

**Church of The Good Shepherd**  
**Consolidated Revenues & Expenses**  
**January 1 - June 30, 2014**

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
<b>Revenues</b>					
Total Contributions	\$110,427				\$110,427
Total Other Regular Support			\$11,649		\$11,649
Total Investment Income			\$1,052		\$1,052
Total Other Income	\$74,795	\$7,000		\$46,104	\$127,899
<b>Total Revenues</b>	<b>\$185,221</b>	<b>\$7,000</b>	<b>\$12,701</b>	<b>\$46,104</b>	<b>\$251,027</b>
<b>Expenses</b>					
Diocesan Tithe	\$14,889				\$14,889
Outreach	\$537	\$6,883	\$3,050	\$26,400	\$36,870
Total Personnel	\$100,059				\$100,059
Total Buildings & Grounds	\$34,689		\$4,850		\$39,539
Total Administration	\$8,736				\$8,736
Total Christian Formation	\$964				\$964
Total Music	\$559				\$559
Total Program Accounts	\$4,042				\$4,042
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$1,053		\$246	\$15,340.12	\$16,639
<b>Total Expenses</b>	<b>\$165,530</b>	<b>\$6,883</b>	<b>\$8,145</b>	<b>\$41,740</b>	<b>\$222,298</b>
<b>NET TOTAL</b>	<b>\$19,692</b>	<b>\$117</b>	<b>\$4,556</b>	<b>\$4,364</b>	<b>\$28,729</b>

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**Church of the Good Shepherd  
Consolidated Balance Sheet  
30-Jun-14**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
<b>Assets</b>					
Checking	\$23,264	\$1,068	\$6,091	\$7,590	\$38,014
Money Market Funds	\$222,579				\$222,579
Petty Cash	\$41				\$41
Investment Accounts			\$37,484		\$37,484
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$4,428	\$4,428
Furniture					\$0
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
<b>Total Assets</b>	<b>\$341,834</b>	<b>\$1,068</b>	<b>\$43,575</b>	<b>\$13,517</b>	<b>\$399,995</b>
<b>Liabilities and Fund Principal</b>					
Current Liabilities	-\$2,592				-\$2,592
Restricted Funds	\$210,868				\$210,868
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,153	\$64,751
Excess Cash Received	\$20,080	\$117	\$5,406	\$4,364	\$29,967
<b>Total Liabilities and Fund Principal</b>	<b>\$341,834</b>	<b>\$1,068</b>	<b>\$43,575</b>	<b>\$13,517</b>	<b>\$399,995</b>

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Compared to Budget**  
**January 1 – June 30, 2014**

**Cash & Equivalents:**

The Cash & Equivalents balance is \$245,883.90.

- *Regions Checking* account balance is \$23,263.93.
- *Regions Money Market* account balance is \$11,710.75 (building \$659.02).
- *Regions MM Restricted Funds* balance is \$171,827.00.
- *Provisie* balance is \$39,041.06.
- *Petty Cash* balance is \$41.16.

**Balance Sheet:**

**Fixed Assets 001111 Church Building Renovations** - The amount paid to contractors for work on the Church Building \$95,950.48.

**Other Liabilities 002075 Endowment Loan – Church Building** - Loaned for church building renovations \$97,000.

**Income:**

*Total Income* of \$185,221.48 YTD is \$12,134.48 over the budget of \$173,087.00 YTD.

**Identified Offering**, acct.4010, is \$8,618.59 over budget of 96,376.00 YTD.

**Unidentified Offering**, acct. 4020, is \$760.28 over budget of \$4672.00 YTD.

**Expenses:**

*Total Expenses* of \$165,529.59 YTD are \$ 14,346.50, under the budget of \$179,876.09 YTD.

Diocesan Tithe is under budget - a partial refund of last year's tithe.

Building and Grounds is \$11,856.64 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,586.29 – update computers, replacing Windows XP

All other areas are within range.

**Restricted Funds:**

- 2170 – *Outreach* balance is \$3,512.77. Allocated to Quilters \$500.00; Pillowcase Dresses \$150.00; Farm workers, \$75.00; General \$2,787.77
- 2171 - *Shepherd's Hands* balance \$613.57, allocated to Grace House Dinner \$208.57; Meals of Hope, \$100.00; HEP \$105.00; General \$200.00.
- 2172 – *Pack-a-Sack* balance is \$3,422.20.
- 2390 – *Other Restricted Funds*: The current account balance is \$589 and is comprised of \$89 allotted to signs: \$500 to bells.
- 2899 - *Capital Campaign* balance is \$152,651.32.

## Church of Good Shepherd Profit & Loss Budget Performance June 2014

	Jun 14	Budget	Jan - Jun 14	YTD Budget	Variance	Annual Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4001 · Contributions</b>						
4010 · Identified Offering	16,699.00	15,173.00	104,994.59	96,376.00	8,618.59	185,000.00
4020 · Unidentified Offering	629.67	363.00	5,432.28	4,672.00	760.28	9,000.00
<b>Total 4001 · Contributions</b>	<u>17,328.67</u>	<u>15,536.00</u>	<u>110,426.87</u>	<u>101,048.00</u>	<u>9,378.87</u>	<u>194,000.00</u>
<b>4200 · Other Income</b>						
4040 · Floral Offerings	225.00	208.00	2,694.50	1,248.00	1,446.50	2,500.00
4130 · Interest - Regions MM	0.00		1.49			
4210 · Endowment Distribution	0.00		60,000.00	60,000.00	0.00	83,600.00
4250 · Facility Usage	735.00	583.00	3,302.00	3,498.00	-196.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	2,100.00	2,100.00	0.00	4,200.00
4255 · Parking Fund Raising	101.00	250.00	1,599.00	1,693.00	-94.00	3,000.00
4260 · Fellowship	0.00		1,700.00			
4290 · Other Income	2,625.33	300.00	3,397.62	3,500.00	-102.38	5,000.00
<b>Total 4200 · Other Income</b>	<u>4,036.33</u>	<u>1,691.00</u>	<u>74,794.61</u>	<u>72,039.00</u>	<u>2,755.61</u>	<u>105,300.00</u>
<b>Total Income</b>	21,365.00	17,227.00	185,221.48	173,087.00	12,134.48	299,300.00
<b>Expense</b>						
5010 · Diocesan Tithe	2,702.00	2,702.00	14,889.00	16,220.00	-1,331.00	32,432.00
<b>5100 · Personnel Expenses</b>						
<b>5101 · Clergy</b>						
5110 · Rector Stipend	3,319.26	3,320.00	19,915.56	19,920.00	-4.44	39,831.00
5111 · Rector Housing Allow.	429.18	429.18	2,575.08	2,575.08	0.00	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	1,703.04	1,703.02	0.02	3,406.00
5113 · Rector Pension Prem.	974.98	925.42	5,849.88	5,552.48	297.40	11,105.00
5114 · Rector Medical Ins.	1,570.50	1,595.67	9,514.00	9,573.98	-59.98	19,148.00
5115 · Rector Utility Expense	193.81	233.33	1,234.38	1,400.02	-165.64	2,800.00
<b>5120 · Rector Other Compensation</b>						
5116 · Rector Cont. Ed.	125.00	125.00	762.95	750.00	12.95	1,500.00
5118 · Rector Travel	643.64	166.67	1,245.24	999.98	245.26	2,000.00
5119 · Rector Business Expense	63.43	41.67	152.43	249.99	-97.56	500.01
<b>Total 5120 · Rector Other Compensation</b>	<u>832.07</u>	<u>333.34</u>	<u>2,160.62</u>	<u>1,999.97</u>	<u>160.65</u>	<u>4,000.01</u>
<b>Total 5101 · Clergy</b>	7,603.64	7,120.77	42,952.56	42,724.55	228.01	85,440.01
<b>5200 · Lay Employees</b>						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	14,369.04	14,369.02	0.02	28,738.00
5220 · Salary, Music director	1,802.50	1,802.50	10,815.00	10,815.00	0.00	21,630.00
5225 · Services, Bookkeeper	643.86	541.67	3,822.64	3,249.94	572.70	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	13,338.48	13,338.48	0.00	26,676.96
5260 · Pension Premiums	415.64	416.25	2,509.28	2,497.50	11.78	4,995.00
5270 · Social Security/Medic.	540.41	557.92	3,198.07	3,347.48	-149.41	6,695.00

## Church of Good Shepherd Profit & Loss Budget Performance

June 2014

	Jun 14	Budget	Jan - Jun 14	YTD Budget	Variance	Annual Budget
5277 · Continuing Education	0.00	16.67	0.00	99.98	-99.98	200.00
5290 · Medical Insurance	1,195.62	1,254.00	7,430.22	7,524.00	-93.78	15,048.00
<b>Total 5200 · Lay Employees</b>	<b>9,215.95</b>	<b>9,206.92</b>	<b>55,482.73</b>	<b>55,241.40</b>	<b>241.33</b>	<b>110,482.92</b>
<b>5291 · Other Personnel Expense</b>						
5294 · Worker's Comp. Ins.	0.00	0.00	1,184.00	1,350.00	-166.00	1,350.00
5295 · Payroll Service Fee	41.75	42.00	280.95	252.00	28.95	504.00
5298 · Supply Clergy Honorar.	159.00	250.00	159.00	250.00	-91.00	500.00
<b>Total 5291 · Other Personnel Expense</b>	<b>200.75</b>	<b>292.00</b>	<b>1,623.95</b>	<b>1,852.00</b>	<b>-228.05</b>	<b>2,354.00</b>
<b>Total 5100 · Personnel Expenses</b>	<b>17,020.34</b>	<b>16,619.69</b>	<b>100,059.24</b>	<b>99,817.95</b>	<b>241.29</b>	<b>198,276.93</b>
<b>5300 · Building and Grounds</b>						
5304 · Electricity	1,047.10	1,136.00	5,170.47	5,832.00	-661.53	13,640.00
5308 · Water and Trash	508.12	503.33	2,705.42	3,020.02	-314.60	6,040.00
5310 · Natural Gas	126.63	73.33	735.68	440.02	295.66	880.00
5320 · Sextn Substitute	0.00		0.00			200.00
5330 · Building & Grounds Maint.	1,764.18	2,537.00	13,705.84	21,454.00	-7,748.16	33,000.00
5332 · Albert Street Maint/Utilities	403.56	400.00	1,907.94	2,400.00	-492.06	4,800.00
5345 · Equipment	0.00	83.33	0.00	500.02	-500.02	1,000.00
5350 · Property & Liability Ins.	5,232.03	2,150.00	10,464.07	12,900.00	-2,435.93	25,800.00
<b>Total 5300 · Building and Grounds</b>	<b>9,081.62</b>	<b>6,882.99</b>	<b>34,689.42</b>	<b>46,546.06</b>	<b>-11,856.64</b>	<b>85,360.00</b>
<b>5400 · Administration</b>						
5410 · Office Supplies	458.53	84.00	1,084.63	504.00	580.63	1,008.00
5440 · Office Equip. Maint. Agreem.	507.08	366.00	2,456.16	2,196.00	260.16	4,392.00
5445 · Equipment	0.00	41.66	0.00	250.04	-250.04	500.00
5450 · Computer Software Consult.	177.00	225.00	2,242.95	1,350.00	892.95	2,700.00
5457 · Telecommunications	394.84	300.00	1,763.75	1,800.00	-36.25	3,600.00
5470 · Postage	132.00	75.00	714.00	450.00	264.00	900.00
5490 · Other Expenses	108.18	100.00	474.84	600.00	-125.16	1,200.00
<b>Total 5400 · Administration</b>	<b>1,777.63</b>	<b>1,191.66</b>	<b>8,736.33</b>	<b>7,150.04</b>	<b>1,586.29</b>	<b>14,300.00</b>
<b>5500 · Christian Formation</b>						
5510 · Little Lambs Child Care	207.00	100.00	630.00	600.00	30.00	1,200.00
5540 · Christian Formation Exp.	240.43	108.33	311.55	650.02	-338.47	1,300.00
5500 · Christian Formation - Other	0.00		22.17			
<b>Total 5500 · Christian Formation</b>	<b>447.43</b>	<b>208.33</b>	<b>963.72</b>	<b>1,250.02</b>	<b>-286.30</b>	<b>2,500.00</b>
<b>5600 · Music</b>						
5610 · Musicians	0.00		385.00	250.00	135.00	500.00
5620 · Organ & Piano Maint.	150.00	108.33	150.00	650.02	-500.02	1,300.00
5630 · Sheet Music	0.00	17.00	24.38	98.00	-73.62	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	202.00	-202.00	400.00

## Church of Good Shepherd Profit & Loss Budget Performance

June 2014

	Jun 14	Budget	Jan - Jun 14	YTD Budget	Variance	Annual Budget
<b>Total 5600 · Music</b>	150.00	158.33	559.38	1,200.02	-640.64	2,400.00
<b>5700 · Program Accounts</b>						
5701 · Advertising/Marketing	247.50	104.00	657.20	626.00	31.20	1,250.00
5708 · Fellowship	348.54	270.00	2,096.13	1,630.00	466.13	3,250.00
5712 · Shepherding Team	0.00	50.00	197.30	300.00	-102.70	600.00
5760 · Stewardship	0.00	0.00	74.83	650.00	-575.17	650.00
5770 · Worship	37.80	41.00	278.81	254.00	24.81	500.00
5775 · Altar Guild	53.45	100.00	737.55	600.00	137.55	1,200.00
<b>Total 5700 · Program Accounts</b>	687.29	565.00	4,041.82	4,060.00	-18.18	7,450.00
<b>5780 · Outreach</b>						
5706 · Outreach - Congr. Based	31.50	333.00	537.32	2,002.00	-1,464.68	4,000.00
<b>Total 5780 · Outreach</b>	31.50	333.00	537.32	2,002.00	-1,464.68	4,000.00
<b>5800 · Property Taxes</b>						
5801 · 215 Albert St. Property Tax	0.00		0.00			3,000.00
<b>Total 5800 · Property Taxes</b>	0.00		0.00			3,000.00
<b>5900 · Other Operating Expenses</b>						
5907 · Floral Arrangements	250.00	208.00	1,044.10	1,252.00	-207.90	2,500.00
5910 · Covention Expense	0.00		0.00			500.00
5920 · Vestry Expenses	0.00	68.00	50.00	378.00	-328.00	750.00
5950 · Line of Dredit - Interest Exp	0.00		0.00			3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			
<b>Total 5900 · Other Operating Expenses</b>	250.00	276.00	1,053.36	1,630.00	-576.64	6,750.00
<b>Total Expense</b>	32,147.81	28,937.00	165,529.59	179,876.09	-14,346.50	356,468.93
<b>Net Ordinary Income</b>	-10,782.81	-11,710.00	19,691.89	-6,789.09	26,480.98	-57,168.93
<b>Other Income/Expense</b>						
<b>Other Income</b>						
<b>6200 · Release from Restricted</b>						
6201 · Rel. from Restr. Operations	150.92		150.92			
6202 · Rel. from Restr-Congr. Outr	31.50		237.32			
6203 · Rel. from Restr. - Transmit.	0.00		2,652.61			
6204 · Rel. from Restr. Shep. Village	418.28		458.25			
<b>Total 6200 · Release from Restricted</b>	600.70		3,499.10			
<b>Total Other Income</b>	600.70		3,499.10			
<b>Other Expense</b>						
7200 · Outreach - Transmitted	0.00		2,652.61			
7204 · Shepherd Village Expenses	418.28		458.25			
<b>Total Other Expense</b>	418.28		3,110.86			
<b>Net Other Income</b>	182.42		388.24			
	<b>-10,600.39</b>	<b>-11,710.00</b>	<b>20,080.13</b>	<b>-6,789.09</b>	<b>26,869.22</b>	<b>-57,168.93</b>

**Church of Good Shepherd**  
**Balance Sheet**  
 As of June 30, 2014

Jun 30, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

1011 · Regions Checking	23,263.93
1016 · Regions Money Market	11,710.75
1018 · Regions MM Restricted	171,827.00
1019 · NFP/Provisé	39,041.06
1020 · Petty Cash	41.16

**Total Checking/Savings** 245,883.90

**Total Current Assets** 245,883.90

**Fixed Assets**

1111 · Church Building Renovations 95,950.48

**Total Fixed Assets** 95,950.48

**TOTAL ASSETS** 341,834.38

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

2010 · Payroll Liabilities	
2015 · FICA/Medicare Taxes	-41.32
2020 · Clergy Pension	0.06
2030 · Staff Pension	15.50
2050 · Medical Insurance	-2,566.00

**Total 2010 · Payroll Liabilities** -2,591.76

**2129 · Restricted Funds**

**2130 · Special Offerings**

2131 · Rector's Discretionary Fund	2,624.80
2133 · Episcopal Relief & Development	5,897.81
2136 · Religious Community Services	91.24
2170 · Outreach	3,512.77
2171 · Shepherds Hands	613.57
2172 · Pack A Sack	3,422.20

**Total 2130 · Special Offerings** 16,162.39

**2199 · Program**

2122 · Memorial Gardens	4,609.68
2200 · Rector Contin. Ed. Fund	4,085.45
2201 · Music Continuing Ed.	200.00
2202 · Sabbatical Fund	696.27
2210 · Memorial fund	9,849.75
2211 · Ferguson Estate	10,000.00
2220 · In/Out Account	-129.72
2221 · Deanery	1,353.20
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	5,833.78
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	157.00
2640 · Brotherhood of Good Shepherd	760.86
2199 · Program - Other	200.00

**Total 2199 · Program** 42,054.35

3:33 PM  
07/09/14  
Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
As of June 30, 2014

	<u>Jun 30, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	421,158.71
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-18,615.01
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital project - Repl. Windows	-58,936.00
<b>Total 2899 · Capital Campaign</b>	<u>152,651.32</u>
<b>Total 2129 · Restricted Funds</b>	<u>210,868.06</u>
<b>Total Other Current Liabilities</b>	<u>208,276.30</u>
<b>Total Current Liabilities</b>	208,276.30
<b>Long Term Liabilities</b>	
2075 · Endowment Loan - Church Buildin	97,000.00
<b>Total Long Term Liabilities</b>	<u>97,000.00</u>
<b>Total Liabilities</b>	305,276.30
<b>Equity</b>	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	20,080.13
<b>Total Equity</b>	<u>36,558.08</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>341,834.38</u></u>



### Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
<b>Totals</b>	<b>\$524.00</b>	<b>\$442.00</b>	<b>\$708.00</b>	<b>\$400.00</b>	
Name of Group	May	June	July	Aug.	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00			
Music Lessons		\$69.00			
Rotary	\$166.00	\$253.00			
Yoga Class	\$177.00	\$38.00			
Weddings, etc.					
<b>Totals</b>	<b>\$493.00</b>	<b>\$735.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$300.00
Dunedin AA					\$875.00
HOW Group					\$150.00
Music Lessons					\$123.00
Rotary					\$1,056.00
Yoga Class					\$498.00
Weddings, etc.					\$300.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,302.00</b>