

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - July 31, 2014

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
Revenues					
Total Contributions	\$125,446				\$125,446
Total Other Regular Support	\$101,773				\$101,773
Total Investment Income			\$1,158		\$1,158
Total Other Income		\$8,000	\$13,332	\$50,629	\$71,961
Total Revenues	\$227,219	\$8,000	\$14,490	\$50,629	\$300,338
Expenses					
Diocesan Tithe	\$17,591				\$17,591
Outreach	\$989	\$8,048	\$7,650	\$28,800	\$45,487
Total Personnel	\$117,437				\$117,437
Total Buildings & Grounds	\$41,031		\$5,657		\$46,688
Total Administration	\$9,954				\$9,954
Total Christian Formation	\$964				\$964
Total Music	\$559				\$559
Total Program Accounts	\$4,471				\$4,471
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$1,253		\$433	\$18,691.64	\$20,378
Total Expenses	\$194,249	\$8,048	\$13,741	\$47,492	\$263,529
NET TOTAL	\$32,970	(\$48)	\$750	\$3,137	\$36,809

**Church of the Good Shepherd
Consolidated Balance Sheet
31-Jul-14**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
Assets					
Checking	\$34,600	\$904	\$1,779	\$6,364	\$43,646
Money Market Funds	\$230,593				\$230,593
Petty Cash	\$31				\$31
Investment Accounts			\$37,590		\$37,590
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$3,629	\$3,629
Furniture				\$799	\$799
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
Total Assets	\$361,175	\$904	\$39,369	\$12,290	\$413,737
Liabilities and Fund Principal					
Current Liabilities	-\$4,625				-\$4,625
Restricted Funds	\$218,882				\$218,882
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,153	\$64,751
Excess Cash Received	\$33,437	-\$48	\$1,200	\$3,137	\$37,726
Total Liabilities and Fund Principal	\$361,172	\$904	\$39,369	\$12,290	\$413,734

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – July 31, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$265,224.28.

- *Regions Checking* account balance is \$34,600.19.
- *Regions Money Market* account balance is \$11,711.36 (building \$659.02).
- *Regions MM Restricted Funds* balance is \$179,840.18.
- *Provisse* balance is \$39,041.39.
- *Petty Cash* balance is \$31.16.

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$227,219.08 YTD is \$15,984.08 over the budget of \$211,235.00 YTD.

Identified Offering, acct.4010, is \$10,409.59 over budget of 109,316.00 YTD.

Unidentified Offering, acct. 4020, is \$791.28 over budget of \$4,929.00 YTD.

Expenses:

Total Expenses of \$194,249.19 YTD are \$ 12,586.90, under the budget of \$206,836.09 YTD.

Diocesan Tithe is under budget - a partial refund of last year's tithe.

Building and Grounds is \$10,427.42 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,612.66 – update computers, replacing Windows XP

All other areas are within range.

Restricted Funds:

- **2170 – Outreach** balance is \$3,512.77. Allocated to Quilters \$500.00; Pillowcase Dresses \$150.00; Farm workers, \$75.00; General \$2,787.77
- **2171 - Shepherd's Hands** balance \$633.57, allocated to Grace House Dinner \$228.57; Meals of Hope, \$100.00; HEP \$105.00; General \$200.00.
- **2172 – Pack-a-Sack** balance is \$3,372.41.
- **2390 – Other Restricted Funds:** The current account balance is \$589 and is comprised of \$89 allotted to signs: \$500 to bells.
- **2899 - Capital Campaign** balance is \$164,916.14.

Church of Good Shepherd
Profit & Loss Budget Performance
July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>Jan - Jul 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	14,731.00	12,940.00	119,725.59	109,316.00	10,409.59	185,000.00
4020 · Unidentified Offering	288.00	257.00	5,720.28	4,929.00	791.28	9,000.00
Total 4001 · Contributions	<u>15,019.00</u>	<u>13,197.00</u>	<u>125,445.87</u>	<u>114,245.00</u>	<u>11,200.87</u>	<u>194,000.00</u>
4200 · Other Income						
4040 · Floral Offerings	100.00	209.00	2,794.50	1,457.00	1,337.50	2,500.00
4130 · Interest - Regions MM	0.60		2.09			
4210 · Endowment Distribution	26,000.00	23,600.00	86,000.00	83,600.00	2,400.00	83,600.00
4250 · Facility Usage	87.00	584.00	3,389.00	4,082.00	-693.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	2,450.00	2,450.00	0.00	4,200.00
4255 · Parking Fund Raising	227.00	58.00	1,826.00	1,751.00	75.00	3,000.00
4260 · Fellowship	0.00		1,700.00			
4290 · Other Income	214.00	150.00	3,611.62	3,650.00	-38.38	5,000.00
Total 4200 · Other Income	<u>26,978.60</u>	<u>24,951.00</u>	<u>101,773.21</u>	<u>96,990.00</u>	<u>4,783.21</u>	<u>105,300.00</u>
Total Income	41,997.60	38,148.00	227,219.08	211,235.00	15,984.08	299,300.00
Expense						
5010 · Diocesan Tithe	2,702.00	2,702.00	17,591.00	18,922.00	-1,331.00	32,432.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,319.26	3,320.00	23,234.82	23,240.00	-5.18	39,831.00
5111 · Rector Housing Allow.	429.18	429.18	3,004.26	3,004.26	0.00	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	1,986.88	1,986.85	0.03	3,406.00
5113 · Rector Pension Prem.	974.98	925.42	6,824.86	6,477.90	346.96	11,105.00
5114 · Rector Medical Ins.	1,570.50	1,595.67	11,084.50	11,169.65	-85.15	19,148.00
5115 · Rector Utility Expense	243.50	233.33	1,477.88	1,633.35	-155.47	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	819.00	125.00	1,581.95	875.00	706.95	1,500.00
5118 · Rector Travel	113.44	166.67	1,358.68	1,166.65	192.03	2,000.00
5119 · Rector Business Expense	247.66	41.67	400.09	291.66	108.43	500.01
Total 5120 · Rector Other Compensation	<u>1,180.10</u>	<u>333.34</u>	<u>3,340.72</u>	<u>2,333.31</u>	<u>1,007.41</u>	<u>4,000.01</u>
Total 5101 · Clergy	8,001.36	7,120.77	50,953.92	49,845.32	1,108.60	85,440.01
5200 · Lay Employees						
Total 5200 · Lay Employees	9,041.46	9,206.92	64,524.19	64,448.32	75.87	110,482.92
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	133.00	0.00	1,317.00	1,350.00	-33.00	1,350.00
5295 · Payroll Service Fee	42.60	42.00	323.55	294.00	29.55	504.00

Church of Good Shepherd
Profit & Loss Budget Performance
July 2014

	<u>Jul 14</u>	<u>Budget</u>	<u>Jan - Jul 14</u>	<u>YTD Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
5298 · Supply Clergy Honorar.	159.00	250.00	318.00	500.00	-182.00	500.00
Total 5291 · Other Personnel Expense	334.60	292.00	1,958.55	2,144.00	-185.45	2,354.00
Total 5100 · Personnel Expenses	17,377.42	16,619.69	117,436.66	116,437.64	999.02	198,276.93
5300 · Building and Grounds						
5304 · Electricity	1,337.89	1,349.00	6,508.36	7,181.00	-672.64	13,640.00
5308 · Water and Trash	468.79	503.33	3,174.21	3,523.35	-349.14	6,040.00
5310 · Natural Gas	26.25	73.33	761.93	513.35	248.58	880.00
5320 · Sextn Substitute	100.00	200.00	100.00	200.00	-100.00	200.00
5330 · Building & Grounds Maint.	3,909.63	153.00	17,615.47	21,607.00	-3,991.53	33,000.00
5332 · Albert Street Maint/Utilities	474.65	400.00	2,382.59	2,800.00	-417.41	4,800.00
5345 · Equipment	0.00	83.33	0.00	583.35	-583.35	1,000.00
5350 · Property & Labilty Ins.	24.00	2,150.00	10,488.07	15,050.00	-4,561.93	25,800.00
Total 5300 · Building and Grounds	6,341.21	4,911.99	41,030.63	51,458.05	-10,427.42	85,360.00
5400 · Administration						
5410 · Office Supplies	74.89	84.00	1,159.52	588.00	571.52	1,008.00
5440 · Office Equip. Maint. Agreem.	279.26	366.00	2,735.42	2,562.00	173.42	4,392.00
5445 · Equipment	101.97	41.66	101.97	291.70	-189.73	500.00
5450 · Computer Software Consult.	177.00	225.00	2,419.95	1,575.00	844.95	2,700.00
5457 · Telecommunications	560.71	300.00	2,324.46	2,100.00	224.46	3,600.00
5470 · Postage	0.00	75.00	714.00	525.00	189.00	900.00
5490 · Other Expenses	24.20	100.00	499.04	700.00	-200.96	1,200.00
Total 5400 · Administration	1,218.03	1,191.66	9,954.36	8,341.70	1,612.66	14,300.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	0.00	100.00	630.00	700.00	-70.00	1,200.00
5540 · Christian Formation Exp.	0.00	108.33	311.55	758.35	-446.80	1,300.00
5500 · Christian Formation - Other	0.00		22.17			
Total 5500 · Christian Formation	0.00	208.33	963.72	1,458.35	-494.63	2,500.00
5600 · Music						
5610 · Musicians	0.00		385.00	250.00	135.00	500.00
5620 · Organ & Piano Maint.	0.00	108.33	150.00	758.35	-608.35	1,300.00
5630 · Sheet Music	0.00	17.00	24.38	115.00	-90.62	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	235.00	-235.00	400.00
Total 5600 · Music	0.00	158.33	559.38	1,358.35	-798.97	2,400.00
5700 · Program Accounts						
5701 · Advertising/Marketing	0.00	104.00	657.20	730.00	-72.80	1,250.00
5708 · Fellowship	358.59	270.00	2,454.72	1,900.00	554.72	3,250.00
5712 · Shepherding Team	0.00	50.00	197.30	350.00	-152.70	600.00
5760 · Stewardship	0.00	0.00	74.83	650.00	-575.17	650.00

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08/13/14
Cash Basis

Church of Good Shepherd Profit & Loss Budget Performance

July 2014

	Jul 14	Budget	Jan - Jul 14	YTD Budget	Variance	Annual Budget
5770 · Worship	0.00	41.00	278.81	295.00	-16.19	500.00
5775 · Altar Guild	70.56	100.00	808.11	700.00	108.11	1,200.00
Total 5700 · Program Accounts	429.15	565.00	4,470.97	4,625.00	-154.03	7,450.00
5780 · Outreach						
5706 · Outreach - Congr. Based	451.79	333.00	989.11	2,335.00	-1,345.89	4,000.00
Total 5780 · Outreach	451.79	333.00	989.11	2,335.00	-1,345.89	4,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00		0.00			3,000.00
Total 5800 · Property Taxes	0.00		0.00			3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	200.00	208.00	1,244.10	1,460.00	-215.90	2,500.00
5910 · Conention Expense	0.00		0.00			500.00
5920 · Vestry Expenses	0.00	62.00	50.00	440.00	-390.00	750.00
5950 · Line of Credit - Interest Exp	0.00		0.00			3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			
Total 5900 · Other Operating Expenses	200.00	270.00	1,253.36	1,900.00	-646.64	6,750.00
Total Expense	28,719.60	26,960.00	194,249.19	206,836.09	-12,586.90	356,468.93
Net Ordinary Income	13,278.00	11,188.00	32,969.89	4,398.91	28,570.98	-57,168.93
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6201 · Rel. from Restr. Operations	0.00		150.92			
6202 · Rel. from Restr-Congr. Outr	81.79		319.11			
6203 · Rel. from Restr. - Transmit.	5,445.00		8,097.61			
6204 · Rel. from Restr. Shep. Village	186.67		644.92			
Total 6200 · Release from Restricted	5,713.46		9,212.56			
Total Other Income	5,713.46		9,212.56			
Other Expense						
7200 · Outreach - Transmitted	5,445.00		8,097.61			
7204 · Shepherd Village Expenses	186.67		644.92			
Total Other Expense	5,631.67		8,742.53			
Net Other Income	81.79		470.03			
	13,359.79	11,188.00	33,439.92	4,398.91	29,041.01	-57,168.93

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08/13/14
Cash Basis

Church of Good Shepherd
Balance Sheet
As of July 31, 2014

Jul 31, 14

ASSETS

Current Assets

Checking/Savings

1011 · Regions Checking	34,600.19
1016 · Regions Money Market	11,711.36
1018 · Regions MM Restricted	179,840.18
1019 · NFP/Provisé	39,041.39
1020 · Petty Cash	31.16

Total Checking/Savings 265,224.28

Total Current Assets 265,224.28

Fixed Assets

1111 · Church Building Renovations 95,950.48

Total Fixed Assets 95,950.48

TOTAL ASSETS 361,174.76

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2010 · Payroll Liabilities

2015 · FICA/Medicare Taxes	-41.32
2020 · Clergy Pension	-1,949.87
2030 · Staff Pension	15.51
2050 · Medical Insurance	-2,649.00

Total 2010 · Payroll Liabilities -4,624.68

2129 · Restricted Funds

2130 · Special Offerings

2131 · Rector's Discretionary Fund	2,310.12
2133 · Episcopal Relief & Development	454.81
2136 · Religious Community Services	110.24
2170 · Outreach	3,512.77
2171 · Shepherds Hands	633.57
2172 · Pack A Sack	3,372.41

Total 2130 · Special Offerings 10,393.92

2199 · Program

2122 · Memorial Gardens	4,609.68
2200 · Rector Contin. Ed. Fund	4,210.45
2201 · Music Continuing Ed.	200.00
2202 · Sabbatical Fund	696.27
2210 · Memorial fund	10,249.75
2211 · Ferguson Estate	10,000.00
2220 · In/Out Account	-129.72
2221 · Deanery	1,345.74
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,602.11
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	157.00
2640 · Brotherhood of Good Shepherd	992.15
2199 · Program - Other	200.00

Total 2199 · Program 43,571.51

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Cash Basis

Church of Good Shepherd
Balance Sheet
As of July 31, 2014

	<u>Jul 31, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	433,462.24
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-18,615.01
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt. Proj. - Parish Hall Paint	-38.71
Total 2899 · Capital Campaign	<u>164,916.14</u>
Total 2129 · Restricted Funds	<u>218,881.57</u>
Total Other Current Liabilities	<u>214,256.89</u>
Total Current Liabilities	<u>214,256.89</u>
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	<u>311,256.89</u>
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	33,439.92
Total Equity	<u>49,917.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>361,174.76</u></u>

Income From Outside Groups During 2014

Income From Outside Groups During 2014					
Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
Totals	\$524.00	\$442.00	\$708.00	\$400.00	
Name of Group	May	June	July	Aug.	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00	25.00		
Music Lessons		\$69.00			
Rotary	\$166.00	\$253.00			
Yoga Class	\$177.00	\$38.00	62.00		
Weddings, etc.					
Totals	\$493.00	\$735.00	\$87.00	\$0.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$300.00
Dunedin AA					\$875.00
HOW Group					\$175.00
Music Lessons					\$123.00
Rotary					\$1,056.00
Yoga Class					\$560.00
Weddings, etc.					\$300.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$3,389.00