00	184.10	1,200.00
<b>Total 5700 · Program Accounts</b>	<b>506.76</b>	<b>565.00</b>	<b>3,354.53</b>	<b>3,495.00</b>	<b>-140.47</b>	<b>7,450.00</b>
<b>5780 · Outreach</b>						
5706 · Outreach - Congreg. Based	104.41	333.00	545.79	1,669.00	-1,123.21	4,000.00
<b>Total 5780 · Outreach</b>	<b>104.41</b>	<b>333.00</b>	<b>545.79</b>	<b>1,669.00</b>	<b>-1,123.21</b>	<b>4,000.00</b>
<b>5800 · Property Taxes</b>						
5801 · 215 Albert Street Property Tax	0.00		0.00			3,000.00
<b>Total 5800 · Property Taxes</b>	<b>0.00</b>		<b>0.00</b>			<b>3,000.00</b>
<b>5900 · Other Operating Expenses</b>						
5907 · Floral Arrangements	50.00	208.00	794.10	1,044.00	-249.90	2,500.00
5910 · Covention Expense	0.00		0.00			500.00
5920 · Vestry Expenses	0.00	62.00	50.00	310.00	-260.00	750.00
5950 · Line of Dredit - Interest Exp	0.00		0.00			3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			
<b>Total 5900 · Other Operating Expenses</b>	<b>50.00</b>	<b>270.00</b>	<b>803.36</b>	<b>1,354.00</b>	<b>-550.64</b>	<b>6,750.00</b>
<b>Total Expense</b>	<b>26,088.96</b>	<b>30,574.00</b>	<b>133,421.75</b>	<b>150,939.09</b>	<b>-17,517.34</b>	<b>356,468.93</b>
<b>Net Ordinary Income</b>	<b>-7,668.77</b>	<b>-13,612.00</b>	<b>30,434.73</b>	<b>4,920.91</b>	<b>25,513.82</b>	<b>-57,168.93</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>6200 · Release from Restricted</b>						
6202 · Rel. from Restr. - Congr. Outr	104.41		245.79			
6203 · Rel. from ' . Restr. - Transmitted	21.17		2,652.61			
<b>Total 6200 · Release from Restricted</b>	<b>125.58</b>		<b>2,898.40</b>			
<b>Total Other Income</b>	<b>125.58</b>		<b>2,898.40</b>			
<b>Other Expense</b>						
7200 · Outreach - Transmitted	21.17		2,652.61			
<b>Total Other Expense</b>	<b>21.17</b>		<b>2,652.61</b>			
<b>Net Other Income</b>	<b>104.41</b>		<b>245.79</b>			
	<b><u>-7,564.36</u></b>	<b><u>-13,612.00</u></b>	<b><u>30,680.52</u></b>	<b><u>4,920.91</u></b>	<b><u>25,759.61</u></b>	<b><u>-57,168.93</u></b>

9:51 AM  
06/04/14  
Cash Basis

Church of Good Shepherd  
Balance Sheet  
As of May 31, 2014

	May 31, 14
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1011 · Regions Checking	32,927.68
1016 · Regions Money Market	11,755.40
1018 · Regions MM Restricted	163,193.51
1019 · NFP/Provisé	39,040.74
1020 · Petty Cash	41.16
Total Checking/Savings	246,958.49
Total Current Assets	246,958.49
Fixed Assets	
1111 · Church Building Renovations	95,950.48
Total Fixed Assets	95,950.48
<b>TOTAL ASSETS</b>	<b>342,908.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	
2015 · FICA/Medicare Taxes	-41.32
2020 · Clergy Pension	-974.92
2030 · Staff Pension	15.49
2050 · Medical Insurance	-2,483.00
Total 2010 · Payroll Liabilities	-3,483.75
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	1,485.80
2133 · Episcopal Relief & Development	5,890.41
2136 · Religious Community Services	45.24
2170 · Outreach	3,012.77
2171 · Shepherds Hands	593.57
2172 · Pack A Sack	3,421.70
Total 2130 · Special Offerings	14,449.49
2199 · Program	
2122 · Memorial Gardens	4,760.60
2200 · Rector Contin. Ed. Fund	3,960.45
2201 · Music Continuing Ed.	200.00
2202 · Sabatical Fund	696.27
2210 · Memorial fund	2,849.75
2211 · Ferguson Estate	10,000.00
2221 · Deanery	1,429.16
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	5,237.06
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	157.00
2640 · Brotherhood of Good Shepherd	524.28
2199 · Program - Other	200.00
Total 2199 · Program	34,452.65

11:20 AM  
06/10/14  
Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
As of May 31, 2014

	<u>May 31, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	409,822.39
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-18,493.90
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital project - Repl. Windows	-47,040.00
<b>Total 2899 · Capital Campaign</b>	<u>153,332.11</u>
<b>Total 2129 · Restricted Funds</b>	<u>202,234.25</u>
<b>Total Other Current Liabilities</b>	<u>198,750.50</u>
<b>Total Current Liabilities</b>	198,750.50
<b>Long Term Liabilities</b>	
2075 · Endowment Loan - Church Buildin	97,000.00
<b>Total Long Term Liabilities</b>	<u>97,000.00</u>
<b>Total Liabilities</b>	295,750.50
<b>Equity</b>	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	30,680.52
<b>Total Equity</b>	<u>47,158.47</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>342,908.97</u></u>

### Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Martial Arts					
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
<b>Totals</b>	<b>\$524.00</b>	<b>\$442.00</b>	<b>\$708.00</b>	<b>\$400.00</b>	
Name of Group	May	June	July	Aug.	
Al-Anon					
Dunedin AA	\$125.00				
HOW Group	\$25.00				
Martial Arts					
Music Lessons					
Rotary	\$166.00				
Yoga Class	\$177.00				
Weddings, etc.					
<b>Totals</b>	<b>\$493.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$200.00
Dunedin AA					\$625.00
HOW Group					\$125.00
Martial Arts					\$0.00
Music Lessons					\$54.00
Rotary					\$803.00
Yoga Class					\$460.00
Weddings, etc.					\$300.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,567.00</b>