

**Church of The Good Shepherd**  
**Consolidated Revenues & Expenses**  
**January 1 - August 31, 2014**

	Church Operations	Rector's Discretion. Fund	ECW and Thrift Shop	Furniture Store	Consol. Revenue & Expense
<b>Revenues</b>					
Total Contributions	\$146,666				\$146,666
Total Other Regular Support			\$23,810	\$56,252	\$80,061
Total Investment Income			\$2,693		\$2,693
Total Other Income	\$102,699	\$10,000			\$112,699
<b>Total Revenues</b>	<b>\$249,365</b>	<b>\$10,000</b>	<b>\$26,503</b>	<b>\$56,252</b>	<b>\$342,119</b>
<b>Expenses</b>					
Diocesan Tithe	\$20,293				\$20,293
Outreach	\$1,296	\$10,067	\$16,600	\$28,800	\$56,763
Total Personnel	\$134,608				\$134,608
Total Buildings & Grounds	\$45,681				\$45,681
Total Administration	\$11,008				\$11,008
Total Christian Formation	\$1,144				\$1,144
Total Music	\$609				\$609
Total Program Accounts	\$4,907				\$4,907
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$1,603		\$6,989	\$20,734	\$29,326
<b>Total Expenses</b>	<b>\$221,149</b>	<b>\$10,067</b>	<b>\$23,589</b>	<b>\$49,534</b>	<b>\$304,339</b>
<b>NET TOTAL</b>	<b>\$28,216</b>	<b>(\$67)</b>	<b>\$2,914</b>	<b>\$6,718</b>	<b>\$37,780</b>

**Church of the Good Shepherd  
Consolidated Balance Sheet  
August 31, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
<b>Assets</b>					
Checking	\$31,119	\$885	\$2,608	\$9,944	\$44,556
Money Market Funds	\$247,060				\$247,060
Petty Cash	\$29				\$29
Investment Accounts			\$36,915		\$36,915
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$3,629	\$3,629
Furniture				\$799	\$799
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
<b>Total Assets</b>	<b>\$374,159</b>	<b>\$885</b>	<b>\$39,523</b>	<b>\$15,871</b>	<b>\$430,437</b>
<b>Liabilities and Fund Principal</b>					
Current Liabilities	-\$3,660				-\$3,660
Restricted Funds	\$235,349				\$235,349
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,153	\$64,751
Excess Cash Received	\$28,992	-\$67	\$1,354	\$6,718	\$36,997
<b>Total Liabilities and Fund Principal</b>	<b>\$374,159</b>	<b>\$885</b>	<b>\$39,523</b>	<b>\$15,871</b>	<b>\$430,437</b>

**The Church of the Good Shepherd, Inc.**  
**Analysis of Monthly Financial Compared to Budget**  
**January 1 through August 31, 2014**

**Cash & Equivalents:**

The Cash & Equivalents balance is \$278,208.45

- *Regions Checking* account balance .....\$31,118.73
- *Regions Money Market* account balance .....\$11,711.64 [building \$659.02]
- *Regions MM Restricted* account balance .....\$194,607.03
- *Provises* balance .....\$40,741.72
- *Petty Cash* balance .....\$29.33

**Balance Sheet:**

Fixed Assets      **001111 Church Building Renovations** - The amount paid to contractors for work on the Church Building \$95,950.48

Other Liabilities   **002075 Endowment Load - Church Building** - Loaned for church building renovations \$97,000.

**Income:**

Total Income of \$249,364.86 YTD is \$24,527.86 over the budget of \$224,837 YTD.

- 4010 Identified Offering .....\$19,320.59 over budget of 121,192 YTD.
- 4020 Unidentified Offering .....\$809.28 over budget of \$5,344 YTD.

**Expenses:**

Total Expenses of \$221,149.26 YTD are \$13,417.83 under the budget of \$234,567.09 YTD.

- 5010 Diocesan Title is under budget — a partial refund of last year's tithe.
- 5100 Personnel Expenses are \$1,800.87 over budget due to the transition between bookkeepers.
- 5300 Building & Grounds is \$11,709.92 under budget primarily due to B & G Maintenance and Property & Liability Insurance being under budget.
- 5400 Administration is over budget by \$1,474.49 — update computers, replacing Windows XP.

**Restricted Funds:**

- 2170 Outreach balance ..... **\$3,862.77**
  - Quilters..... \$500.00
  - Pillowcase Dresses..... \$350.00
  - Farm Workers..... \$75.00
  - General..... \$2,937.77
- 2171 Shepherd's Hands balance ..... **\$673.57**
  - Grace House Dinner..... \$268.57
  - Meals of Hope..... \$100.00
  - HEP ..... \$105.00
  - General..... \$200.00
- 2172 Pack-A-Sack balance ..... **\$3,698.55**
- 2390 Other restricted Funds balance ..... **\$589.73**
  - Signs..... \$89.73
  - Bells ..... \$500.00
- 2899 Capital Campaign balance ..... **\$180,053.83**

## Church of Good Shepherd Profit & Loss Budget Performance

August 2014

	Aug 14	Budget	YTD Actual	YTD Budget	Variance	Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>4001 · Contributions</b>						
4010 · Identified Offering	20,787.00	11,876.00	140,512.59	121,192.00	19,320.59	185,000.00
4020 · Unidentified Offering	433.00	415.00	6,153.28	5,344.00	809.28	9,000.00
<b>Total 4001 · Contributions</b>	<b>21,220.00</b>	<b>12,291.00</b>	<b>146,665.87</b>	<b>126,536.00</b>	<b>20,129.87</b>	<b>194,000.00</b>
<b>4200 · Other Income</b>						
4040 · Floral Offerings	82.50	209.00	2,877.00	1,666.00	1,211.00	2,500.00
4130 · Interest - Regions MM	0.28		2.37			
4210 · Endowment Distribution	0.00		86,000.00	83,600.00	2,400.00	83,600.00
4250 · Facility Usage	439.00	584.00	3,828.00	4,666.00	-838.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	2,800.00	2,800.00	0.00	4,200.00
4255 · Parking Fund Raising	54.00	18.00	1,880.00	1,769.00	111.00	3,000.00
4260 · Fellowship	0.00		1,700.00			
4290 · Other Income	0.00	150.00	3,611.62	3,800.00	-188.38	5,000.00
<b>Total 4200 · Other Income</b>	<b>925.78</b>	<b>1,311.00</b>	<b>102,698.99</b>	<b>98,301.00</b>	<b>4,397.99</b>	<b>105,300.00</b>
<b>Total Income</b>	<b>22,145.78</b>	<b>13,602.00</b>	<b>249,364.86</b>	<b>224,837.00</b>	<b>24,527.86</b>	<b>299,300.00</b>
<b>Expense</b>						
5010 · Diocesan Tithe	2,702.00	2,702.00	20,293.00	21,624.00	-1,331.00	32,432.00
<b>5100 · Personnel Expenses</b>						
<b>5101 · Clergy</b>						
5110 · Rector Stipend	3,319.26	3,320.00	26,554.08	26,560.00	-5.92	39,831.00
5111 · Rector Housing Allow.	429.18	429.18	3,433.44	3,433.44	0.00	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	2,270.72	2,270.68	0.04	3,406.00
5113 · Rector Pension Prem.	974.98	925.42	7,799.84	7,403.32	396.52	11,105.00
5114 · Rector Medical Ins.	1,570.50	1,595.67	12,655.00	12,765.32	-110.32	19,148.00
5115 · Rector Utility Expense	270.28	233.33	1,748.16	1,866.68	-118.52	2,800.00
<b>5120 · Rector Other Compensation</b>						
5116 · Rector Cont. Ed.	125.00	125.00	1,706.95	1,000.00	706.95	1,500.00
5118 · Rector Travel	0.00	166.67	1,358.68	1,333.32	25.36	2,000.00
5119 · Rector Business Expense	0.00	41.67	400.09	333.33	66.76	500.01
<b>Total 5120 · Rector Other Compensation</b>	<b>125.00</b>	<b>333.34</b>	<b>3,465.72</b>	<b>2,666.65</b>	<b>799.07</b>	<b>4,000.01</b>
<b>Total 5101 · Clergy</b>	<b>6,973.04</b>	<b>7,120.77</b>	<b>57,926.96</b>	<b>56,966.09</b>	<b>960.87</b>	<b>85,440.01</b>
<b>5200 · Lay Employees</b>						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	19,158.72	19,158.68	0.04	28,738.00
5220 · Salary, Music director	1,802.50	1,802.50	14,420.00	14,420.00	0.00	21,630.00
5225 · Services, Bookkeeper	1,120.12	541.67	5,424.53	4,333.28	1,091.25	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	17,784.64	17,784.64	0.00	26,676.96
5260 · Pension Premiums	431.08	416.25	3,356.00	3,330.00	26.00	4,995.00
5270 · Social Security/Medic.	576.85	557.92	4,302.92	4,463.32	-160.40	6,695.00
5277 · Music Director Cont. Ed.	200.00	16.67	200.00	133.32	66.68	200.00

## Church of Good Shepherd Profit & Loss Budget Performance

August 2014

	Aug 14	Budget	YTD Actual	YTD Budget	Variance	Budget
5290 · Medical Insurance	1,252.62	1,254.00	9,878.46	10,032.00	-153.54	15,048.00
<b>Total 5200 · Lay Employees</b>	<b>10,001.09</b>	<b>9,206.92</b>	<b>74,525.27</b>	<b>73,655.24</b>	<b>870.03</b>	<b>110,482.92</b>
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	0.00	0.00	1,317.00	1,350.00	-33.00	1,350.00
5295 · Payroll Service Fee	43.50	42.00	367.05	336.00	31.05	504.00
5298 · Supply Clergy Honorar.	153.92		471.92	500.00	-28.08	500.00
<b>Total 5291 · Other Personnel Expense</b>	<b>197.42</b>	<b>42.00</b>	<b>2,155.97</b>	<b>2,186.00</b>	<b>-30.03</b>	<b>2,354.00</b>
<b>Total 5100 · Personnel Expenses</b>	<b>17,171.55</b>	<b>16,369.69</b>	<b>134,608.20</b>	<b>132,807.33</b>	<b>1,800.87</b>	<b>198,276.93</b>
5300 · Building and Grounds						
5304 · Electricity	1,584.35	1,369.00	8,092.71	8,550.00	-457.29	13,640.00
5308 · Water and Trash	629.61	503.33	3,803.82	4,026.68	-222.86	6,040.00
5310 · Natural Gas	26.25	73.33	788.18	586.68	201.50	880.00
5320 · Sextn Substitute	0.00		100.00	200.00	-100.00	200.00
5330 · Building & Grounds Maint.	1,991.62	1,354.00	19,607.09	22,961.00	-3,353.91	33,000.00
5332 · Albert Street Maint/Utilities	418.66	400.00	2,801.25	3,200.00	-398.75	4,800.00
5345 · Equipment	0.00	83.33	0.00	666.68	-666.68	1,000.00
5350 · Property & Labilty Ins.	0.00	2,150.00	10,488.07	17,200.00	-6,711.93	25,800.00
<b>Total 5300 · Building and Grounds</b>	<b>4,650.49</b>	<b>5,932.99</b>	<b>45,681.12</b>	<b>57,391.04</b>	<b>-11,709.92</b>	<b>85,360.00</b>
5400 · Administration						
5410 · Office Supplies	104.99	84.00	1,264.51	672.00	592.51	1,008.00
5440 · Office Equip. Maint. Agreem.	68.46	366.00	2,803.88	2,928.00	-124.12	4,392.00
5445 · Equipment	97.50	41.66	199.47	333.36	-133.89	500.00
5450 · Computer Software Consult.	177.00	225.00	2,596.95	1,800.00	796.95	2,700.00
5457 · Telecommunications	463.76	300.00	2,788.22	2,400.00	388.22	3,600.00
5470 · Postage	1.83	75.00	715.83	600.00	115.83	900.00
5490 · Other Expenses	139.95	100.00	638.99	800.00	-161.01	1,200.00
<b>Total 5400 · Administration</b>	<b>1,053.49</b>	<b>1,191.66</b>	<b>11,007.85</b>	<b>9,533.36</b>	<b>1,474.49</b>	<b>14,300.00</b>
5500 · Christian Formation						
5510 · Little Lambs Child Care	180.00	100.00	810.00	800.00	10.00	1,200.00
5540 · Christian Formation Exp.	0.00	108.33	311.55	866.68	-555.13	1,300.00
5500 · Christian Formation - Other	0.00		22.17			
<b>Total 5500 · Christian Formation</b>	<b>180.00</b>	<b>208.33</b>	<b>1,143.72</b>	<b>1,666.68</b>	<b>-522.96</b>	<b>2,500.00</b>
5600 · Music						
5610 · Musicians	0.00		385.00	250.00	135.00	500.00
5620 · Organ & Piano Maint.	0.00	108.33	150.00	866.68	-716.68	1,300.00
5630 · Sheet Music	50.00	17.00	74.38	132.00	-57.62	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	268.00	-268.00	400.00
<b>Total 5600 · Music</b>	<b>50.00</b>	<b>158.33</b>	<b>609.38</b>	<b>1,516.68</b>	<b>-907.30</b>	<b>2,400.00</b>
5700 · Program Accounts						
5701 · Advertising/Marketing	0.00	104.00	657.20	834.00	-176.80	1,250.00
5708 · Fellowship	183.02	270.00	2,637.74	2,170.00	467.74	3,250.00

## Church of Good Shepherd Profit & Loss Budget Performance August 2014

	Aug 14	Budget	YTD Actual	YTD Budget	Variance	Budget
5712 · Shepherding Team	0.00	50.00	197.30	400.00	-202.70	600.00
5760 · Stewardship	252.67	0.00	327.50	650.00	-322.50	650.00
5770 · Worship	0.00	41.00	278.81	336.00	-57.19	500.00
5775 · Altar Guild	0.00	100.00	808.11	800.00	8.11	1,200.00
<b>Total 5700 · Program Accounts</b>	<b>435.69</b>	<b>565.00</b>	<b>4,906.66</b>	<b>5,190.00</b>	<b>-283.34</b>	<b>7,450.00</b>
<b>5780 · Outreach</b>						
5706 · Outreach - Congr. Based	306.86	333.00	1,295.97	2,668.00	-1,372.03	4,000.00
<b>Total 5780 · Outreach</b>	<b>306.86</b>	<b>333.00</b>	<b>1,295.97</b>	<b>2,668.00</b>	<b>-1,372.03</b>	<b>4,000.00</b>
<b>5800 · Property Taxes</b>						
5801 · 215 Albert St. Property Tax	0.00		0.00			3,000.00
<b>Total 5800 · Property Taxes</b>	<b>0.00</b>		<b>0.00</b>			<b>3,000.00</b>
<b>5900 · Other Operating Expenses</b>						
5907 · Floral Arrangements	200.00	208.00	1,444.10	1,668.00	-223.90	2,500.00
5910 · Conention Expense	150.00		150.00			500.00
5920 · Vestry Expenses	0.00	62.00	50.00	502.00	-452.00	750.00
5950 · Line of Credit - Interest Exp	0.00		0.00			3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			
<b>Total 5900 · Other Operating Expenses</b>	<b>350.00</b>	<b>270.00</b>	<b>1,603.36</b>	<b>2,170.00</b>	<b>-566.64</b>	<b>6,750.00</b>
<b>Total Expense</b>	<b>26,900.08</b>	<b>27,731.00</b>	<b>221,149.26</b>	<b>234,567.09</b>	<b>-13,417.83</b>	<b>356,468.93</b>
<b>Net Ordinary Income</b>	<b>-4,754.30</b>	<b>-14,129.00</b>	<b>28,215.60</b>	<b>-9,730.09</b>	<b>37,945.69</b>	<b>-57,168.93</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
6200 · Release from Restricted						
6201 · Rel. from Restr. Operations	0.00		150.92			
6202 · Rel. from Restr-Congr. Outr	306.86		625.97			
6203 · Rel. from Restr. - Transmit.	0.00		8,097.61			
6204 · Rel. from Restr. Shep. Village	55.92		700.84			
<b>Total 6200 · Release from Restricted</b>	<b>362.78</b>		<b>9,575.34</b>			
<b>Total Other Income</b>	<b>362.78</b>		<b>9,575.34</b>			
<b>Other Expense</b>						
7200 · Outreach - Transmitted	0.00		8,097.61			
7204 · Shepherd Village Expenses	55.92		700.84			
<b>Total Other Expense</b>	<b>55.92</b>		<b>8,798.45</b>			
<b>Net Other Income</b>	<b>306.86</b>		<b>776.89</b>			
	<b>-4,447.44</b>	<b>-14,129.00</b>	<b>28,992.49</b>	<b>-9,730.09</b>	<b>38,722.58</b>	<b>-57,168.93</b>

9:30 AM  
 09/16/14  
 Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
 As of August 31, 2014

Aug 31, 14

**ASSETS**

Current Assets

Checking/Savings

1011 · Regions Checking	31,118.73
1016 · Regions Money Market	11,711.64
1018 · Regions MM Restricted	194,607.03
1019 · NFP/Provisé	40,741.72
1020 · Petty Cash	29.33

Total Checking/Savings 278,208.45

Total Current Assets 278,208.45

Fixed Assets

1111 · Church Building Renovations 95,950.48

Total Fixed Assets 95,950.48

TOTAL ASSETS 374,158.93

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Other Current Liabilities

2010 · Payroll Liabilities	
2015 · FICA/Medicare Taxes	-41.32
2020 · Clergy Pension	-974.89
2030 · Staff Pension	30.96
2050 · Medical Insurance	-2,675.00

Total 2010 · Payroll Liabilities -3,660.25

2129 · Restricted Funds

2130 · Special Offerings

2131 · Rector's Discretionary Fund	827.12
2133 · Episcopal Relief & Development	892.26
2136 · Religious Community Services	110.24
2170 · Outreach	3,862.77
2171 · Shepherds Hands	673.57
2172 · Pack A Sack	3,698.55

Total 2130 · Special Offerings 10,064.51

2199 · Program

2122 · Memorial Gardens	4,609.68
2200 · Rector Contin. Ed. Fund	4,335.45
2201 · Music Continuing Ed.	400.00
2202 · Sabatical Fund	696.27
2210 · Memorial fund	10,249.75
2211 · Ferguson Estate	10,000.00
2220 · In/Out Account	-171.23
2221 · Deanery	1,345.74
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	7,644.98
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	1,314.69
2199 · Program - Other	200.00

Total 2199 · Program 45,230.41

9:30 AM  
09/16/14  
Cash Basis

**Church of Good Shepherd**  
**Balance Sheet**  
As of August 31, 2014

	<u>Aug 31, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	448,599.93
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-18,615.01
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt. Proj. - Parish Hall Paint	-38.71
<b>Total 2899 · Capital Campaign</b>	<u>180,053.83</u>
<b>Total 2129 · Restricted Funds</b>	<u>235,348.75</u>
<b>Total Other Current Liabilities</b>	<u>231,688.50</u>
<b>Total Current Liabilities</b>	231,688.50
<b>Long Term Liabilities</b>	
2075 · Endowment Loan - Church Buildin	97,000.00
<b>Total Long Term Liabilities</b>	<u>97,000.00</u>
<b>Total Liabilities</b>	328,688.50
<b>Equity</b>	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	28,992.48
<b>Total Equity</b>	<u>45,470.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>374,158.93</u></u>



<b>Income From Outside Groups During 2014</b>					
<b>Name of Group</b>	<b>Jan.</b>	<b>Feb.</b>	<b>Mar.</b>	<b>Apr.</b>	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
<b>Totals</b>	<b>\$524.00</b>	<b>\$442.00</b>	<b>\$708.00</b>	<b>\$400.00</b>	
<b>Name of Group</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug.</b>	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00	25.00	25.00	
Music Lessons		\$69.00		36.00	
Rotary	\$166.00	\$253.00		150.00	
Yoga Class	\$177.00	\$38.00	62.00	228.00	
Weddings, etc.					
<b>Totals</b>	<b>\$493.00</b>	<b>\$735.00</b>	<b>\$87.00</b>	<b>\$439.00</b>	
<b>Name of Group</b>	<b>Sept</b>	<b>Oct.</b>	<b>Nov.</b>	<b>Dec.</b>	<b>YTD</b>
Al-Anon					\$300.00
Women's AA					\$875.00
HOW Group					\$200.00
Music Lessons					\$159.00
Rotary					\$1,206.00
Yoga Class					\$788.00
Weddings, etc.					\$300.00
<b>Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,828.00</b>