

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - September 30, 2014

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
Revenues					
Total Contributions	\$160,240				\$160,240
Total Other Regular Support			\$25,732	\$65,301	\$91,033
Total Investment Income			\$1,391		\$1,391
Total Other Income	\$103,449	\$13,500			\$116,949
Total Revenues	\$263,689	\$13,500	\$27,123	\$65,301	\$369,613
Expenses					
Dioceasan Tithe	\$22,995				\$22,995
Outreach	\$1,396	\$13,161	\$18,000	\$33,200	\$65,756
Total Personnel	\$151,603				\$151,603
Total Buildings & Grounds	\$52,732				\$52,732
Total Administration	\$12,565				\$12,565
Total Christian Formation	\$1,629				\$1,629
Total Music	\$809				\$809
Total Program Accounts	\$5,231				\$5,231
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$1,853	\$41	\$7,792	\$23,606	\$33,293
Total Expenses	\$250,813	\$13,202	\$25,792	\$56,806	\$346,613
NET TOTAL	\$12,876	\$298	\$1,331	\$8,494	\$23,000

**Church of the Good Shepherd
Consolidated Balance Sheet
September 30, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
Assets					
Checking	\$16,842	\$1,250	\$1,681	\$11,721	\$31,494
Money Market Funds	\$249,040				\$249,040
Petty Cash	\$26				\$26
Investment Accounts			\$37,823		\$37,823
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$3,629	\$3,629
Furniture				\$799	\$799
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
Total Assets	\$361,858	\$1,250	\$39,504	\$17,647	\$420,259
Liabilities and Fund Principal					
Current Liabilities	-\$2,701				-\$2,701
Restricted Funds	\$237,428				\$237,428
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,153	\$64,751
Excess Cash Received	\$13,653	\$298	\$1,334	\$8,494	\$23,780
Total Liabilities and Fund Principal	\$361,858	\$1,250	\$39,503	\$17,647	\$420,259

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – September 30, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$265,908.01

- *Regions Checking* account balance is \$16,842.26
- *Regions Money Market* account balance is \$11,711.95 (building \$659.02).
- *Regions MM Restricted Funds* balance is \$196,586.15
- *Provisie* balance is \$40,742.05
- *Petty Cash* balance is \$25.60

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$263,688.87 YTD is \$22,512.87 over the budget of \$241,176.00 YTD.

Identified Offering, acct.4010, is \$18,110.59 over budget of 135,598.00 YTD.

Unidentified Offering, acct. 4020, is \$696.98 over budget of \$5,834.00 YTD.

Expenses:

Total Expenses of \$250,812.72 YTD are \$ 13,744.37, under the budget of \$264,557.09 YTD.

Diocesan Tithe is under budget - a partial refund of last year's tithe.

Lay employees is over budget \$1,032.74 primarily due to staffing changes.

Building and Grounds is \$12,851.22 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,839.62 – update computers, replacing Windows XP

All other areas are within range.

Restricted Funds:

- 2170 – **Outreach** balance is \$3,962.77. Allocated to Quilters \$500.00; Pillowcase Dresses \$450.00; Farm workers, \$75.00; General \$2,937.77
- 2171 - **Shepherd's Hands** balance \$493.14, allocated to Grace House Dinner \$268.57; Meals of Hope, \$100.00; HEP \$105.00; General \$19.57
- 2172 – **Pack-a-Sack** balance is \$3,930.55
- 2390 – **Other Restricted Funds**: The current account balance is \$589 and is comprised of \$89 allotted to signs; \$500 to bells.
- 2899 - **Capital Campaign** balance is \$183,702.47

Church of Good Shepherd Profit & Loss Budget Performance September 2014

	Sep 14	Budget	Jan - Sep 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	13,196.00	14,406.00	153,708.59	135,598.00	18,110.59	185,000.00
4020 · Unidentified Offering	377.70	490.00	6,530.98	5,834.00	696.98	9,000.00
Total 4001 · Contributions	13,573.70	14,896.00	160,239.57	141,432.00	18,807.57	194,000.00
4200 · Other Income						
4040 · Floral Offerings	25.00	209.00	2,902.00	1,875.00	1,027.00	2,500.00
4130 · Interest - Regions MM	0.31		2.68			
4210 · Endowment Distribution	0.00		86,000.00	83,600.00	2,400.00	83,600.00
4250 · Facility Usage	346.00	584.00	4,174.00	5,250.00	-1,076.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	3,150.00	3,150.00	0.00	4,200.00
4255 · Parking Fund Raising	29.00		1,909.00	1,769.00	140.00	3,000.00
4260 · Fellowship	0.00		1,700.00			
4290 · Other Income	0.00	300.00	3,611.62	4,100.00	-488.38	5,000.00
Total 4200 · Other Income	750.31	1,443.00	103,449.30	99,744.00	3,705.30	105,300.00
Total Income	14,324.01	16,339.00	263,688.87	241,176.00	22,512.87	299,300.00
Expense						
5010 · Diocesan Tithe	2,702.00	2,702.00	22,995.00	24,326.00	-1,331.00	32,432.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,319.26	3,320.00	29,873.34	29,880.00	-6.66	39,831.00
5111 · Rector Housing Allow.	429.18	429.18	3,862.62	3,862.62	0.00	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	2,554.56	2,554.51	0.05	3,406.00
5113 · Rector Pension Prem.	974.98	925.42	8,774.82	8,328.74	446.08	11,105.00
5114 · Rector Medical Ins.	1,596.50	1,595.67	14,251.50	14,360.99	-109.49	19,148.00
5115 · Rector Utility Expense	254.94	233.33	2,003.10	2,100.01	-96.91	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	422.00	125.00	2,128.95	1,125.00	1,003.95	1,500.00
5118 · Rector Travel	210.08	166.67	1,568.76	1,499.99	68.77	2,000.00
5119 · Rector Business Expense	89.00	41.67	489.09	375.00	114.09	500.01
Total 5120 · Rector Other Compensation	721.08	333.34	4,186.80	2,999.99	1,186.81	4,000.01
Total 5101 · Clergy	7,579.78	7,120.77	65,506.74	64,086.86	1,419.88	85,440.01
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	21,553.56	21,553.51	0.05	28,738.00
5220 · Salary, Music Director	1,802.50	1,802.50	16,222.50	16,222.50	0.00	21,630.00
5225 · Services, Bookkeeper	748.00	541.67	6,172.53	4,874.95	1,297.58	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	20,007.72	20,007.72	0.00	26,676.96
5260 · Pension Premiums	415.64	416.25	3,756.20	3,746.25	9.95	4,995.00
5270 · Social Security/Medic.	548.38	557.92	4,851.31	5,021.24	-169.93	6,695.00
5277 · Music Director Cont. Ed.	0.00	16.67	200.00	149.99	50.01	200.00

Church of Good Shepherd Profit & Loss Budget Performance September 2014

	Sep 14	Budget	Jan - Sep 14	YTD Budget	Variance	Annual Budget
5290 · Medical Insurance	1,252.62	1,254.00	11,131.08	11,286.00	-154.92	15,048.00
Total 5200 · Lay Employees	9,385.06	9,206.92	83,894.90	82,862.16	1,032.74	110,482.92
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	0.00	0.00	1,317.00	1,350.00	-33.00	1,350.00
5295 · Payroll Service Fee	45.10	42.00	412.15	378.00	34.15	504.00
5298 · Supply Clergy Honorar.	0.00		471.92	500.00	-28.08	500.00
Total 5291 · Other Personnel Expense	45.10	42.00	2,201.07	2,228.00	-26.93	2,354.00
Total 5100 · Personnel Expenses	17,009.94	16,369.69	151,602.71	149,177.02	2,425.69	198,276.93
5300 · Building and Grounds						
5304 · Electricity	1,547.41	1,494.00	9,640.12	10,044.00	-403.88	13,640.00
5308 · Water and Trash	765.04	503.33	4,568.86	4,530.01	38.85	6,040.00
5310 · Natural Gas	26.25	73.33	814.43	660.01	154.42	880.00
5320 · Sexton's Substitute	0.00		100.00	200.00	-100.00	200.00
5330 · Building & Grounds Maint.	4,012.36	3,488.00	23,619.45	26,449.00	-2,829.55	33,000.00
5332 · Albert Street Maint/Utilities	699.63	400.00	3,500.88	3,600.00	-99.12	4,800.00
5345 · Equipment	0.00	83.33	0.00	750.01	-750.01	1,000.00
5350 · Property & Lability Ins.	0.00	2,150.00	10,488.07	19,350.00	-8,861.93	25,800.00
Total 5300 · Building and Grounds	7,050.69	8,191.99	52,731.81	65,583.03	-12,851.22	85,360.00
5400 · Administration						
5410 · Office Supplies	271.00	84.00	1,535.51	756.00	779.51	1,008.00
5440 · Office Equip. Maint. Agreem.	477.01	366.00	3,280.89	3,294.00	-13.11	4,392.00
5445 · Equipment	0.00	41.66	199.47	375.02	-175.55	500.00
5450 · Computer Software Consult.	177.00	225.00	2,773.95	2,025.00	748.95	2,700.00
5457 · Telecommunications	246.76	300.00	3,034.98	2,700.00	334.98	3,600.00
5470 · Postage	166.90	75.00	882.73	675.00	207.73	900.00
5490 · Other Expenses	218.12	100.00	857.11	900.00	-42.89	1,200.00
Total 5400 · Administration	1,556.79	1,191.66	12,564.64	10,725.02	1,839.62	14,300.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	180.00	100.00	990.00	900.00	90.00	1,200.00
5540 · Christian Formation Exp.	305.46	108.33	617.01	975.01	-358.00	1,300.00
5500 · Christian Formation - Other	0.00		22.17			
Total 5500 · Christian Formation	485.46	208.33	1,629.18	1,875.01	-245.83	2,500.00
5600 · Music						
5610 · Musicians	200.00		585.00	250.00	335.00	500.00
5620 · Organ & Piano Maint.	0.00	108.33	150.00	975.01	-825.01	1,300.00
5630 · Sheet Music	0.00	17.00	74.38	149.00	-74.62	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	301.00	-301.00	400.00
Total 5600 · Music	200.00	158.33	809.38	1,675.01	-865.63	2,400.00
5700 · Program Accounts						
5701 · Advertising/Marketing	0.00	104.00	657.20	938.00	-280.80	1,250.00
5708 · Fellowship	223.02	270.00	2,860.76	2,440.00	420.76	3,250.00

Church of Good Shepherd
Profit & Loss Budget Performance
September 2014

	Sep 14	Budget	Jan - Sep 14	YTD Budget	Variance	Annual Budget
5712 · Shepherding Team	-59.72	50.00	137.58	450.00	-312.42	600.00
5760 · Stewardship	0.00	0.00	327.50	650.00	-322.50	650.00
5770 · Worship	0.00	41.00	278.81	377.00	-98.19	500.00
5775 · Altar Guild	160.71	100.00	968.82	900.00	68.82	1,200.00
Total 5700 · Program Accounts	324.01	565.00	5,230.67	5,755.00	-524.33	7,450.00
5780 · Outreach						
5706 · Outreach - Congr. Based	0.00	333.00	1,295.97	3,001.00	-1,705.03	4,000.00
5780 · Outreach - Other	100.00		100.00			
Total 5780 · Outreach	100.00	333.00	1,395.97	3,001.00	-1,605.03	4,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00		0.00			3,000.00
Total 5800 · Property Taxes	0.00		0.00			3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	250.00	208.00	1,694.10	1,876.00	-181.90	2,500.00
5910 · Convention Expense	0.00		150.00			500.00
5920 · Vestry Expenses	0.00	62.00	50.00	564.00	-514.00	750.00
5950 · Line of Credit - Interest Exp	0.00		0.00			3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			
Total 5900 · Other Operating Expenses	250.00	270.00	1,853.36	2,440.00	-586.64	6,750.00
Total Expense	29,678.89	29,990.00	250,812.72	264,557.09	-13,744.37	356,468.93
Net Ordinary Income	-15,354.88	-13,651.00	12,876.15	-23,381.09	36,257.24	-57,168.93
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6201 · Rel. from Restr. - Operations	0.00		150.92			
6202 · Rel. from Restr. - Congr. Outr	0.00		625.97			
6203 · Rel. from Restr. - Transmit.	315.43		8,413.04			
6204 · Rel. from Restr. - Shep Village	-239.65		461.19			
Total 6200 · Release from Restricted	75.78		9,651.12			
Total Other Income	75.78		9,651.12			
Other Expense						
7200 · Outreach - Transmitted	315.43		8,413.04			
7204 · Shepherd Village Expenses	-239.65		461.19			
Total Other Expense	75.78		8,874.23			
Net Other Income	0.00		776.89			
	-15,354.88	-13,651.00	13,653.04	-23,381.09	37,034.13	-57,168.93

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 10/08/14
 Cash Basis

Church of Good Shepherd Balance Sheet As of September 30, 2014

Sep 30, 14

ASSETS

Current Assets

Checking/Savings

1011 · Regions Checking	16,842.26
1016 · Regions Money Market	11,711.95
1018 · Regions MM Restricted	196,586.15
1019 · NFP/Provisé	40,742.05
1020 · Petty Cash	25.60

Total Checking/Savings 265,908.01

Total Current Assets 265,908.01

Fixed Assets

1111 · Church Building Renovations 95,950.48

Total Fixed Assets 95,950.48

TOTAL ASSETS

361,858.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2010 · Payroll Liabilities

2015 · FICA/Medicare Taxes	-41.32
2020 · Clergy Pension	0.09
2030 · Staff Pension	15.53
2050 · Medical Insurance	-2,675.00

Total 2010 · Payroll Liabilities -2,700.70

2129 · Restricted Funds

2130 · Special Offerings

2131 · Rector's Discretionary Fund	53.12
2133 · Episcopal Relief & Development	1,042.26
2136 · Religious Community Services	110.24
2170 · Outreach	3,962.77
2171 · Shepherds Hands	493.14
2172 · Pack A Sack	3,930.55

Total 2130 · Special Offerings 9,592.08

2199 · Program

2122 · Memorial Gardens	4,609.68
2200 · Rector Contin. Ed. Fund	4,460.45
2201 · Music Continuing Ed.	400.00
2202 · Sabbatical Fund	696.27
2210 · Memorial fund	10,249.75
2211 · Ferguson Estate	10,000.00
2220 · In/Out Account	-379.45
2221 · Deanery	1,291.26
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,629.75
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	1,370.86
2199 · Program - Other	200.00

Total 2199 · Program 44,133.65

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10/08/14
Cash Basis

Church of Good Shepherd
Balance Sheet
As of September 30, 2014

	Sep 30, 14
2899 · Capital Campaign	
2900 · Capital Campaign income	452,248.57
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-18,615.01
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt. Proj. - Parish Hall Paint	-38.71
Total 2899 · Capital Campaign	<u>183,702.47</u>
Total 2129 · Restricted Funds	<u>237,428.20</u>
Total Other Current Liabilities	<u>234,727.50</u>
Total Current Liabilities	234,727.50
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	331,727.50
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	13,653.04
Total Equity	<u>30,130.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>361,858.49</u></u>

Income From Outside Groups During 2014

Income From Outside Groups During 2014					
Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
Totals	\$524.00	\$442.00	\$708.00	\$400.00	
Name of Group	May	June	July	Aug.	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00	25.00	25.00	
Music Lessons		\$69.00		36.00	
Rotary	\$166.00	\$253.00		150.00	
Yoga Class	\$177.00	\$38.00	62.00	228.00	
Weddings, etc.					
Totals	\$493.00	\$735.00	\$87.00	\$439.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$300.00
Women's AA	100.00				\$975.00
HOW Group	25.00				\$225.00
Music Lessons	10.00				\$169.00
Rotary	149.00				\$1,355.00
Yoga Class	62.00				\$850.00
Weddings, etc.					\$300.00
Totals	\$346.00	\$0.00	\$0.00	\$0.00	\$4,174.00