

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - October 31, 2014

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
Revenues					
Total Contributions	\$174,165				\$174,165
Total Other Regular Support			\$27,844	\$74,891	\$102,734
Total Investment Income			\$1,028		\$1,028
Total Other Income	\$129,192	\$14,700			\$143,892
Total Revenues	\$303,357	\$14,700	\$28,871	\$74,891	\$421,819
Expenses					
Dioceasan Tithe	\$25,697				\$25,697
Outreach	\$1,909	\$14,868	\$18,850	\$39,800	\$75,427
Total Personnel	\$168,780				\$168,780
Total Buildings & Grounds	\$59,421				\$59,421
Total Administration	\$13,704				\$13,704
Total Christian Formation	\$2,214				\$2,214
Total Music	\$910				\$910
Total Program Accounts	\$5,521				\$5,521
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$2,380	\$41	\$8,764	\$26,067	\$37,252
Total Expenses	\$280,536	\$14,909	\$27,614	\$65,867	\$388,925
NET TOTAL	\$22,821	(\$209)	\$1,257	\$9,024	\$32,894

**Church of the Good Shepherd
Consolidated Balance Sheet
October 31, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
Assets					
Checking	\$26,937	\$743	\$1,967	\$12,515	\$42,161
Money Market Funds	\$230,977				\$230,977
Petty Cash	\$26				\$26
Investment Accounts			\$37,459		\$37,459
Pre-Paid Insurance	\$6,011				\$6,011
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$3,629	\$3,629
Furniture				\$799	\$799
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
Total Assets	\$359,901	\$743	\$39,427	\$18,441	\$418,511
Liabilities and Fund Principal					
Current Liabilities	-\$4,365				-\$4,365
Restricted Funds	\$226,677				\$226,677
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,417	\$65,015
Excess Cash Received	\$24,111	-\$209	\$1,257	\$9,024	\$34,183
Total Liabilities and Fund Principal	\$359,901	\$743	\$39,426	\$18,441	\$418,511

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – October 31, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$257,939.47

- *Regions Checking* account balance is \$26,936.82
- *Regions Money Market* account balance is \$4,300.22 (building \$659.02).
- *Regions MM Restricted Funds* balance is \$185,934.43
- *Provisie* balance is \$40,742.40
- *Petty Cash* balance is \$25.60

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$303,357.05 YTD is \$46,515.05 over the budget of \$256,842.00 YTD.

Identified Offering, acct.4010, is \$18,136.59 over budget of 149,127.00 YTD.

Unidentified Offering, acct. 4020, is \$650.89 over budget of \$6,251.00 YTD.

Endowment Distribution, acct. 4210 is \$26,400.00 over budget of \$83,600.00 YTD.

Expenses:

Total Expenses of \$280,535.70 YTD are \$ 13,295.39, under the budget of \$293,831.09 YTD.

Diocesan Tithe is under budget - a partial refund of last year's tithe.

Lay employees is over budget \$1,408.86 primarily due to staffing changes.

Building and Grounds is \$13,137.90 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,786.84 – update computers, replacing Windows XP

All other areas are within range.

Restricted Funds:

- 2170 – **Outreach** balance is \$4,012.77. Allocated to Quilters \$500.00; Pillowcase Dresses \$450.00; Farm workers, \$75.00; General \$2,987.77
- 2171 - **Shepherd's Hands** balance \$513.14, allocated to Grace House Dinner \$288.57; Meals of Hope, \$100.00; HEP \$105.00; General \$19.57
- 2172 – **Pack-a-Sack** balance is \$3,469.65
- 2390 – **Other Restricted Funds**: The current account balance is \$589 and is comprised of \$89 allotted to signs: \$500 to bells.
- 2899 - **Capital Campaign** balance is \$172,970.23

Church of Good Shepherd
Profit & Loss Budget Performance
October 2014

	Oct 14	Budget	\$ Over Budget	Jan - Oct 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
4001 · Contributions							
4010 · Identified Offering	13,555.00	13,529.00	26.00	167,263.59	149,127.00	18,136.59	185,000.00
4020 · Unidentified Offering	370.91	417.00	-46.09	6,901.89	6,251.00	650.89	9,000.00
Total 4001 · Contributions	13,925.91	13,946.00	-20.09	174,165.48	155,378.00	18,787.48	194,000.00
4200 · Other Income							
4040 · Floral Offerings	50.00	209.00	-159.00	2,952.00	2,084.00	868.00	2,500.00
4130 · Interest - Regions MM	0.27			2.95			
4210 · Endowment Distribution	24,000.00			110,000.00	83,600.00	26,400.00	83,600.00
4250 · Facility Usage	1,077.00	584.00	493.00	5,251.00	5,834.00	-583.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	0.00	3,500.00	3,500.00	0.00	4,200.00
4255 · Parking Fund Raising	115.00	277.00	-162.00	2,024.00	2,046.00	-22.00	3,000.00
4260 · Fellowship	0.00			1,700.00			
4290 · Other Income	150.00	300.00	-150.00	3,761.62	4,400.00	-638.38	5,000.00
Total 4200 · Other Income	25,742.27	1,720.00	24,022.27	129,191.57	101,464.00	27,727.57	105,300.00
Total Income	39,668.18	15,666.00	24,002.18	303,357.05	256,842.00	46,515.05	299,300.00
Expense							
5010 · Diocesan Tithe	2,702.00	2,702.00	0.00	25,697.00	27,028.00	-1,331.00	32,432.00
5100 · Personnel Expenses							
5101 · Clergy							
5110 · Rector Stipend	3,319.26	3,320.00	-0.74	33,192.60	33,200.00	-7.40	39,831.00
5111 · Rector Housing Allow.	429.18	429.18	0.00	4,291.80	4,291.80	0.00	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	0.01	2,838.40	2,838.34	0.06	3,406.00
5113 · Rector Pension Prem.	974.98	925.42	49.56	9,749.80	9,254.16	495.64	11,105.00
5114 · Rector Medical Ins.	1,713.50	1,595.67	117.83	15,965.00	15,956.66	8.34	19,148.00
5115 · Rector Utility Expense	251.87	233.33	18.54	2,254.97	2,333.34	-78.37	2,800.00
5120 · Rector Other Compensation							
5116 · Rector Cont. Ed.	125.00	125.00	0.00	2,253.95	1,250.00	1,003.95	1,500.00
5118 · Rector Travel	145.68	166.67	-20.99	1,714.44	1,666.66	47.78	2,000.00
5119 · Rector Business Expense	307.00	41.67	265.33	796.09	416.67	379.42	500.01
Total 5120 · Rector Other Compensation	577.68	333.34	244.34	4,764.48	3,333.33	1,431.15	4,000.01
Total 5101 · Clergy	7,550.31	7,120.77	429.54	73,057.05	71,207.63	1,849.42	85,440.01
5200 · Lay Employees							
5210 · Salary, Parish Administrator	2,394.84	2,394.83	0.01	23,948.40	23,948.34	0.06	28,738.00
5220 · Salary, Music Director	1,802.50	1,802.50	0.00	18,025.00	18,025.00	0.00	21,630.00
5225 · Services, Bookkeeper	775.50	541.67	233.83	6,948.03	5,416.62	1,531.41	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	0.00	22,230.80	22,230.80	0.00	26,676.96
5260 · Pension Premiums	400.20	416.25	-16.05	4,156.40	4,162.50	-6.10	4,995.00
5270 · Social Security/Medic.	591.80	557.92	33.88	5,443.11	5,579.16	-136.05	6,695.00
5277 · Music Director Cont. Ed.	0.00	16.67	-16.67	200.00	166.66	33.34	200.00
5290 · Medical Insurance	1,395.12	1,254.00	141.12	12,526.20	12,540.00	-13.80	15,048.00

Church of Good Shepherd
Profit & Loss Budget Performance
 October 2014

	Oct 14	Budget	\$ Over Budget	Jan - Oct 14	YTD Budget	Variance	Annual Budget
Total 5200 · Lay Employees	9,583.04	9,206.92	376.12	93,477.94	92,069.08	1,408.86	110,482.92
5291 · Other Personnel Expense							
5294 · Worker's Comp. Ins.	0.00	0.00	0.00	1,317.00	1,350.00	-33.00	1,350.00
5295 · Payroll Service Fee	43.50	42.00	1.50	455.65	420.00	35.65	504.00
5298 · Supply Clergy Honorar.	0.00			471.92	500.00	-28.08	500.00
Total 5291 · Other Personnel Expense	43.50	42.00	1.50	2,244.57	2,270.00	-25.43	2,354.00
Total 5100 · Personnel Expenses	17,176.85	16,369.69	807.16	168,779.56	165,546.71	3,232.85	198,276.93
5300 · Building and Grounds							
5304 · Electricity	1,559.84	1,511.00	48.84	11,199.96	11,555.00	-355.04	13,640.00
5308 · Water and Trash	699.58	503.33	196.25	5,268.44	5,033.34	235.10	6,040.00
5310 · Natural Gas	25.88	73.33	-47.45	840.31	733.34	106.97	880.00
5320 · Sexton's Substitute	0.00			100.00	200.00	-100.00	200.00
5330 · Building & Grounds Maint.	921.92	2,255.00	-1,333.08	24,541.37	28,704.00	-4,162.63	33,000.00
5332 · Albert Street Maint/Utilities	476.72	400.00	76.72	3,977.60	4,000.00	-22.40	4,800.00
5345 · Equipment	0.00	83.33	-83.33	0.00	833.34	-833.34	1,000.00
5350 · Property & Liability Ins.	3,005.37	2,150.00	855.37	13,493.44	21,500.00	-8,006.56	25,800.00
Total 5300 · Building and Grounds	6,689.31	6,975.99	-286.68	59,421.12	72,559.02	-13,137.90	85,360.00
5400 · Administration							
5410 · Office Supplies	138.46	84.00	54.46	1,673.97	840.00	833.97	1,008.00
5440 · Office Equip. Maint. Agreem.	-222.63	366.00	-588.63	3,058.26	3,660.00	-601.74	4,392.00
5445 · Equipment	0.00	41.66	-41.66	199.47	416.68	-217.21	500.00
5450 · Computer Software Consult.	177.00	225.00	-48.00	2,950.95	2,250.00	700.95	2,700.00
5457 · Telecommunications	957.04	300.00	657.04	3,992.02	3,000.00	992.02	3,600.00
5470 · Postage	0.00	75.00	-75.00	882.73	750.00	132.73	900.00
5490 · Other Expenses	89.01	100.00	-10.99	946.12	1,000.00	-53.88	1,200.00
Total 5400 · Administration	1,138.88	1,191.66	-52.78	13,703.52	11,916.68	1,786.84	14,300.00
5500 · Christian Formation							
5510 · Little Lambs Child Care	225.00	100.00	125.00	1,215.00	1,000.00	215.00	1,200.00
5540 · Christian Formation Exp.	359.94	108.33	251.61	976.95	1,083.34	-106.39	1,300.00
5500 · Christian Formation - Other	0.00			22.17			
Total 5500 · Christian Formation	584.94	208.33	376.61	2,214.12	2,083.34	130.78	2,500.00
5600 · Music							
5610 · Musicians	0.00			585.00	250.00	335.00	500.00
5620 · Organ & Piano Maint.	0.00	108.33	-108.33	150.00	1,083.34	-933.34	1,300.00
5630 · Sheet Music & License	100.99	17.00	83.99	175.37	166.00	9.37	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	-33.00	0.00	334.00	-334.00	400.00
Total 5600 · Music	100.99	158.33	-57.34	910.37	1,833.34	-922.97	2,400.00
5700 · Program Accounts							
5701 · Advertising/Marketing	0.00	104.00	-104.00	657.20	1,042.00	-384.80	1,250.00
5708 · Fellowship	146.44	270.00	-123.56	3,007.20	2,710.00	297.20	3,250.00
5712 · Shepherding Team	0.00	50.00	-50.00	137.58	500.00	-362.42	600.00
5760 · Stewardship	0.00	0.00	0.00	327.50	650.00	-322.50	650.00

Church of Good Shepherd
Profit & Loss Budget Performance
 October 2014

	Oct 14	Budget	\$ Over Budget	Jan - Oct 14	YTD Budget	Variance	Annual Budget
5770 · Worship	0.00	41.00	-41.00	278.81	418.00	-139.19	500.00
5775 · Altar Guild	143.67	100.00	43.67	1,112.49	1,000.00	112.49	1,200.00
Total 5700 · Program Accounts	290.11	565.00	-274.89	5,520.78	6,320.00	-799.22	7,450.00
5780 · Outreach							
5781 · Outreach - Congr. Based	412.90	333.00	79.90	1,708.87	3,334.00	-1,625.13	4,000.00
5782 · Outreach - Other	200.00			200.00			
5780 · Outreach - Other	-100.00			0.00			
Total 5780 · Outreach	512.90	333.00	179.90	1,908.87	3,334.00	-1,425.13	4,000.00
5800 · Property Taxes							
5801 · 215 Albert St. Property Tax	0.00			0.00			3,000.00
Total 5800 · Property Taxes	0.00			0.00			3,000.00
5900 · Other Operating Expenses							
5907 · Floral Arrangements	200.00	208.00	-8.00	1,894.10	2,084.00	-189.90	2,500.00
5910 · Convention Expense	0.00	500.00	-500.00	150.00	500.00	-350.00	500.00
5920 · Vestry Expenses	327.00	62.00	265.00	377.00	626.00	-249.00	750.00
5950 · Line of Credit - Interest Exp	0.00			0.00			3,000.00
5990 · Audit and Other Expenses	0.00			-40.74			
Total 5900 · Other Operating Expenses	527.00	770.00	-243.00	2,380.36	3,210.00	-829.64	6,750.00
Total Expense	29,722.98	29,274.00	448.98	280,535.70	293,831.09	-13,295.39	356,468.93
Net Ordinary Income	9,945.20	-13,608.00	23,553.20	22,821.35	-36,989.09	59,810.44	-57,168.93
Other Income/Expense							
Other Income							
6200 · Release from Restricted							
6201 · Rel. from Restr. - Operations	0.00			150.92			
6202 · Rel. from Restr. - Congr. Outr	512.90			1,138.87			
6203 · Rel. from Restr. - Transmit.	0.00			8,413.04			
6204 · Rel. from Restr. - Shep Village	0.00			461.19			
Total 6200 · Release from Restricted	512.90			10,164.02			
Total Other Income	512.90			10,164.02			
Other Expense							
7200 · Outreach - Transmitted	0.00			8,413.04			
7204 · Shepherd Village Expenses	0.00			461.19			
Total Other Expense	0.00			8,874.23			
Net Other Income	512.90			1,289.79			
	10,458.10	-13,608.00	24,066.10	24,111.14	-36,989.09	61,100.23	-57,168.93

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 11/05/14
 Cash Basis

Church of Good Shepherd
Balance Sheet
 As of October 31, 2014

	Oct 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1011 · Regions Checking	26,936.82
1016 · Regions Money Market	4,300.22
1018 · Regions MM Restricted	185,934.43
1019 · NFP/Provisé	40,742.40
1020 · Petty Cash	25.60
Total Checking/Savings	257,939.47
Other Current Assets	
1030 · Pre-Paid Insurance	6,010.73
Total Other Current Assets	6,010.73
Total Current Assets	263,950.20
Fixed Assets	
1111 · Church Building Renovations	95,950.48
Total Fixed Assets	95,950.48
TOTAL ASSETS	359,900.68
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	
2020 · Clergy Pension	-1,949.84
2030 · Staff Pension	0.10
2050 · Medical Insurance	-2,415.50
Total 2010 · Payroll Liabilities	-4,365.24
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	175.12
2133 · Episcopal Relief & Development	1,462.76
2136 · Religious Community Services	128.24
2170 · Outreach	4,012.77
2171 · Shepherds Hands	513.14
2172 · Pack A Sack	3,469.65
Total 2130 · Special Offerings	9,761.68
2199 · Program	
2200 · Rector's Continuing Ed Fund	4,585.45
2201 · Music Continuing Ed.	400.00
2202 · Rector's Sabatical Fund	696.27
2210 · Memorial fund	10,249.75
2211 · Ferguson Estate	10,000.00
2213 · Memorial Gardens	4,609.68
2220 · In/Out Account	-472.80
2221 · Deanery	1,291.26
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,044.37
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	1,735.86
2199 · Program - Other	200.00
Total 2199 · Program	43,944.92

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11/05/14
Cash Basis

Church of Good Shepherd
Balance Sheet
As of October 31, 2014

	<u>Oct 31, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign Income	458,809.08
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-19,042.22
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71
2928 · Capt Project - Rehab Interior	-7,265.54
Total 2899 · Capital Campaign	<u>172,970.23</u>
Total 2129 · Restricted Funds	<u>226,676.83</u>
Total Other Current Liabilities	<u>222,311.59</u>
Total Current Liabilities	222,311.59
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	319,311.59
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	24,111.14
Total Equity	<u>40,589.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>359,900.68</u></u>

Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
Totals	\$524.00	\$442.00	\$708.00	\$400.00	
Name of Group	May	June	July	Aug.	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00	25.00	25.00	
Music Lessons		\$69.00		36.00	
Rotary	\$166.00	\$253.00		150.00	
Yoga Class	\$177.00	\$38.00	62.00	228.00	
Weddings, etc.					
Totals	\$493.00	\$735.00	\$87.00	\$439.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon		\$100.00			\$400.00
Women's AA	100.00				\$975.00
HOW Group	25.00	\$25.00			\$250.00
Music Lessons	10.00				\$169.00
Rotary	149.00	\$183.00			\$1,538.00
Yoga Class	62.00	\$119.00			\$969.00
Weddings, etc.		\$650.00			\$950.00
Totals	\$346.00	\$1,077.00	\$0.00	\$0.00	\$5,251.00