

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - January 31, 2015

	Church Operations	Rector's Discretionary Fund	ECW	The LittleThrift Shop	Furniture Thrift Shop	Consolidated Revenue & Expense
Revenues						
Contributions	\$14,924					\$14,924
Other Regular Support			\$1,100	\$2,175	\$9,795	\$13,070
Investment Income						\$0
Endowment Fund Distributions	\$27,500					\$27,500
Other Income	\$937	\$700		\$240		\$1,878
Total Revenues	\$43,361	\$700	\$1,100	\$2,415	\$9,795	\$57,372
Expenses						
Dioceasan Tithe	\$2,927					\$2,927
Outreach		\$1,682			\$450	\$2,132
Parish Support			\$300		\$600	\$900
Personnel	\$19,786					\$19,786
Buildings & Grounds	\$7,692					\$7,692
Administration	\$1,383					\$1,383
Christian Formation	\$54					\$54
Music	\$0					\$0
Program Accounts	\$582					\$582
Property Taxes	\$0					\$0
General Operating Exp.	\$362		\$64	\$2,197	\$5,165	\$7,789
Total Expenses	\$32,786	\$1,682	\$364	\$2,197	\$6,215	\$43,245
NET TOTAL	\$10,575	(\$982)	\$736	\$218	\$3,580	\$14,126

**Church of the Good Shepherd
Consolidated Balance Sheet
January 31, 2015**

	Church	Rector's Discretionary Fund	ECW	The Little Thrift Shop	The Furniture Thrift Shop	Consolidated Balance Sheet
Assets						
Checking	\$56,443	\$242	\$3,171	\$218	\$8,463	\$68,537
Money Market Funds	\$226,087					\$226,087
Petty Cash	\$26					\$26
Investment Accounts			\$32,967			\$32,967
Pre-Paid Insurance	\$3,722					\$3,722
Land						\$0
Buildings	\$95,950					\$95,950
Office/vehicles					\$3,629	\$3,629
Furniture					\$799	\$799
Security Deposits					\$3,015	\$3,015
Capital Improvements						\$0
Total Assets	\$382,228	\$242	\$36,138	\$218	\$15,906	\$434,732
Liabilities and Fund Principal						
Current Liabilities	-\$3,673					-\$3,673
Restricted Funds	\$252,564					\$252,564
Long-Term Liabilities	\$97,000					\$97,000
Church Fund Principal	\$25,761	\$1,225	\$35,401	\$240	\$12,326	\$74,954
Excess Cash Received	\$10,575	-\$982	\$736	-\$22	\$3,580	\$13,886
Total Liabilities and Fund Principal	\$382,228	\$242	\$36,137	\$218	\$15,906	\$434,731

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Reports compared to Budget and SPLY
January 1 – January 31, 2015

Balance Sheet Report (Total Assets = Liabilities & Equity)

Assets

Checking & Savings Total \$282,555 (the same period last year (SPLY) \$298,086)

Regions Checking account balance is \$56,443 (SPLY \$19,674)

Regions Money Market account balance is \$11,689 (SPLY \$12,055)

Regions MM Restricted Funds balance is \$211,654 (SPLY \$227,267)

Provisie investment balance is \$2,743 (SPLY \$39,039)

Petty Cash balance is \$26 (SPLY \$50)

Other Current Assets \$3,722 (Prepaid Insurance)

Fixed Assets Church Building Renovations \$95,950 (SPLY \$95,950)

Total Assets = \$382,228 (SPLY \$394,037)

Liabilities & Equity

Liabilities Total \$345,891 (Restricted or Designated Funds) (SPLY \$357,422)

Payroll \$-3,673 (SPLY \$-6,781)

Special Offerings \$10,720 (SPLY \$8,395)

Programs \$42,352 (SPLY \$23,241)

Capital Campaign \$199,492 (SPLY \$235,567)

Other Liabilities: Endowment Loan – Church Building \$97,000 (SPLY \$97,000)

Equity is \$36,337 (36,614 SPLY)

Total Liabilities & Equity = \$382,228 (SPLY \$394,037)

Revenue & Expense Report (Income – Expenses = Net Income)

Income

Total YTD Income of \$43,361, is over budget by \$5,325 and \$2,313 below SPLY

Contributions of \$14,924, is \$4,580 below budget and \$610 above SPLY (four Sundays)

Other Income of \$28,437 is \$745 below budget and \$2,923 below SPLY, the includes an Endowment Distribution of \$27,500.

Expenses

Total YTD Expenses of \$32,786 are \$329 over budget and \$7,148 above the SPLY

Personnel Expenses of \$19,786 are \$50 over budget and \$2,233 above SPLY, mainly due to a contribution of \$2,700 to Pastor Becky's new high deductible health insurance plan.

Buildings & Grounds Expenses of \$7,692 are \$791 over budget and \$4,737 above SPLY, mainly due to the \$2,160 purchase of mulch for the playground

Net Income \$10,575 (SPLY \$20,136)

Capital Campaign Fund Balance is \$199,492, of that \$31,295 is due for Diocesan apportionment, \$97,000 loan from the Endowment Fund, and \$14,576 due on bathroom renovations. This leaves an current actual balance of \$56,621.

Church of Good Shepherd Profit & Loss Budget Performance

January 2015

	Jan 15	Budget	Jan 15	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	14,012.00	18,837.00	14,012.00	18,837.00	-4,825.00	226,000.00
4020 · Unidentified Offering	912.10	667.00	912.10	667.00	245.10	8,004.00
Total 4001 · Contributions	14,924.10	19,504.00	14,924.10	19,504.00	-4,579.90	234,004.00
4200 · Other Income						
4040 · Floral Offerings	25.00	216.00	25.00	216.00	-191.00	2,592.00
4130 · Interest - Regions MM	0.29		0.29			
4210 · Endowment Distribution	27,500.00	27,500.00	27,500.00	27,500.00	0.00	86,400.00
4250 · Facility Usage	308.00	333.00	308.00	333.00	-25.00	3,996.00
4251 · Albert Street House Rental	350.00	350.00	350.00	350.00	0.00	4,200.00
4255 · Parking Fund Raising	254.00	208.00	254.00	208.00	46.00	2,496.00
4256 · Parking Lot Rental	0.00	350.00	0.00	350.00	-350.00	4,200.00
4260 · Fellowship	0.00	142.00	0.00	142.00	-142.00	1,704.00
4290 · Other Income	0.00	83.00	0.00	83.00	-83.00	996.00
Total 4200 · Other Income	28,437.29	29,182.00	28,437.29	29,182.00	-744.71	106,584.00
Total Income	43,361.39	48,686.00	43,361.39	48,686.00	-5,324.61	340,588.00
Expense						
5010 · Diocesan Tithe	2,927.00	2,925.00	2,927.00	2,925.00	2.00	35,100.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,819.26	3,819.25	3,819.26	3,819.25	0.01	45,831.00
5111 · Rector Housing Allow.	429.18	429.13	429.18	429.13	0.05	5,150.00
5112 · Rector Soc. Sec. Allow.	322.78	334.00	322.78	334.00	-11.22	4,008.00
5113 · Rector Pension Prem.	974.97	1,020.00	974.97	1,020.00	-45.03	12,240.00
5114 · Rector Medical Ins.	3,726.50	3,620.00	3,726.50	3,620.00	106.50	16,440.00
5115 · Rector Utility Expense	229.29	233.30	229.29	233.30	-4.01	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	166.67	166.63	166.67	166.63	0.04	2,000.00
5118 · Rector Travel	43.68	166.63	43.68	166.63	-122.95	2,000.00
5119 · Rector Business Expense	70.33	41.63	70.33	41.63	28.70	500.00
Total 5120 · Rector Other Compensation	280.68	374.89	280.68	374.89	-94.21	4,500.00
5130 · Deacon						
5131 · Deacon Continuing Ed	0.00	27.01	0.00	27.01	-27.01	325.00
5132 · Deacon Travel	0.00	25.00	0.00	25.00	-25.00	300.00
5134 · Deacon Business Expense	0.00	25.00	0.00	25.00	-25.00	300.00
Total 5130 · Deacon	0.00	77.01	0.00	77.01	-77.01	925.00
Total 5101 · Clergy	9,782.66	9,907.58	9,782.66	9,907.58	-124.92	91,894.00
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,583.34	2,583.30	2,583.34	2,583.30	0.04	31,000.00
5220 · Salary, Music Director	1,802.50	1,802.50	1,802.50	1,802.50	0.00	21,630.00

4

Church of Good Shepherd Profit & Loss Budget Performance

January 2015

	Jan 15	Budget	Jan 15	YTD Budget	Variance	Annual Budget
5225 · Services, Bookkeeper	852.50	704.00	852.50	704.00	148.50	8,448.00
5240 · Salary, Sexton	2,223.08	2,223.01	2,223.08	2,223.01	0.07	26,677.00
5260 · Pension Premiums	415.64	432.51	415.64	432.51	-16.87	5,191.00
5270 · Social Security/Medic.	786.01	559.51	786.01	559.51	226.50	6,715.00
5277 · Music Director Cont. Ed.	0.00	16.63	0.00	16.63	-16.63	200.00
5290 · Medical Insurance	1,319.62	1,312.00	1,319.62	1,312.00	7.62	15,744.00
Total 5200 · Lay Employees	9,982.69	9,633.46	9,982.69	9,633.46	349.23	115,605.00
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	0.00	112.50	0.00	112.50	-112.50	1,350.00
5295 · Payroll Service Fee	20.95	41.63	20.95	41.63	-20.68	500.00
5298 · Supply Clergy Honorar.	0.00	41.63	0.00	41.63	-41.63	500.00
Total 5291 · Other Personnel Expense	20.95	195.76	20.95	195.76	-174.81	2,350.00
Total 5100 · Personnel Expenses	19,786.30	19,736.80	19,786.30	19,736.80	49.50	209,849.00
5300 · Building and Grounds						
5304 · Electricity	904.68	850.00	904.68	850.00	54.68	13,090.00
5308 · Water and Trash	459.85	450.00	459.85	450.00	9.85	6,850.00
5310 · Natural Gas	117.72	200.00	117.72	200.00	-82.28	1,100.00
5320 · Sexton's Substitute	0.00	200.00	0.00	200.00	-200.00	200.00
5330 · Building & Grounds Maint.	4,044.33	2,630.00	4,044.33	2,630.00	1,414.33	31,560.00
5332 · Albert Street Maint/Utilities	304.54	300.00	304.54	300.00	4.54	3,600.00
5345 · Equipment	0.00	41.63	0.00	41.63	-41.63	500.00
5350 · Property & Liability Ins.	1,861.10	2,229.13	1,861.10	2,229.13	-368.03	26,750.00
Total 5300 · Building and Grounds	7,692.22	6,900.76	7,692.22	6,900.76	791.46	83,650.00
5400 · Administration						
5410 · Office Supplies	144.08	165.00	144.08	165.00	-20.92	1,980.00
5440 · Office Equip. Maint. Agreem.	606.86	288.00	606.86	288.00	318.86	3,456.00
5445 · Equipment	0.00	41.63	0.00	41.63	-41.63	500.00
5450 · Computer Software Consult.	181.00	275.80	181.00	275.80	-94.80	3,310.00
5457 · Telecommunications	262.49	339.13	262.49	339.13	-76.64	4,070.00
5470 · Postage	166.00	97.30	166.00	97.30	68.70	1,168.00
5490 · Other Expenses	22.41	99.51	22.41	99.51	-77.10	1,195.00
Total 5400 · Administration	1,382.84	1,306.37	1,382.84	1,306.37	76.47	15,679.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	54.00	100.00	54.00	100.00	-46.00	1,200.00
5540 · Christian Formation Exp.	0.00	108.30	0.00	108.30	-108.30	1,300.00
Total 5500 · Christian Formation	54.00	208.30	54.00	208.30	-154.30	2,500.00
5600 · Music						
5610 · Musicians	0.00	0.00	0.00	0.00	0.00	985.00
5620 · Organ & Piano Maint.	0.00	112.00	0.00	112.00	-112.00	1,300.00
5630 · Sheet Music & License	0.00	38.30	0.00	38.30	-38.30	460.00
5640 · Robes, Bells & Supplies	0.00	25.00	0.00	25.00	-25.00	300.00
Total 5600 · Music	0.00	175.30	0.00	175.30	-175.30	3,045.00

Church of Good Shepherd Profit & Loss Budget Performance

January 2015

	Jan 15	Budget	Jan 15	YTD Budget	Variance	Annual Budget
5700 · Program Accounts						
5701 · Advertising/Marketing	296.00	104.13	296.00	104.13	191.87	1,250.00
5708 · Fellowship	245.11	315.80	245.11	315.80	-70.69	3,790.00
5712 · Shepherding Team	0.00	25.00	0.00	25.00	-25.00	300.00
5760 · Stewardship	0.00	54.13	0.00	54.13	-54.13	650.00
5770 · Worship	0.00	41.63	0.00	41.63	-41.63	500.00
5775 · Altar Guild	41.10	100.00	41.10	100.00	-58.90	1,200.00
Total 5700 · Program Accounts	582.21	640.69	582.21	640.69	-58.48	7,690.00
5780 · Outreach						
5781 · Outreach - Congr. Based	0.00	166.63	0.00	166.63	-166.63	2,000.00
Total 5780 · Outreach	0.00	166.63	0.00	166.63	-166.63	2,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00	0.00	0.00	0.00	0.00	3,000.00
Total 5800 · Property Taxes	0.00	0.00	0.00	0.00	0.00	3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	100.00	208.30	100.00	208.30	-108.30	2,500.00
5910 · Convention Expense	0.00	50.00	0.00	50.00	-50.00	600.00
5920 · Vestry Expenses	261.89	62.50	261.89	62.50	199.39	750.00
5950 · Line of Credit - Interest Exp	0.00	0.00	0.00	0.00	0.00	3,100.00
5990 · Audit and Other Expenses	0.00	8.30	0.00	8.30	-8.30	100.00
Total 5900 · Other Operating Expenses	361.89	329.10	361.89	329.10	32.79	7,050.00
Total Expense	32,786.46	32,388.95	32,786.46	32,388.95	397.51	369,563.00
Net Ordinary Income	10,574.93	16,297.05	10,574.93	16,297.05	-5,722.12	-28,975.00
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6203 · Rel. from Restr. - Transmit.	5,400.00		5,400.00			
6204 · Rel. from Restr. - Shep Village	626.08		626.08			
Total 6200 · Release from Restricted	6,026.08		6,026.08			
Total Other Income	6,026.08		6,026.08			
Other Expense						
7200 · Outreach - Transmitted	5,400.00		5,400.00			
7204 · Shepherd Village Expenses	626.08		626.08			
Total Other Expense	6,026.08		6,026.08			
Net Other Income	0.00		0.00			
	10,574.93	16,297.05	10,574.93	16,297.05	-5,722.12	-28,975.00

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 Cash Basis

Church of Good Shepherd
Balance Sheet
 As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1011 · Regions Checking	56,442.75
1016 · Regions Money Market	11,689.01
1018 · Regions MM Restricted	211,654.20
1019 · NFP/Provisé	2,743.41
1020 · Petty Cash	25.60
Total Checking/Savings	282,554.97
Other Current Assets	
1030 · Pre-Paid Insurance	3,722.20
Total Other Current Assets	3,722.20
Total Current Assets	286,277.17
Fixed Assets	
1111 · Church Building Renovations	95,950.48
Total Fixed Assets	95,950.48
TOTAL ASSETS	382,227.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	
2020 · Clergy Pension	-1,949.94
2030 · Staff Pension	0.01
2050 · Medical Insurance	-1,904.50
2010 · Payroll Liabilities - Other	181.43
Total 2010 · Payroll Liabilities	-3,673.00
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	146.32
2133 · Episcopal Relief & Development	512.60
2170 · Outreach	4,016.91
2171 · Shepherds Hands	2,370.64
2172 · Pack A Sack	3,673.30
Total 2130 · Special Offerings	10,719.77
2199 · Program	
2200 · Rector's Continuing Ed Fund	3,998.17
2201 · Music Continuing Ed.	400.00
2202 · Rector's Sabatical Fund	696.27
2210 · Memorial fund	8,904.14
2211 · Ferguson Estate	10,000.00
2213 · Memorial Gardens	4,569.68
2221 · Deanery	2,117.13
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,055.55
2390 · Other Restricted funds	97.33
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	1,298.63
2199 · Program - Other	200.00
Total 2199 · Program	42,352.25

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02/11/15
Cash Basis

Church of Good Shepherd
Balance Sheet
As of January 31, 2015

	<u>Jan 31, 15</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	502,420.03
2910 · Capital Campaign Expense	-35,500.46
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-19,042.22
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-69,495.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71
2928 · Capt Project - Rehab Interior	-8,509.96
2929 · Capt Project - Awnings	-1,317.50
2930 · Restroom Renovations	-10,932.00
Total 2899 · Capital Campaign	<u>199,492.26</u>
Total 2129 · Restricted Funds	<u>252,564.28</u>
Total Other Current Liabilities	<u>248,891.28</u>
Total Current Liabilities	248,891.28
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	345,891.28
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	9,673.67
Net Income	10,574.93
Total Equity	<u>36,336.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>382,227.65</u></u>

8

Income From Outside Groups During 2015					
Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00				
Women's AA					
HOW Group	\$25.00				
Mystic Dance					
Rotary					
Yoga Class	\$183.00				
Weddings, etc.					
Totals	\$308.00	\$0.00	\$0.00	\$0.00	
Name of Group	May	June	July	Aug.	
Al-Anon					
Women's AA					
HOW Group					
Mystic Dance					
Rotary					
Yoga Class					
Weddings, etc.					
Totals	\$0.00	\$0.00	\$0.00	\$0.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$100.00
Women's AA					\$0.00
HOW Group					\$25.00
Mystic Dance					\$0.00
Rotary					\$0.00
Yoga Class					\$183.00
Weddings, etc.					\$0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$308.00