

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - November 30, 2014

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
Revenues					
Total Contributions	\$194,187				\$194,187
Total Other Regular Support			\$30,741	\$80,561	\$111,302
Total Investment Income			\$1,656		\$1,656
Total Other Income	\$131,152	\$15,350			\$146,502
Total Revenues	\$325,339	\$15,350	\$32,397	\$80,561	\$453,647
Expenses					
Dioceasan Tithe	\$28,399				\$28,399
Outreach	\$2,312	\$15,750	\$4,700	\$47,300	\$70,062
Total Personnel	\$185,180		\$1,500		\$186,680
Total Buildings & Grounds	\$66,359		\$13,850		\$80,209
Total Administration	\$14,981				\$14,981
Total Christian Formation	\$2,418				\$2,418
Total Music	\$1,080				\$1,080
Total Program Accounts	\$5,769				\$5,769
Total Property Taxes	\$2,978				\$2,978
Total General Operating Exp.	\$2,580	\$41	\$16,280	\$32,042	\$50,943
Total Expenses	\$312,057	\$15,791	\$36,330	\$79,342	\$443,519
NET TOTAL	\$13,283	(\$441)	(\$3,933)	\$1,219	\$10,129

**Church of the Good Shepherd
Consolidated Balance Sheet
November 30, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
Assets					
Checking	\$18,932	\$511	\$2,149	\$4,710	\$26,302
Money Market Funds	\$261,020				\$261,020
Petty Cash	\$26				\$26
Investment Accounts			\$32,088		\$32,088
Pre-Paid Insurance	\$3,005				\$3,005
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$3,629	\$3,629
Furniture				\$799	\$799
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
Total Assets	\$378,934	\$511	\$34,237	\$10,636	\$424,318
Liabilities and Fund Principal					
Current Liabilities	-\$3,416				-\$3,416
Restricted Funds	\$253,960				\$253,960
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,417	\$65,015
Excess Cash Received	\$14,912	-\$441	-\$3,933	\$1,219	\$11,758
Total Liabilities and Fund Principal	\$378,934	\$511	\$34,237	\$10,636	\$424,318

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – November 30, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$279,978.03

- *Regions Checking* account balance is \$18,932.11
- *Regions Money Market* account balance is \$11,688.40 (building \$659.02).
- *Regions MM Restricted Funds* balance is \$208,589.19
- *Provisie* balance is \$40,742.73
- *Petty Cash* balance is \$25.60

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$325,339.16 YTD is \$50,517.16 over the budget of \$274,822.00 YTD.

Identified Offering, acct.4010, is \$21,991.59 over budget of 164,641.00 YTD.

Unidentified Offering, acct. 4020, is \$691.89 over budget of \$6,863.00 YTD.

Endowment Distribution, acct. 4210 is \$26,400.00 over budget of \$83,600.00 YTD.

Expenses:

Total Expenses of \$312,056.54 YTD are \$ 12,385.55, under the budget of \$324,442.09 YTD.

Diocesan Tithe is under budget - a partial refund of last year's tithe.

Lay employees is over budget \$1,610.68 primarily due to staffing changes.

Building and Grounds is \$12,013.29 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,872.59 – update computers, replacing Windows XP

All other areas are within range.

Restricted Funds:

- 2170 – **Outreach** balance is \$4,016.91. Allocated to Quilters \$404.14; Pillowcase Dresses \$450.00; Farm workers, \$175.00; General \$2,987.77
- 2171 - **Shepherd's Hands** balance \$573.14, allocated to Grace House Dinner \$303.57; Meals of Hope, \$125.00; HEP \$105.00; General \$39.57
- 2172 – **Pack-a-Sack** balance is \$3,161.81
- 2390 – **Other Restricted Funds**: The current account balance is \$689.73 and is comprised of \$89.73 allotted to signs: \$500 to bells; \$100 to Drum Circle.
- 2899 - **Capital Campaign** balance is \$196,652.96

Church of Good Shepherd Profit & Loss Budget Performance November 2014

	Nov 14	Budget	\$ Over Budget	Jan - Nov 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense							
Income							
4001 · Contributions							
4010 · Identified Offering	19,369.00	15,514.00	3,855.00	186,632.59	164,641.00	21,991.59	185,000.00
4020 · Unidentified Offering	653.00	612.00	41.00	7,554.89	6,863.00	691.89	9,000.00
Total 4001 · Contributions	20,022.00	16,126.00	3,896.00	194,187.48	171,504.00	22,683.48	194,000.00
4200 · Other Income							
4040 · Floral Offerings	252.00	208.00	44.00	3,204.00	2,292.00	912.00	2,500.00
4130 · Interest - Regions MM	0.18			3.13			
4210 · Endowment Distribution	0.00			110,000.00	83,600.00	26,400.00	83,600.00
4250 · Facility Usage	417.00	583.00	-166.00	5,668.00	6,417.00	-749.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	0.00	3,850.00	3,850.00	0.00	4,200.00
4255 · Parking Fund Raising	76.00	413.00	-337.00	2,100.00	2,459.00	-359.00	3,000.00
4260 · Fellowship	0.00			1,700.00			
4290 · Other Income	864.93	300.00	564.93	4,626.55	4,700.00	-73.45	5,000.00
Total 4200 · Other Income	1,960.11	1,854.00	106.11	131,151.68	103,318.00	27,833.68	105,300.00
Total Income	21,982.11	17,980.00	4,002.11	325,339.16	274,822.00	50,517.16	299,300.00
Expense							
5010 · Diocesan Tithe	2,702.00	2,702.00	0.00	28,399.00	29,730.00	-1,331.00	32,432.00
5100 · Personnel Expenses							
5101 · Clergy							
5110 · Rector Stipend	3,319.26	3,320.00	-0.74	36,511.86	36,520.00	-8.14	39,831.00
5111 · Rector Housing Allow.	429.18	429.18	0.00	4,720.98	4,720.98	0.00	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	0.01	3,122.24	3,122.17	0.07	3,406.00
5113 · Rector Pension Prem.	974.98	925.42	49.56	10,724.78	10,179.58	545.20	11,105.00
5114 · Rector Medical Ins.	1,570.50	1,595.67	-25.17	17,535.50	17,552.33	-16.83	19,148.00
5115 · Rector Utility Expense	245.65	233.33	12.32	2,500.62	2,566.67	-66.05	2,800.00
5120 · Rector Other Compensation							
5116 · Rector Cont. Ed.	125.00	125.00	0.00	2,378.95	1,375.00	1,003.95	1,500.00
5118 · Rector Travel	0.00	166.67	-166.67	1,714.44	1,833.33	-118.89	2,000.00
5119 · Rector Business Expense	0.00	41.67	-41.67	796.09	458.34	337.75	500.01
Total 5120 · Rector Other Compensation	125.00	333.34	-208.34	4,889.48	3,666.67	1,222.81	4,000.01
Total 5101 · Clergy	6,948.41	7,120.77	-172.36	80,005.46	78,328.40	1,677.06	85,440.01
5200 · Lay Employees							
5210 · Salary, Parish Administrator	2,394.84	2,394.83	0.01	26,343.24	26,343.17	0.07	28,738.00
5220 · Salary, Music Director	1,802.50	1,802.50	0.00	19,827.50	19,827.50	0.00	21,630.00
5225 · Services, Bookkeeper	770.00	541.67	228.33	7,718.03	5,958.29	1,759.74	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	0.00	24,453.88	24,453.88	0.00	26,676.96
5260 · Pension Premiums	415.64	416.25	-0.61	4,572.04	4,578.75	-6.71	4,995.00
5270 · Social Security/Medic.	550.06	557.92	-7.86	5,993.17	6,137.08	-143.91	6,695.00
5277 · Music Director Cont. Ed.	0.00	16.67	-16.67	200.00	183.33	16.67	200.00
5290 · Medical Insurance	1,252.62	1,254.00	-1.38	13,778.82	13,794.00	-15.18	15,048.00

Church of Good Shepherd Profit & Loss Budget Performance November 2014

	Nov 14	Budget	\$ Over Budget	Jan - Nov 14	YTD Budget	Variance	Annual Budget
Total 5200 · Lay Employees	9,408.74	9,206.92	201.82	102,886.68	101,276.00	1,610.68	110,482.92
5291 · Other Personnel Expense							
5294 · Worker's Comp. Ins.	0.00	0.00	0.00	1,317.00	1,350.00	-33.00	1,350.00
5295 · Payroll Service Fee	43.50	42.00	1.50	499.15	462.00	37.15	504.00
5298 · Supply Clergy Honorar.	0.00			471.92	500.00	-28.08	500.00
Total 5291 · Other Personnel Expense	43.50	42.00	1.50	2,288.07	2,312.00	-23.93	2,354.00
Total 5100 · Personnel Expenses	16,400.65	16,369.69	30.96	185,180.21	181,916.40	3,263.81	198,276.93
5300 · Building and Grounds							
5304 · Electricity	1,168.37	1,071.00	97.37	12,368.33	12,626.00	-257.67	13,640.00
5308 · Water and Trash	560.07	503.33	56.74	5,828.51	5,536.67	291.84	6,040.00
5310 · Natural Gas	42.61	73.33	-30.72	882.92	806.67	76.25	880.00
5320 · Sexton's Substitute	0.00			100.00	200.00	-100.00	200.00
5330 · Building & Grounds Maint.	1,791.99	1,532.00	259.99	26,333.36	30,236.00	-3,902.64	33,000.00
5332 · Albert Street Maint/Utilities	369.19	400.00	-30.81	4,346.79	4,400.00	-53.21	4,800.00
5345 · Equipment	0.00	83.33	-83.33	0.00	916.67	-916.67	1,000.00
5350 · Property & Liability Ins.	3,005.37	2,150.00	855.37	16,498.81	23,650.00	-7,151.19	25,800.00
Total 5300 · Building and Grounds	6,937.60	5,812.99	1,124.61	66,358.72	78,372.01	-12,013.29	85,360.00
5400 · Administration							
5410 · Office Supplies	179.68	84.00	95.68	1,853.65	924.00	929.65	1,008.00
5440 · Office Equip. Maint. Agreem.	339.72	366.00	-26.28	3,397.98	4,026.00	-628.02	4,392.00
5445 · Equipment	0.00	41.66	-41.66	199.47	458.34	-258.87	500.00
5450 · Computer Software Consult.	177.00	225.00	-48.00	3,127.95	2,475.00	652.95	2,700.00
5457 · Telecommunications	262.04	300.00	-37.96	4,254.06	3,300.00	954.06	3,600.00
5470 · Postage	98.00	75.00	23.00	980.73	825.00	155.73	900.00
5490 · Other Expenses	120.97	100.00	20.97	1,067.09	1,100.00	-32.91	1,200.00
5400 · Administration - Other	100.00			100.00			
Total 5400 · Administration	1,277.41	1,191.66	85.75	14,980.93	13,108.34	1,872.59	14,300.00
5500 · Christian Formation							
5510 · Little Lambs Child Care	0.00	100.00	-100.00	1,215.00	1,100.00	115.00	1,200.00
5540 · Christian Formation Exp.	226.48	108.33	118.15	1,203.43	1,191.67	11.76	1,300.00
5500 · Christian Formation - Other	-22.17			0.00			
Total 5500 · Christian Formation	204.31	208.33	-4.02	2,418.43	2,291.67	126.76	2,500.00
5600 · Music							
5610 · Musicians	50.00			635.00	250.00	385.00	500.00
5620 · Organ & Piano Maint.	0.00	108.33	-108.33	150.00	1,191.67	-1,041.67	1,300.00
5630 · Sheet Music & License	119.80	17.00	102.80	295.17	183.00	112.17	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	-33.00	0.00	367.00	-367.00	400.00
Total 5600 · Music	169.80	158.33	11.47	1,080.17	1,991.67	-911.50	2,400.00
5700 · Program Accounts							
5701 · Advertising/Marketing	0.00	104.00	-104.00	657.20	1,146.00	-488.80	1,250.00
5708 · Fellowship	210.08	270.00	-59.92	3,217.28	2,980.00	237.28	3,250.00

Church of Good Shepherd Profit & Loss Budget Performance November 2014

	Nov 14	Budget	\$ Over Budget	Jan - Nov 14	YTD Budget	Variance	Annual Budget
5712 · Shepherding Team	0.00	50.00	-50.00	137.58	550.00	-412.42	600.00
5760 · Stewardship	38.00	0.00	38.00	365.50	650.00	-284.50	650.00
5770 · Worship	0.00	41.00	-41.00	278.81	459.00	-180.19	500.00
5775 · Altar Guild	0.00	100.00	-100.00	1,112.49	1,100.00	12.49	1,200.00
Total 5700 · Program Accounts	248.08	565.00	-316.92	5,768.86	6,885.00	-1,116.14	7,450.00
5780 · Outreach							
5781 · Outreach - Congr. Based	403.30	333.00	70.30	2,112.17	3,667.00	-1,554.83	4,000.00
5782 · Outreach - Other	0.00			200.00			
5780 · Outreach - Other	0.00			0.00			
Total 5780 · Outreach	403.30	333.00	70.30	2,312.17	3,667.00	-1,354.83	4,000.00
5800 · Property Taxes							
5801 · 215 Albert St. Property Tax	2,977.69	3,000.00	-22.31	2,977.69	3,000.00	-22.31	3,000.00
Total 5800 · Property Taxes	2,977.69	3,000.00	-22.31	2,977.69	3,000.00	-22.31	3,000.00
5900 · Other Operating Expenses							
5907 · Floral Arrangements	200.00	208.00	-8.00	2,094.10	2,292.00	-197.90	2,500.00
5910 · Convention Expense	0.00			150.00	500.00	-350.00	500.00
5920 · Vestry Expenses	0.00	62.00	-62.00	377.00	688.00	-311.00	750.00
5950 · Line of Credit - Interest Exp	0.00			0.00			3,000.00
5990 · Audit and Other Expenses	0.00			-40.74			
Total 5900 · Other Operating Expenses	200.00	270.00	-70.00	2,580.36	3,480.00	-899.64	6,750.00
Total Expense	31,520.84	30,611.00	909.84	312,056.54	324,442.09	-12,385.55	356,468.93
Net Ordinary Income	-9,538.73	-12,631.00	3,092.27	13,282.62	-49,620.09	62,902.71	-57,168.93
Other Income/Expense							
Other Income							
6200 · Release from Restricted							
6201 · Rel. from Restr. - Operations	0.00			150.92			
6202 · Rel. from Restr. - Congr. Outr	339.84			1,478.71			
6203 · Rel. from Restr. - Transmit.	0.00			8,413.04			
6204 · Rel. from Restr. - Shep Village	-35.00			426.19			
6200 · Release from Restricted - Other	95.86			95.86			
Total 6200 · Release from Restricted	400.70			10,564.72			
Total Other Income	400.70			10,564.72			
Other Expense							
7200 · Outreach - Transmitted	95.86			8,508.90			
7204 · Shepherd Village Expenses	-35.00			426.19			
Total Other Expense	60.86			8,935.09			
Net Other Income	339.84			1,629.63			
	-9,198.89	-12,631.00	3,432.11	14,912.25	-49,620.09	64,532.34	-57,168.93

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 12/03/14
 Cash Basis

Church of Good Shepherd Balance Sheet As of November 30, 2014

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1011 · Regions Checking	18,932.11
1016 · Regions Money Market	11,688.40
1018 · Regions MM Restricted	208,589.19
1019 · NFP/Provisé	40,742.73
1020 · Petty Cash	25.60
Total Checking/Savings	279,978.03
Other Current Assets	
1030 · Pre-Paid Insurance	3,005.36
Total Other Current Assets	3,005.36
Total Current Assets	282,983.39
Fixed Assets	
1111 · Church Building Renovations	95,950.48
Total Fixed Assets	95,950.48
TOTAL ASSETS	378,933.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	
2020 · Clergy Pension	-974.86
2030 · Staff Pension	0.11
2050 · Medical Insurance	-2,441.50
Total 2010 · Payroll Liabilities	-3,416.25
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	16.87
2133 · Episcopal Relief & Development	5,298.64
2136 · Religious Community Services	128.24
2170 · Outreach	4,016.91
2171 · Shepherds Hands	573.14
2172 · Pack A Sack	3,161.81
Total 2130 · Special Offerings	13,195.61
2199 · Program	
2200 · Rector's Continuing Ed Fund	4,710.45
2201 · Music Continuing Ed.	400.00
2202 · Rector's Sabatical Fund	696.27
2210 · Memorial fund	10,249.75
2211 · Ferguson Estate	10,000.00
2213 · Memorial Gardens	4,609.68
2220 · In/Out Account	-283.80
2221 · Deanery	1,291.26
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,329.37
2390 · Other Restricted funds	689.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	1,203.29
2199 · Program - Other	200.00
Total 2199 · Program	44,111.35

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12/03/14
Cash Basis

Church of Good Shepherd
Balance Sheet
As of November 30, 2014

	<u>Nov 30, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	482,491.81
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-19,042.22
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71
2928 · Capt Project - Rehab Interior	-7,265.54
Total 2899 · Capital Campaign	<u>196,652.96</u>
Total 2129 · Restricted Funds	<u>253,959.92</u>
Total Other Current Liabilities	<u>250,543.67</u>
Total Current Liabilities	250,543.67
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	347,543.67
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	14,912.25
Total Equity	<u>31,390.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>378,933.87</u></u>

Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
Totals	\$524.00	\$442.00	\$708.00	\$400.00	
Name of Group	May	June	July	Aug.	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00	25.00	25.00	
Music Lessons		\$69.00		36.00	
Rotary	\$166.00	\$253.00		150.00	
Yoga Class	\$177.00	\$38.00	62.00	228.00	
Weddings, etc.					
Totals	\$493.00	\$735.00	\$87.00	\$439.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon		\$100.00			\$400.00
Women's AA	100.00				\$975.00
HOW Group	25.00	\$25.00	\$25.00		\$275.00
Music Lessons	10.00				\$169.00
Mystic Dance			\$38.00		\$38.00
Rotary	149.00	\$183.00	\$137.00		\$1,675.00
Yoga Class	62.00	\$119.00	\$217.00		\$1,186.00
Weddings, etc.		\$650.00			\$950.00
Totals	\$346.00	\$1,077.00	\$417.00	\$0.00	\$5,668.00