Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - February 28, 2015

	Church Operations	Rector's Discretionary Fund	ECW	The LittleThrift Shop	Furniture Thrift Shop	Consolidated Revenue & Expense
Revenues						
Contributions	$35,180					$35,180
Other Regular Support			$2,550	$4,079	$20,517	$27,146
Investment Income						$0
Endowment Fund Distributions	$27,500					$27,500
Other Income	$2,297	$1,650				$3,947
Total Revenues	**$64,977**	**$1,650**	**$2,550**	**$4,079**	**$20,517**	**$93,772**
Expenses						
Dioceasan Tithe	$5,852					$5,852
Outreach	$500	$2,258			$600	$3,358
Parish Support			$300	$2,550	$600	$3,450
Personnel	$38,392					$38,392
Buildings & Grounds	$13,363					$13,363
Administration	$3,211					$3,211
Christian Formation	$54					$54
Music	$85					$85
Program Accounts	$1,101					$1,101
Property Taxes	$0					$0
General Operating Exp.	$480		$64	$1,566	$9,338	$11,448
Total Expenses	**$63,038**	**$2,258**	**$364**	**$4,116**	**$10,538**	**$80,314**
NET TOTAL	**$1,939**	**($608)**	**$2,186**	**($37)**	**$9,978**	**$13,459**

Church of the Good Shepherd
Consolidated Balance Sheet
February 28, 2015

	Church	Rector's Discretionary Fund	ECW	The Little Thrift Shop	The Furniture Thrift Shop	Consolidated Balance Sheet
Assets						
Checking	$12,583	$617	$4,621	$203	$14,861	$32,885
Money Market Funds	$223,821					$223,821
Petty Cash	$26					$26
Investment Accounts			$32,967			$32,967
Pre-Paid Insurance	$1,861					$1,861
Land						$0
Buildings	$95,950					$95,950
Office/vehicles					$3,629	$3,629
Furniture					$799	$799
Security Deposits					$3,015	$3,015
Capital Improvements						$0
Total Assets	**$334,241**	**$617**	**$37,587**	**$203**	**$22,305**	**$394,953**
Liabilities and Fund Principal						
Current Liabilities	-$2,591					-$2,591
Restricted Funds	$212,131					$212,131
Long-Term Liabilities	$97,000					$97,000
Church Fund Principal	$25,761	$1,225	$35,401	$240	$12,326	$74,954
Excess Cash Received	$1,939	-$608	$2,186	-$37	$9,978	$13,459
Total Libilities and Fund Principal	**$334,241**	**$617**	**$37,587**	**$203**	**$22,305**	**$394,953**

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Reports compared to Budget and SPLY
January 1 – February 28, 2015

Balance Sheet Report (Total Assets = Liabilities + Equity)

Assets

Checking & Savings Total $236,429 (the same period last year (SPLY) $287,138
Regions Checking account balance is $12,583 (SPLY $15,552)
Regions Money Market account balance is $11,689 (SPLY $12,056)
Regions MM Restricted Funds balance is $209,388 (SPLY $220,441)
ProVise investment balance is $2,743 (SPLY $39,040)
Petty Cash balance is $26 (SPLY $50)
Other Current Assets $1,861 (Prepaid Insurance)
Fixed Assets Church Building Renovations $95,950 (SPLY $95,950)
Total Assets = $334,241 (SPLY $383,088)

Liabilities & Equity

Total Liabilities $306,540 (Restricted or Designated Funds) (SPLY $353,085)
Payroll $-2,591 (SPLY $-3,396)
Special Offerings $12,857 (SPLY $10,337)
Programs $45,039 (SPLY $25,122) increase in Memorial Fund and Ferguson Estate
Capital Campaign $154,235 (SPLY $224,021)
Other Liabilities: Endowment Loan – Church Building $97,000 (SPLY $97,000)
Equity (Assets – Liabilities) $27,700 (30,004 SPLY)
Total Liabilities & Equity = $334,241 (SPLY $383,088)

Revenue & Expense Report (Income – Expenses = Net Income)

YTD Income

***Total YTD Income* of $64,977, is under budget by $4,891 however, $1,653 over SPLY**
Contributions of $35,180, is $3,824 under budget but $4,114 over SPLY
Other Income of $29,797 is under budget by $1,067 and also below SPLY by $2,461

YTD Expenses

***Total YTD Expenses* of $63,038 are $82, under budget and $13,423 above the SPLY**
Personnel Expenses of $38,392 are $493 over budget and $4,175 above SPLY, $3K for Clergy $1K Staff
Buildings & Grounds Expenses of $13,363 are $359 under budget and $7,306 above SPLY, mainly due to the $2,160 purchase of mulch for the playground and $3,722 for Insurance.

YTD Net Income $1,939 (SPLY $13,533)

Capital Campaign Fund Balance is $154,235, of that $14,576 due on bathroom renovations, $17,902 for Diocesan apportionment due in January 2016, and $97,000 loan from the Endowment Fund in due in April 2016. This leaves a current actual balance of $24,757. In February, we added $6,500 and spent $52,000.

Key Indicators through February: Identified Offerings ($33,404) need to cover Personnel costs ($38,392), Endowment Distributions ($27,500) need to cover Building & Grounds cost ($13,363) and Other Income (including Unidentified Offerings) $4,073 need to cover everything else ($11,283).

Church of Good Shepherd
Profit & Loss Budget Performance
February 2015

	Feb 15	Budget	Jan - Feb 15	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	19,392.00	18,833.00	33,404.00	37,670.00	-4,266.00	226,000.00
4020 · Unidentified Offering	864.00	667.00	1,776.10	1,334.00	442.10	8,004.00
Total 4001 · Contributions	20,256.00	19,500.00	35,180.10	39,004.00	-3,823.90	234,004.00
4200 · Other Income						
4040 · Floral Offerings	195.00	216.00	220.00	432.00	-212.00	2,592.00
4130 · Interest - Regions MM	0.27		0.56			
4210 · Endowment Distribution	0.00	0.00	27,500.00	27,500.00	0.00	86,400.00
4250 · Facility Usage	-91.00	333.00	217.00	666.00	-449.00	3,996.00
4251 · Albert Street House Rental	350.00	350.00	700.00	700.00	0.00	4,200.00
4255 · Parking Fund Raising	84.00	208.00	338.00	416.00	-78.00	2,496.00
4256 · Parking Lot Rental	0.00	350.00	0.00	700.00	-700.00	4,200.00
4260 · Fellowship	0.00	142.00	0.00	284.00	-284.00	1,704.00
4290 · Other Income	821.00	83.00	821.00	166.00	655.00	996.00
Total 4200 · Other Income	1,359.27	1,682.00	29,796.56	30,864.00	-1,067.44	106,584.00
Total Income	21,615.27	21,182.00	64,976.66	69,868.00	-4,891.34	340,588.00
Expense						
5010 · Diocesan Tithe	2,925.00	2,925.00	5,852.00	5,850.00	2.00	35,100.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,819.26	3,819.25	7,638.52	7,638.50	0.02	45,831.00
5111 · Rector Housing Allow.	429.18	429.17	858.36	858.30	0.06	5,150.00
5112 · Rector Soc. Sec. Allow.	322.78	334.00	645.56	668.00	-22.44	4,008.00
5113 · Rector Pension Prem.	1,065.03	1,020.00	2,040.00	2,040.00	0.00	12,240.00
5114 · Rector Medical Ins.	1,026.50	920.00	4,753.00	4,540.00	213.00	16,440.00
5115 · Rector Utility Expense	324.97	233.30	554.26	466.60	87.66	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	166.67	166.67	333.34	333.30	0.04	2,000.00
5118 · Rector Travel	222.20	166.67	265.88	333.30	-67.42	2,000.00
5119 · Rector Business Expense	89.00	41.67	159.33	83.30	76.03	500.00
Total 5120 · Rector Other Compensation	477.87	375.01	758.55	749.90	8.65	4,500.00
5130 · Deacon						
5131 · Deacon Continuing Ed	0.00	27.09	0.00	54.10	-54.10	325.00
5132 · Deacon Travel	0.00	25.00	0.00	50.00	-50.00	300.00
5134 · Deacon Business Expnese	0.00	25.00	0.00	50.00	-50.00	300.00
Total 5130 · Deacon	0.00	77.09	0.00	154.10	-154.10	925.00
Total 5101 · Clergy	7,465.59	7,207.82	17,248.25	17,115.40	132.85	91,894.00
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,583.34	2,583.30	5,166.68	5,166.60	0.08	31,000.00
5220 · Salary, Music Director	1,802.50	1,802.50	3,605.00	3,605.00	0.00	21,630.00

Church of Good Shepherd
Profit & Loss Budget Performance
February 2015

	Feb 15	Budget	Jan - Feb 15	YTD Budget	Variance	Annual Budget
5225 · Services, Bookkeeper	764.50	704.00	1,617.00	1,408.00	209.00	8,448.00
5240 · Salary, Sexton	2,223.08	2,223.09	4,446.16	4,446.10	0.06	26,677.00
5260 · Pension Premiums	432.60	432.59	848.24	865.10	-16.86	5,191.00
5270 · Social Security/Medic.	597.86	559.59	1,383.87	1,119.10	264.77	6,715.00
5277 · Music Director Cont. Ed.	0.00	16.67	0.00	33.30	-33.30	200.00
5290 · Medical Insurance	1,319.60	1,312.00	2,639.22	2,624.00	15.22	15,744.00
Total 5200 · Lay Employees	9,723.48	9,633.74	19,706.17	19,267.20	438.97	115,605.00
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	1,341.00	1,350.00	1,341.00	1,350.00	-9.00	1,350.00
5295 · Payroll Service Fee	75.70	41.67	96.65	83.30	13.35	500.00
5298 · Supply Clergy Honorar.	0.00	41.67	0.00	83.30	-83.30	500.00
Total 5291 · Other Personnel Expense	1,416.70	1,433.34	1,437.65	1,516.60	-78.95	2,350.00
Total 5100 · Personnel Expenses	18,605.77	18,274.90	38,392.07	37,899.20	492.87	209,849.00
5300 · Building and Grounds						
5304 · Electricity	954.42	920.00	1,859.10	1,770.00	89.10	13,090.00
5308 · Water and Trash	459.85	450.00	919.70	900.00	19.70	6,850.00
5310 · Natural Gas	169.01	250.00	286.73	450.00	-163.27	1,100.00
5320 · Sexton's Substitute	0.00	0.00	0.00	200.00	-200.00	200.00
5330 · Building & Grounds Maint.	1,994.96	2,630.00	6,039.29	5,260.00	779.29	31,560.00
5332 · Albert Street Maint/Utilities	231.24	300.00	535.78	600.00	-64.22	3,600.00
5345 · Equipment	0.00	41.67	0.00	83.30	-83.30	500.00
5350 · Property & Liability Ins.	1,861.10	2,229.17	3,722.20	4,458.30	-736.10	26,750.00
Total 5300 · Building and Grounds	5,670.58	6,820.84	13,362.80	13,721.60	-358.80	83,650.00
5400 · Administration						
5410 · Office Supplies	242.88	165.00	386.96	330.00	56.96	1,980.00
5440 · Office Equip. Maint. Agreem.	723.65	288.00	1,330.51	576.00	754.51	3,456.00
5445 · Equipment	0.00	41.67	0.00	83.30	-83.30	500.00
5450 · Computer Software Consult.	143.00	275.80	324.00	551.60	-227.60	3,310.00
5457 · Telecommunications	632.49	339.17	894.98	678.30	216.68	4,070.00
5470 · Postage	0.00	97.30	166.00	194.60	-28.60	1,168.00
5490 · Other Expenses	86.14	99.59	108.55	199.10	-90.55	1,195.00
Total 5400 · Administration	1,828.16	1,306.53	3,211.00	2,612.90	598.10	15,679.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	0.00	100.00	54.00	200.00	-146.00	1,200.00
5540 · Christian Formation Exp.	0.00	108.30	0.00	216.60	-216.60	1,300.00
Total 5500 · Christian Formation	0.00	208.30	54.00	416.60	-362.60	2,500.00
5600 · Music						
5610 · Musicians	0.00	0.00	0.00	0.00	0.00	985.00
5620 · Organ & Piano Maint.	0.00	108.00	0.00	220.00	-220.00	1,300.00
5630 · Sheet Music & License	47.79	38.30	47.79	76.60	-28.81	460.00
5640 · Robes, Bells & Supplies	37.44	25.00	37.44	50.00	-12.56	300.00
Total 5600 · Music	85.23	171.30	85.23	346.60	-261.37	3,045.00
5700 · Program Accounts						

Church of Good Shepherd
Profit & Loss Budget Performance
February 2015

	Feb 15	Budget	Jan - Feb 15	YTD Budget	Variance	Annual Budget
5701 · Advertising/Marketing	161.81	104.17	457.81	208.30	249.51	1,250.00
5708 · Fellowship	143.97	315.80	389.08	631.60	-242.52	3,790.00
5712 · Shepherding Team	0.00	25.00	0.00	50.00	-50.00	300.00
5760 · Stewardship	0.00	54.17	0.00	108.30	-108.30	650.00
5770 · Worship	0.00	41.67	0.00	83.30	-83.30	500.00
5775 · Altar Guild	212.97	100.00	254.07	200.00	54.07	1,200.00
Total 5700 · Program Accounts	518.75	640.81	1,100.96	1,281.50	-180.54	7,690.00
5780 · Outreach						
5781 · Outreach - Congr. Based	500.00	166.67	500.00	333.30	166.70	2,000.00
Total 5780 · Outreach	500.00	166.67	500.00	333.30	166.70	2,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00	0.00	0.00	0.00	0.00	3,000.00
Total 5800 · Property Taxes	0.00	0.00	0.00	0.00	0.00	3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	93.95	208.30	193.95	416.60	-222.65	2,500.00
5910 · Convention Expense	0.00	50.00	0.00	100.00	-100.00	600.00
5920 · Vestry Expenses	24.06	62.50	285.95	125.00	160.95	750.00
5950 · Line of Credit - Interest Exp	0.00	0.00	0.00	0.00	0.00	3,100.00
5990 · Audit and Other Expenses	0.00	8.30	0.00	16.60	-16.60	100.00
Total 5900 · Other Operating Expenses	118.01	329.10	479.90	658.20	-178.30	7,050.00
Total Expense	30,251.50	30,843.45	63,037.96	63,119.90	-81.94	369,563.00
Net Ordinary Income	-8,636.23	-9,661.45	1,938.70	6,748.10	-4,809.40	-28,975.00
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6201 · Rel. from Restr. - Operations	118.92		118.92			
6202 · Rel. from Restr. - Congr. Outr	358.32		358.32			
6203 · Rel. from Restr. - Transmit.	105.00		5,505.00			
6204 · Rel. from Restr. - Shep Village	0.00		626.08			
Total 6200 · Release from Restricted	582.24		6,608.32			
Total Other Income	582.24		6,608.32			
Other Expense						
7200 · Outreach - Transmitted	105.00		5,505.00			
7201 · Release from Rest - OP Expense	118.92		118.92			
7202 · Rel from Restr - Outreach	358.32		358.32			
7204 · Shepherd Village Expenses	0.00		626.08			
Total Other Expense	582.24		6,608.32			
Net Other Income	0.00		0.00			
	-8,636.23	-9,661.45	1,938.70	6,748.10	-4,809.40	-28,975.00

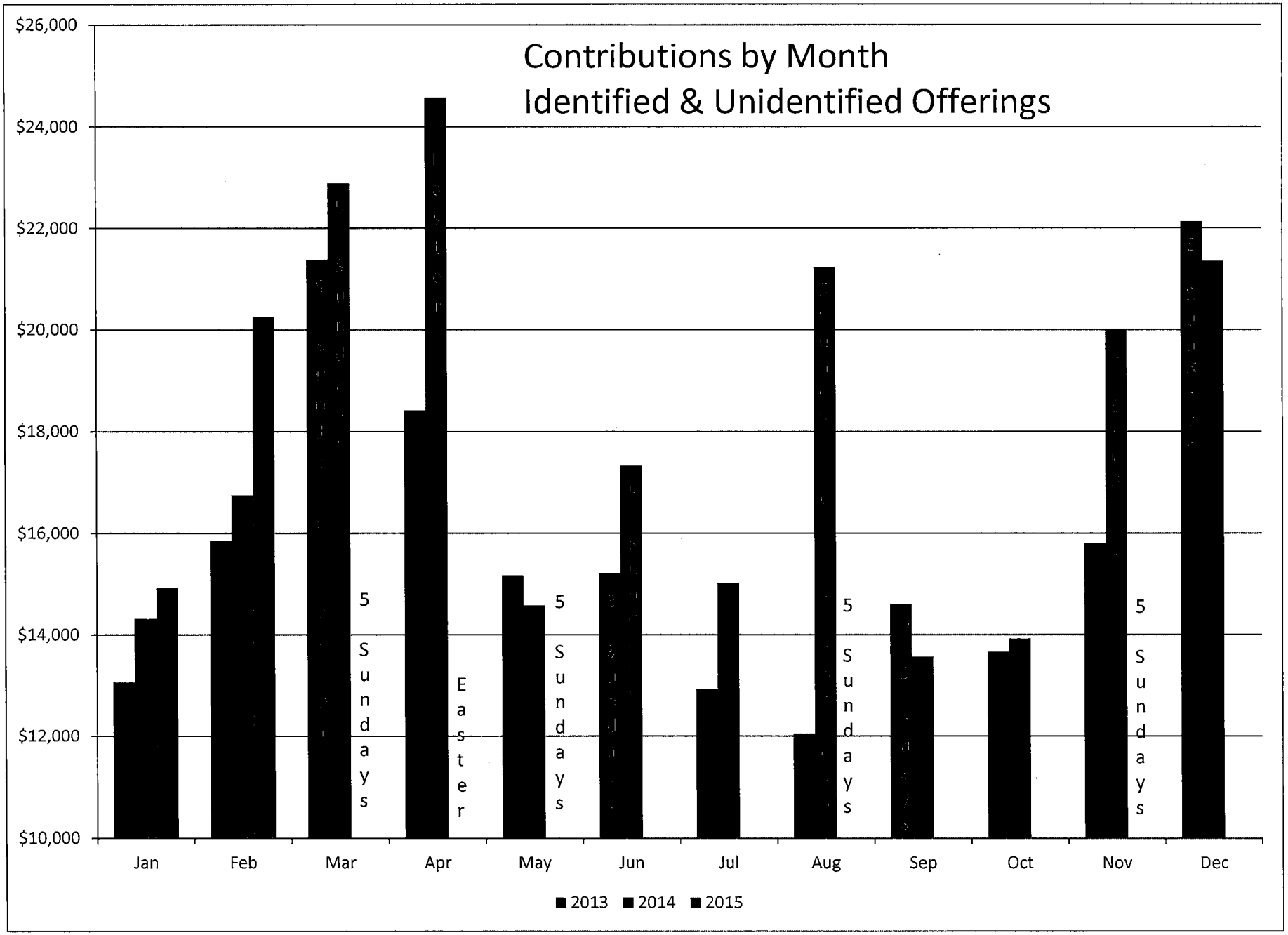
Church of Good Shepherd
Balance Sheet
As of February 28, 2015

	Feb 28, 15	
ASSETS		
Current Assets		
Checking/Savings		
1011 · Regions Checking		12,582.68
1016 · Regions Money Market		11,689.28
1018 · Regions MM Restricted		209,387.94
1019 · NFP/Provise		2,743.43
1020 · Petty Cash		25.60
Total Checking/Savings		236,428.93
Other Current Assets		
1030 · Pre-Paid Insurance		1,861.10
Total Other Current Assets		1,861.10
Total Current Assets		238,290.03
Fixed Assets		
1111 · Church Building Renovations		95,950.48
Total Fixed Assets		95,950.48
TOTAL ASSETS		**334,240.51**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2010 · Payroll Liabilities		
2020 · Clergy Pension	-884.91	
2030 · Staff Pension	16.98	
2050 · Medical Insurance	-1,904.50	
2010 · Payroll Liabilities - Other	181.43	
Total 2010 · Payroll Liabilities		-2,591.00
2129 · Restricted Funds		
2130 · Special Offerings		
2131 · Rector's Discretionary Fund	236.15	
2133 · Episcopal Relief & Development	1,770.44	
2136 · Religious Community Services	545.20	
2170 · Outreach	4,026.91	
2171 · Shepherds Hands	3,020.64	
2172 · Pack A Sack	3,257.86	
Total 2130 · Special Offerings	12,857.20	
2199 · Program		
2200 · Rector's Continuing Ed Fund	4,164.84	
2201 · Music Continuing Ed.	400.00	
2202 · Rector's Sabatical Fund	696.27	
2210 · Memorial fund	9,288.14	
2211 · Ferguson Estate	10,000.00	
2213 · Memorial Gardens	4,569.68	
2220 · In/Out Account	1,000.00	
2221 · Deanery	1,735.95	
2265 · 125th Anniversary	2,942.99	
2315 · Concert Fund	65.07	
2380 · Shepherds Village	7,281.33	
2390 · Other Restricted funds	97.33	
2490 · Youth Special Events/Programs	721.37	
2630 · Dominican Republic Mission	167.00	
2640 · Brotherhood of Good Shepherd	1,709.27	
2199 · Program - Other	200.00	
Total 2199 · Program	45,039.24	

Church of Good Shepherd
Balance Sheet
As of February 28, 2015

	Feb 28, 15	
2899 · Capital Campaign		
2900 · Capital Campaign income	508,929.16	
2910 · Capital Campaign Expense	-35,500.46	
2912 · Capital Project - Tithe	-31,295.00	
2920 · Capital Project - Organ	-6,900.00	
2921 · Capital Project - Lift	-36,620.00	
2922 · Capital Project - Rectory	-19,042.22	
2923 · Capital Project - Balcony	-17,196.94	
2924 · Capital Project - Roofing/Gutte	-49,310.44	
2925 · Capital Project - A/C	-69,495.00	
2926 · Capital Project - Repl. Windows	-58,936.00	
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71	
2928 · Capt Project - Rehab Interior	-8,509.96	
2929 · Capt Project - Awnings	-1,317.50	
2930 · Restroom Renovations	-10,932.00	
Total 2899 · Capital Campaign		154,234.93
Total 2129 · Restricted Funds		212,131.37
Total Other Current Liabilities		209,540.37
Total Current Liabilities		209,540.37
Long Term Liabilities		
2075 · Endowment Loan - Church Buildin		97,000.00
Total Long Term Liabilities		97,000.00
Total Liabilities		306,540.37
Equity		
3000 · Church fund Principal		16,087.77
32000 · Unrestricted Net Assets		9,673.67
Net Income		1,938.70
Total Equity		27,700.14
TOTAL LIABILITIES & EQUITY		**334,240.51**

Income From Outside Groups During 2015					
Name of Group	**Jan.**	**Feb.**	**Mar.**	**Apr.**	
Al-Anon	$100.00				
Women's AA					
HOW Group	$25.00	$25.00			
Mystic Dance		$34.00			
Rotary					
Yoga Class	$183.00				
Weddings, etc.		-$150.00			
Totals	**$308.00**	**-$91.00**	**$0.00**	**$0.00**	
Name of Group	**May**	**June**	**July**	**Aug.**	
Al-Anon					
Women's AA					
HOW Group					
Mystic Dance					
Rotary					
Yoga Class					
Weddings, etc.					
Totals	**$0.00**	**$0.00**	**$0.00**	**$0.00**	
Name of Group	**Sept**	**Oct.**	**Nov.**	**Dec.**	**YTD**
Al-Anon					**$100.00**
Women's AA					**$0.00**
HOW Group					**$50.00**
Mystic Dance					**$34.00**
Rotary					**$0.00**
Yoga Class					**$183.00**
Weddings, etc.					**-$150.00**
Totals	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**$217.00**


Contributions by Month
Identified & Unidentified Offerings
$26,000
$24,000
$22,000
$20,000
$18,000
$16,000
$14,000
$12,000
$10,000
5 Sundays
Easter
5 Sundays
5 Sundays
5 Sundays
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
2013
2014
2015