

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - December 31, 2014

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
Revenues					
Total Contributions	\$215,534				\$215,534
Total Other Regular Support			\$39,928	\$86,885	\$126,813
Total Investment Income			(\$3,465)		-\$3,465
Total Other Income	\$135,387	\$17,150			\$152,537
Total Revenues	\$350,921	\$17,150	\$36,463	\$86,885	\$491,419
Expenses					
Dioceasan Tithe	\$31,101				\$31,101
Outreach	\$2,647	\$16,836	\$6,200	\$25,100	\$50,782
Parish Support			\$15,650	\$24,900	\$40,550
Total Personnel	\$200,875				\$200,875
Total Buildings & Grounds	\$73,557				\$73,557
Total Administration	\$16,110				\$16,110
Total Christian Formation	\$2,626				\$2,626
Total Music	\$1,773				\$1,773
Total Program Accounts	\$6,982				\$6,982
Total Property Taxes	\$2,978				\$2,978
Total General Operating Exp.	\$6,074	\$41	\$17,141	\$33,975	\$57,230
Total Expenses	\$344,722	\$16,877	\$38,991	\$83,975	\$484,564
NET TOTAL	\$6,200	\$273	(\$2,528)	\$2,910	\$6,854

**Church of the Good Shepherd
Consolidated Balance Sheet
December 31, 2014**

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
Assets					
Checking	\$12,188	\$1,225	\$2,675	\$5,250	\$21,338
Money Market Funds	\$279,223				\$279,223
Petty Cash	\$26				\$26
Investment Accounts			\$32,967		\$32,967
Pre-Paid Insurance	\$0				\$0
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$3,629	\$3,629
Furniture				\$799	\$799
Security Deposits				\$2,648	\$2,648
Capital Improvements					\$0
Total Assets	\$387,388	\$1,225	\$35,642	\$12,326	\$436,580
Liabilities and Fund Principal					
Current Liabilities	-\$1,905				-\$1,905
Restricted Funds	\$266,531				\$266,531
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,417	\$65,015
Excess Cash Received	\$9,283	\$273	-\$2,528	\$2,910	\$9,938
Total Liabilities and Fund Principal	\$387,388	\$1,225	\$35,642	\$12,326	\$436,580

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – December 31, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$291,437.12

- *Regions Checking* account balance is \$12,188.19
- *Regions Money Market* account balance is \$11,688.72 (building \$659.02).
- *Regions MM Restricted Funds* balance is \$226,791.53
- *Provisie* balance is \$40,743.08
- *Petty Cash* balance is \$25.60

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$350,921.23 YTD is \$51,621.23 over the budget of \$299,300.00 YTD.

Identified Offering, acct.4010, is \$21,192.09 over budget of 185,000.00 YTD.

Unidentified Offering, acct. 4020, is \$342.14 over budget of \$9,000.00 YTD.

Endowment Distribution, acct. 4210 is \$26,400.00 over budget of \$83,600.00 YTD.

Expenses:

Total Expenses of \$344,721.64 YTD are \$11,747.29, under the budget of \$356,468.93 YTD.

Diocesan Tithe is under budget \$1,331.00 due to a partial refund of last year's tithe.

Lay employees is over budget \$1,658.45 primarily due to staffing changes.

Building and Grounds is \$11,802.63 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

Administration is over budget by \$1,810.10 – update computers, replacing Windows XP

All other areas are within range.

Restricted Funds:

- 2170 – **Outreach** balance is \$4,016.91. Allocated to Quilters \$404.14; Pillowcase Dresses \$450.00; Farm workers, \$175.00; General \$2,987.77
- 2171 - **Shepherd's Hands** balance \$1,915.64, allocated to Grace House Dinner \$438.57; Meals of Hope, \$1,332.00; HEP \$105.00; General \$40.07
- 2172 – **Pack-a-Sack** balance is \$3,689.30
- 2390 – **Other Restricted Funds**: The current account balance is \$97.33 and is comprised of \$3.98 allotted to signs: \$93.35 to bells.
- 2899 - **Capital Campaign** balance is \$208,779.55

Church of Good Shepherd
Profit & Loss Budget Performance
December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	19,559.50	20,359.00	206,192.09	185,000.00	21,192.09	185,000.00
4020 · Unidentified Offering	1,787.25	2,137.00	9,342.14	9,000.00	342.14	9,000.00
Total 4001 · Contributions	21,346.75	22,496.00	215,534.23	194,000.00	21,534.23	194,000.00
4200 · Other Income						
4040 · Floral Offerings	1,388.50	208.00	4,592.50	2,500.00	2,092.50	2,500.00
4130 · Interest - Regions MM	0.32		3.45			
4210 · Endowment Distribution	0.00		110,000.00	83,600.00	26,400.00	83,600.00
4250 · Facility Usage	1,419.00	583.00	7,087.00	7,000.00	87.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	4,200.00	4,200.00	0.00	4,200.00
4255 · Parking Fund Raising	905.00	541.00	3,005.00	3,000.00	5.00	3,000.00
4260 · Fellowship	0.00		1,700.00			
4290 · Other Income	172.50	300.00	4,799.05	5,000.00	-200.95	5,000.00
Total 4200 · Other Income	4,235.32	1,982.00	135,387.00	105,300.00	30,087.00	105,300.00
Total Income	25,582.07	24,478.00	350,921.23	299,300.00	51,621.23	299,300.00
Expense						
5010 · Diocesan Tithe	2,702.00	2,702.00	31,101.00	32,432.00	-1,331.00	32,432.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,319.26	3,311.00	39,831.12	39,831.00	0.12	39,831.00
5111 · Rector Housing Allow.	429.18	429.02	5,150.16	5,150.00	0.16	5,150.00
5112 · Rector Soc. Sec. Allow.	283.84	283.83	3,406.08	3,406.00	0.08	3,406.00
5113 · Rector Pension Prem.	974.86	925.42	11,699.64	11,105.00	594.64	11,105.00
5114 · Rector Medical Ins.	1,622.50	1,595.67	19,158.00	19,148.00	10.00	19,148.00
5115 · Rector Utility Expense	227.38	233.33	2,728.00	2,800.00	-72.00	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	-878.95	125.00	1,500.00	1,500.00	0.00	1,500.00
5118 · Rector Travel	395.92	166.67	2,110.36	2,000.00	110.36	2,000.00
5119 · Rector Business Expense	0.00	41.67	796.09	500.01	296.08	500.01
Total 5120 · Rector Other Compensation	-483.03	333.34	4,406.45	4,000.01	406.44	4,000.01
Total 5101 · Clergy	6,373.99	7,111.61	86,379.45	85,440.01	939.44	85,440.01
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	28,738.08	28,738.00	0.08	28,738.00
5220 · Salary, Music Director	1,802.50	1,802.50	21,630.00	21,630.00	0.00	21,630.00
5225 · Services, Bookkeeper	627.00	541.67	8,345.03	6,499.96	1,845.07	6,499.96
5240 · Salary, Sexton	2,223.08	2,223.08	26,676.96	26,676.96	0.00	26,676.96
5260 · Pension Premiums	415.52	416.25	4,987.56	4,995.00	-7.44	4,995.00
5270 · Social Security/Medic.	539.13	557.92	6,532.30	6,695.00	-162.70	6,695.00
5277 · Music Director Cont. Ed.	0.00	16.67	200.00	200.00	0.00	200.00
5290 · Medical Insurance	1,252.62	1,254.00	15,031.44	15,048.00	-16.56	15,048.00
Total 5200 · Lay Employees	9,254.69	9,206.92	112,141.37	110,482.92	1,658.45	110,482.92

Church of Good Shepherd Profit & Loss Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Variance	Annual Budget
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	0.00	0.00	1,317.00	1,350.00	-33.00	1,350.00
5295 · Payroll Service Fee	66.05	42.00	565.20	504.00	61.20	504.00
5298 · Supply Clergy Honorar.	0.00		471.92	500.00	-28.08	500.00
Total 5291 · Other Personnel Expense	66.05	42.00	2,354.12	2,354.00	0.12	2,354.00
Total 5100 · Personnel Expenses	15,694.73	16,360.53	200,874.94	198,276.93	2,598.01	198,276.93
5300 · Building and Grounds						
5304 · Electricity	786.00	1,014.00	13,154.33	13,640.00	-485.67	13,640.00
5308 · Water and Trash	459.85	503.33	6,288.36	6,040.00	248.36	6,040.00
5310 · Natural Gas	157.56	73.33	1,040.48	880.00	160.48	880.00
5320 · Sexton's Substitute	0.00		100.00	200.00	-100.00	200.00
5330 · Building & Grounds Maint.	2,488.39	2,764.00	28,907.50	33,000.00	-4,092.50	33,000.00
5332 · Albert Street Maint/Utilities	215.74	400.00	4,562.53	4,800.00	-237.47	4,800.00
5345 · Equipment	0.00	83.33	0.00	1,000.00	-1,000.00	1,000.00
5350 · Property & Liability Ins.	3,005.36	2,150.00	19,504.17	25,800.00	-6,295.83	25,800.00
Total 5300 · Building and Grounds	7,112.90	6,987.99	73,557.37	85,360.00	-11,802.63	85,360.00
5400 · Administration						
5410 · Office Supplies	120.02	84.00	1,973.67	1,008.00	965.67	1,008.00
5440 · Office Equip. Maint. Agreem.	353.30	366.00	3,751.28	4,392.00	-640.72	4,392.00
5445 · Equipment	0.00	41.66	199.47	500.00	-300.53	500.00
5450 · Computer Software Consult.	177.00	225.00	3,304.95	2,700.00	604.95	2,700.00
5457 · Telecommunications	262.04	300.00	4,516.10	3,600.00	916.10	3,600.00
5470 · Postage	148.85	75.00	1,129.58	900.00	229.58	900.00
5490 · Other Expenses	167.96	100.00	1,235.05	1,200.00	35.05	1,200.00
5400 · Administration - Other	-100.00		0.00			
Total 5400 · Administration	1,129.17	1,191.66	16,110.10	14,300.00	1,810.10	14,300.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	0.00	100.00	1,215.00	1,200.00	15.00	1,200.00
5540 · Christian Formation Exp.	207.80	108.33	1,411.23	1,300.00	111.23	1,300.00
Total 5500 · Christian Formation	207.80	208.33	2,626.23	2,500.00	126.23	2,500.00
5600 · Music						
5610 · Musicians	200.00	250.00	835.00	500.00	335.00	500.00
5620 · Organ & Piano Maint.	0.00	108.33	150.00	1,300.00	-1,150.00	1,300.00
5630 · Sheet Music & License	0.00	17.00	295.17	200.00	95.17	200.00
5640 · Robes, Bells & Supplies	492.40	33.00	492.40	400.00	92.40	400.00
Total 5600 · Music	692.40	408.33	1,772.57	2,400.00	-627.43	2,400.00
5700 · Program Accounts						
5701 · Advertising/Marketing	631.61	104.00	1,288.81	1,250.00	38.81	1,250.00
5708 · Fellowship	91.44	270.00	3,308.72	3,250.00	58.72	3,250.00
5712 · Shepherding Team	0.00	50.00	137.58	600.00	-462.42	600.00
5760 · Stewardship	0.00	0.00	365.50	650.00	-284.50	650.00
5770 · Worship	100.00	41.00	578.81	500.00	78.81	500.00
5775 · Altar Guild	189.65	100.00	1,302.14	1,200.00	102.14	1,200.00
Total 5700 · Program Accounts	1,012.70	565.00	6,981.56	7,450.00	-468.44	7,450.00

Church of Good Shepherd Profit & Loss Budget Performance

December 2014

	Dec 14	Budget	Jan - Dec 14	YTD Budget	Variance	Annual Budget
5780 · Outreach						
5781 · Outreach - Congr. Based	234.51	333.00	2,346.68	4,000.00	-1,653.32	4,000.00
5782 · Outreach - Other	100.00		300.00			
Total 5780 · Outreach	334.51	333.00	2,646.68	4,000.00	-1,353.32	4,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00		2,977.69	3,000.00	-22.31	3,000.00
Total 5800 · Property Taxes	0.00		2,977.69	3,000.00	-22.31	3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	340.64	208.00	2,434.74	2,500.00	-65.26	2,500.00
5910 · Convention Expense	0.00		150.00	500.00	-350.00	500.00
5920 · Vestry Expenses	0.00	62.00	377.00	750.00	-373.00	750.00
5950 · Line of Credit - Interest Exp	3,152.50	3,000.00	3,152.50	3,000.00	152.50	3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			
Total 5900 · Other Operating Expenses	3,493.14	3,270.00	6,073.50	6,750.00	-676.50	6,750.00
Total Expense	32,379.35	32,026.84	344,721.64	356,468.93	-11,747.29	356,468.93
Net Ordinary Income	-6,797.28	-7,548.84	6,199.59	-57,168.93	63,368.52	-57,168.93
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6201 · Rel. from Restr. - Operations	934.01		1,370.68			
6202 · Rel. from Restr. - Congr. Outr	234.51		1,809.08			
6203 · Rel. from Restr. - Transmit.	192.24		8,605.28			
6204 · Rel. from Restr. - Shep Village	788.55		3,445.00			
Total 6200 · Release from Restricted	2,149.31		15,230.04			
Total Other Income	2,149.31		15,230.04			
Other Expense						
7200 · Outreach - Transmitted	192.24		8,701.14			
7204 · Shepherd Village Expenses	788.55		3,445.00			
Total Other Expense	980.79		12,146.14			
Net Other Income	1,168.52		3,083.90			
Net Income	-5,628.76	-7,548.84	9,283.49	-57,168.93	66,452.42	-57,168.93

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Cash Basis

Church of Good Shepherd
Balance Sheet
As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1011 · Regions Checking	12,188.19
1016 · Regions Money Market	11,688.72
1018 · Regions MM Restricted	226,791.53
1019 · NFP/Provisé	40,743.08
1020 · Petty Cash	25.60
Total Checking/Savings	291,437.12
Total Current Assets	291,437.12
Fixed Assets	
1111 · Church Building Renovations	95,950.48
Total Fixed Assets	95,950.48
TOTAL ASSETS	387,387.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	
2050 · Medical Insurance	-1,904.50
Total 2010 · Payroll Liabilities	-1,904.50
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	103.77
2133 · Episcopal Relief & Development	5,528.60
2170 · Outreach	4,016.91
2171 · Shepherds Hands	1,915.64
2172 · Pack A Sack	3,689.30
Total 2130 · Special Offerings	15,254.22
2199 · Program	
2200 · Rector's Continuing Ed Fund	3,831.50
2201 · Music Continuing Ed.	400.00
2202 · Rector's Sabatical Fund	696.27
2210 · Memorial fund	9,960.64
2211 · Ferguson Estate	10,000.00
2213 · Memorial Gardens	4,569.68
2221 · Deanery	1,117.13
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,085.82
2390 · Other Restricted funds	97.33
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	1,523.17
2199 · Program - Other	200.00
Total 2199 · Program	42,496.89

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01/21/15
Cash Basis

Church of Good Shepherd
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	500,467.59
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-19,042.22
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-69,495.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71
2928 · Capt Project - Rehab Interior	-8,202.23
2929 · Capt Project - Awnings	-1,317.50
Total 2899 · Capital Campaign	<u>208,779.55</u>
Total 2129 · Restricted Funds	<u>266,530.66</u>
Total Other Current Liabilities	<u>264,626.16</u>
Total Current Liabilities	264,626.16
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	361,626.16
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	9,283.49
Total Equity	<u>25,761.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>387,387.60</u></u>

Income From Outside Groups During 2014					
Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
Totals	\$524.00	\$442.00	\$708.00	\$400.00	
Name of Group	May	June	July	Aug.	
Al-Anon		\$100.00			
Dunedin AA	\$125.00	\$250.00			
HOW Group	\$25.00	\$25.00	25.00	25.00	
Music Lessons		\$69.00		36.00	
Rotary	\$166.00	\$253.00		150.00	
Yoga Class	\$177.00	\$38.00	62.00	228.00	
Weddings, etc.					
Totals	\$493.00	\$735.00	\$87.00	\$439.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon		\$100.00			\$400.00
Women's AA	100.00			\$200.00	\$1,175.00
HOW Group	25.00	\$25.00	\$25.00	\$25.00	\$300.00
Music Lessons	10.00				\$169.00
Mystic Dance			\$38.00	\$26.00	\$64.00
Rotary	149.00	\$183.00	\$137.00	\$108.00	\$1,783.00
Yoga Class	62.00	\$119.00	\$217.00	\$35.00	\$1,221.00
Weddings, etc.		\$650.00		\$1,025.00	\$1,975.00
Totals	\$346.00	\$1,077.00	\$417.00	\$1,419.00	\$7,087.00