

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - March 31, 2015

	Church Operations	Rector's Discretionary Fund	ECW	The LittleThrift Shop	Furniture Thrift Shop	Consolidated Revenue & Expense
Revenues						
Contributions	\$56,609					\$56,609
Other Regular Support			\$3,650	\$6,189	\$30,150	\$39,990
Investment Income			\$383			\$383
Endowment Fund Distributions	\$27,500					\$27,500
Other Income	\$5,662	\$3,101				\$8,763
Total Revenues	\$89,771	\$3,101	\$4,033	\$6,189	\$30,150	\$133,244
Expenses						
Dioceasan Tithe	\$8,777					\$8,777
Outreach	\$858	\$3,518			\$4,600	\$8,976
Parish Support			\$900	\$3,850	\$5,100	\$9,850
Personnel	\$55,608					\$55,608
Buildings & Grounds	\$19,001					\$19,001
Administration	\$4,939					\$4,939
Christian Formation	\$152					\$152
Music	\$380					\$380
Program Accounts	\$1,406					\$1,406
Property Taxes	\$0					\$0
General Operating Exp.	\$930	\$36	\$88	\$2,360	\$13,318	\$16,732
Total Expenses	\$92,052	\$3,554	\$988	\$6,210	\$23,018	\$125,821
NET TOTAL	(\$2,281)	(\$452)	\$3,045	(\$20)	\$7,132	\$7,423

**Church of the Good Shepherd
Consolidated Balance Sheet
March 31, 2015**

	Church	Rector's Discretionary Fund	ECW	The Little Thrift Shop	The Furniture Thrift Shop	Consolidated Balance Sheet
Assets						
Checking	\$14,593	\$772	\$5,667	\$220	\$12,015	\$33,267
Money Market Funds	\$235,786					\$235,786
Petty Cash	\$26					\$26
Investment Accounts			\$33,349			\$33,349
Pre-Paid Insurance - Property	\$0					\$0
Pre-Paid Insurance - Medical	\$1,905					\$1,905
Land						\$0
Buildings						\$0
Office/vehicles					\$3,629	\$3,629
Furniture					\$799	\$799
Security Deposits					\$3,015	\$3,015
Capital Improvements						\$0
Total Assets	\$252,308	\$772	\$39,016	\$220	\$19,458	\$311,775
Liabilities and Fund Principal						
Current Liabilities	\$152		\$571			\$723
Restricted Funds	\$227,627					\$227,627
Long-Term Liabilities	\$1,050					\$1,050
Church Fund Principal	\$25,761	\$1,225	\$35,401	\$240	\$12,326	\$74,954
Excess Cash Received	-\$2,281	-\$452	\$3,045	-\$20	\$7,132	\$7,423
Total Liabilities and Fund Principal	\$252,308	\$772	\$39,016	\$220	\$19,458	\$311,775

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Reports compared to Budget and SPLY
January 1 – March 31, 2015

Balance Sheet Report (Total Assets = Liabilities + Equity)

Assets

Checking & Savings Total \$250,404 (the same period last year (SPLY) \$302,563)

Regions Checking account balance is \$14,593 (SPLY \$8,258)

Regions Money Market account balance is \$11,690 (SPLY \$12,056)

Regions MM Restricted Funds balance is \$221,353 (SPLY \$243,166)

ProVise investment balance is \$2,743 (SPLY \$39,040)

Petty Cash balance is \$26 (SPLY \$43)

Other Current Assets \$1,905 (Prepaid Insurance) SPLY \$0

Fixed Assets Church Building Renovations \$0 (SPLY \$95,950)

Total Assets = \$252,308 (SPLY \$398,513)

Liabilities & Equity

Total Liabilities \$228,828 (Restricted or Designated Funds) (SPLY \$376,749)

Payroll \$152 (SPLY \$-2,457)

Special Offerings \$19,459 (SPLY \$12,733)

Programs \$41,072 (SPLY \$34,208)

Capital Campaign \$168,146 (SPLY \$235,265)

Equity (Assets – Liabilities) \$23,480 (21,764 SPLY)

Total Liabilities & Equity = \$252,308 (SPLY \$398,513)

Revenue & Expense Report (Income – Expenses = Net Income)

YTD Income

Total YTD Income of \$89,771 is under budget by \$1,279 however, \$1,326 over SPLY

Contributions of \$56,609 is \$1,895 under budget but \$2,657 over SPLY

Other Income of \$33,162 is over budget by \$616 but below SPLY by \$1,331

YTD Expenses

Total YTD Expenses of \$92,052 are under budget by \$422 and \$8,466 above the SPLY

Personnel Expenses of \$55,608 are \$784 over budget and \$5,209 above SPLY

Buildings & Grounds Expenses of \$19,001 are \$1,402 under budget and \$1,771 above SPLY

YTD Net Loss is \$2,281 (SPLY Net Profit of \$5,286)

Capital Campaign Fund Balance is \$168,146, of that \$14,576 due on bathroom renovations, \$17,902 for Diocesan apportionment due in January 2016, and \$97,000 loan from the Endowment Fund in payable in April 2016. This leaves a current actual balance of \$38,668. In March, we added \$18,812 and spent \$5,951.

Church of Good Shepherd Profit & Loss Budget Performance

March 2015

	Mar 15	Budget	Jan - Mar 2015	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	20,109.00	18,833.00	53,513.00	56,503.00	-2,990.00	226,000.00
4020 · Unidentified Offering	1,319.60	667.00	3,095.70	2,001.00	1,094.70	8,004.00
Total 4001 · Contributions	21,428.60	19,500.00	56,608.70	58,504.00	-1,895.30	234,004.00
4200 · Other Income						
4040 · Floral Offerings	490.50	216.00	710.50	648.00	62.50	2,592.00
4130 · Interest - Regions MM	0.31		0.87			
4210 · Endowment Distribution	0.00	0.00	27,500.00	27,500.00	0.00	86,400.00
4250 · Facility Usage	879.00	333.00	1,096.00	999.00	97.00	3,996.00
4251 · Albert Street House Rental	350.00	350.00	1,050.00	1,050.00	0.00	4,200.00
4255 · Parking Fund Raising	1,681.00	208.00	2,019.00	624.00	1,395.00	2,496.00
4256 · Parking Lot Rental	0.00	350.00	0.00	1,050.00	-1,050.00	4,200.00
4260 · Fellowship	0.00	142.00	0.00	426.00	-426.00	1,704.00
4290 · Other Income	-35.28	83.00	785.72	249.00	536.72	996.00
Total 4200 · Other Income	3,365.53	1,682.00	33,162.09	32,546.00	616.09	106,584.00
Total Income	24,794.13	21,182.00	89,770.79	91,050.00	-1,279.21	340,588.00
Expense						
5010 · Diocesan Tithe	2,925.00	2,925.00	8,777.00	8,775.00	2.00	35,100.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,819.26	3,819.25	11,457.78	11,457.75	0.03	45,831.00
5111 · Rector Housing Allow.	429.18	429.17	1,287.54	1,287.47	0.07	5,150.00
5112 · Rector Soc. Sec. Allow.	322.78	334.00	968.34	1,002.00	-33.66	4,008.00
5113 · Rector Pension Prem.	1,020.00	1,020.00	3,060.00	3,060.00	0.00	12,240.00
5114 · Rector Medical Ins.	1,026.50	920.00	5,779.50	5,460.00	319.50	16,440.00
5115 · Rector Utility Expense	229.07	233.34	783.33	699.94	83.39	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	166.67	166.67	500.01	499.97	0.04	2,000.00
5118 · Rector Travel	264.18	166.67	530.06	499.97	30.09	2,000.00
5119 · Rector Business Expense	89.00	41.67	248.33	124.97	123.36	500.00
Total 5120 · Rector Other Compensation	519.85	375.01	1,278.40	1,124.91	153.49	4,500.00
5130 · Deacon						
5131 · Deacon Continuing Ed	0.00	27.09	0.00	81.19	-81.19	325.00
5132 · Deacon Travel	0.00	25.00	0.00	75.00	-75.00	300.00
5134 · Deacon Business Expense	0.00	25.00	0.00	75.00	-75.00	300.00
Total 5130 · Deacon	0.00	77.09	0.00	231.19	-231.19	925.00
Total 5101 · Clergy	7,366.64	7,207.86	24,614.89	24,323.26	291.63	91,894.00
5200 · Lay Employees						
5210 · Salary, Parish Administrator	-2,583.34	2,583.34	7,750.02	7,749.94	0.08	31,000.00
5220 · Salary, Music Director	1,802.50	1,802.50	5,407.50	5,407.50	0.00	21,630.00
5225 · Services, Bookkeeper	885.50	704.00	2,502.50	2,112.00	390.50	8,448.00
5240 · Salary, Sexton	2,223.08	2,223.09	6,669.24	6,669.19	0.05	26,677.00
5260 · Pension Premiums	466.52	432.59	1,314.76	1,297.69	17.07	5,191.00

Church of Good Shepherd Profit & Loss Budget Performance

March 2015

	Mar 15	Budget	Jan - Mar 2015	YTD Budget	Variance	Annual Budget
5270 · Social Security/Medic.	425.69	559.59	1,809.56	1,678.69	130.87	6,715.00
5277 · Music Director Cont. Ed.	0.00	16.67	0.00	49.97	-49.97	200.00
5290 · Medical Insurance	1,319.60	1,312.00	3,958.82	3,936.00	22.82	15,744.00
Total 5200 · Lay Employees	9,706.23	9,633.78	29,412.40	28,900.98	511.42	115,605.00
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	0.00	0.00	1,341.00	1,350.00	-9.00	1,350.00
5295 · Payroll Service Fee	43.50	41.67	140.15	124.97	15.18	500.00
5298 · Supply Clergy Honorar.	100.00	41.67	100.00	124.97	-24.97	500.00
Total 5291 · Other Personnel Expense	143.50	83.34	1,581.15	1,599.94	-18.79	2,350.00
Total 5100 · Personnel Expenses	17,216.37	16,924.98	55,608.44	54,824.18	784.26	209,849.00
5300 · Building and Grounds						
5304 · Electricity	784.19	850.00	2,643.29	2,620.00	23.29	13,090.00
5308 · Water and Trash	459.85	480.00	1,379.55	1,380.00	-0.45	6,850.00
5310 · Natural Gas	103.03	150.00	389.76	600.00	-210.24	1,100.00
5320 · Sexton's Substitute	0.00	0.00	0.00	200.00	-200.00	200.00
5330 · Building & Grounds Maint.	2,212.06	2,630.00	8,251.35	7,890.00	361.35	31,560.00
5332 · Albert Street Maint/Utilities	217.84	300.00	753.62	900.00	-146.38	3,600.00
5345 · Equipment	0.00	41.67	0.00	124.97	-124.97	500.00
5350 · Property & Liability Ins.	1,861.10	2,229.17	5,583.30	6,687.47	-1,104.17	26,750.00
Total 5300 · Building and Grounds	5,638.07	6,680.84	19,000.87	20,402.44	-1,401.57	83,650.00
5400 · Administration						
5410 · Office Supplies	165.43	165.00	552.39	495.00	57.39	1,980.00
5440 · Office Equip. Maint. Agreem.	766.86	288.00	2,097.37	864.00	1,233.37	3,456.00
5445 · Equipment	0.00	41.67	0.00	124.97	-124.97	500.00
5450 · Computer Software Consult.	143.00	275.84	467.00	827.44	-360.44	3,310.00
5457 · Telecommunications	438.55	339.17	1,333.53	1,017.47	316.06	4,070.00
5470 · Postage	148.85	97.34	314.85	291.94	22.91	1,168.00
5490 · Other Expenses	65.71	99.59	174.26	298.69	-124.43	1,195.00
Total 5400 · Administration	1,728.40	1,306.61	4,939.40	3,919.51	1,019.89	15,679.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	0.00	100.00	54.00	300.00	-246.00	1,200.00
5540 · Christian Formation Exp.	97.65	108.34	97.65	324.94	-227.29	1,300.00
Total 5500 · Christian Formation	97.65	208.34	151.65	624.94	-473.29	2,500.00
5600 · Music						
5610 · Musicians	100.00	0.00	100.00	0.00	100.00	985.00
5620 · Organ & Piano Maint.	0.00	108.00	0.00	328.00	-328.00	1,300.00
5630 · Sheet Music & License	195.00	38.34	242.79	114.94	127.85	460.00
5640 · Robes, Bells & Supplies	0.00	25.00	37.44	75.00	-37.56	300.00
Total 5600 · Music	295.00	171.34	380.23	517.94	-137.71	3,045.00
5700 · Program Accounts						
5701 · Advertising/Marketing	0.00	104.17	457.81	312.47	145.34	1,250.00
5708 · Fellowship	194.51	315.84	583.59	947.44	-363.85	3,790.00
5712 · Shepherding Team	0.00	25.00	0.00	75.00	-75.00	300.00
5760 · Stewardship	0.00	54.17	0.00	162.47	-162.47	650.00
5770 · Worship	0.00	41.67	0.00	124.97	-124.97	500.00

Church of Good Shepherd Profit & Loss Budget Performance

March 2015

	Mar 15	Budget	Jan - Mar 2015	YTD Budget	Variance	Annual Budget
5775 · Altar Guild	110.56	100.00	364.63	300.00	64.63	1,200.00
Total 5700 · Program Accounts	305.07	640.85	1,406.03	1,922.35	-516.32	7,690.00
5780 · Outreach						
5781 · Outreach - Congr. Based	358.35	166.67	858.35	499.97	358.38	2,000.00
Total 5780 · Outreach	358.35	166.67	858.35	499.97	358.38	2,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00	0.00	0.00	0.00	0.00	3,000.00
Total 5800 · Property Taxes	0.00	0.00	0.00	0.00	0.00	3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	150.00	208.34	343.95	624.94	-280.99	2,500.00
5910 · Convention Expense	0.00	50.00	0.00	150.00	-150.00	600.00
5920 · Vestry Expenses	300.00	62.50	585.95	187.50	398.45	750.00
5950 · Line of Credit - Interest Exp	0.00	0.00	0.00	0.00	0.00	3,100.00
5990 · Audit and Other Expenses	0.00	8.34	0.00	24.94	-24.94	100.00
Total 5900 · Other Operating Expenses	450.00	329.18	929.90	987.38	-57.48	7,050.00
Total Expense	29,013.91	29,353.81	92,051.87	92,473.71	-421.84	369,563.00
Net Ordinary Income	-4,219.78	-8,171.81	-2,281.08	-1,423.71	-857.37	-28,975.00
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6201 · Rel. from Restr. - Operations	157.19		276.11			
6202 · Rel. from Restr. - Congr. Outr	583.29		941.61			
6203 · Rel. from Restr. - Transmit.	0.00		5,505.00			
6204 · Rel. from Restr. - Shep Village	315.66		941.74			
6205 · Rel from Restr - Capital Projec	3,975.00		3,975.00			
Total 6200 · Release from Restricted	5,031.14		11,639.46			
Total Other Income	5,031.14		11,639.46			
Other Expense						
7200 · Outreach - Transmitted	0.00		5,505.00			
7201 · Release from Rest - OP Expense	157.19		276.11			
7202 · Rel from Restr - Outreach	583.29		941.61			
7204 · Shepherd Village Expenses	315.66		941.74			
7205 · Rel from Restr - Capital Projec	3,975.00		3,975.00			
Total Other Expense	5,031.14		11,639.46			
Net Other Income	0.00		0.00			
	-4,219.78	-8,171.81	-2,281.08	-1,423.71	-857.37	-28,975.00

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 Cash Basis

Church of Good Shepherd
Balance Sheet
 As of March 31, 2015

	Mar 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1011 · Regions Checking	14,592.55
1016 · Regions Money Market	11,689.59
1018 · Regions MM Restricted	221,352.77
1019 · NFP/Provisé	2,743.45
1020 · Petty Cash	25.60
Total Checking/Savings	250,403.96
Other Current Assets	
1051 · Pre-Paid Medical Insurance	1,904.50
Total Other Current Assets	1,904.50
Total Current Assets	252,308.46
TOTAL ASSETS	252,308.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	135.09
2020 · Clergy Pension	16.99
2030 · Staff Pension	16.99
Total 2010 · Payroll Liabilities	152.08
2129 · Restricted Funds	
2130 · Special Offerings	
2133 · Episcopal Relief & Development	6,328.54
2136 · Religious Community Services	545.20
2150 · Diocese Rebate	1,683.00
2170 · Outreach	3,012.77
2171 · Shepherds Hands	3,024.77
2172 · Pack A Sack	2,827.87
2173 · Grace House Project	902.70
2174 · Quilters	404.14
2175 · Pillowcase Dresses	450.00
2176 · Farm Workers	175.00
2177 · Undie Sunday	105.00
Total 2130 · Special Offerings	19,458.99
2199 · Program	
2200 · Rector's Continuing Ed Fund	4,331.51
2201 · Music Continuing Ed.	400.00
2202 · Rector's Sabatical Fund	696.27
2210 · Memorial fund	10,228.14
2211 · Ferguson Estate	8,025.00
2213 · Memorial Gardens	4,569.68
2220 · In/Out Account	1,000.00
2221 · Deanery	1,706.01
2265 · 125th Anniversary	921.63
2310 · Music Fund	632.02
2315 · Concert Fund	65.07
2380 · Shepherds Village	7,165.67
2391 · Signs	3.98
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	238.15
2199 · Program - Other	200.00
Total 2199 · Program	41,071.50

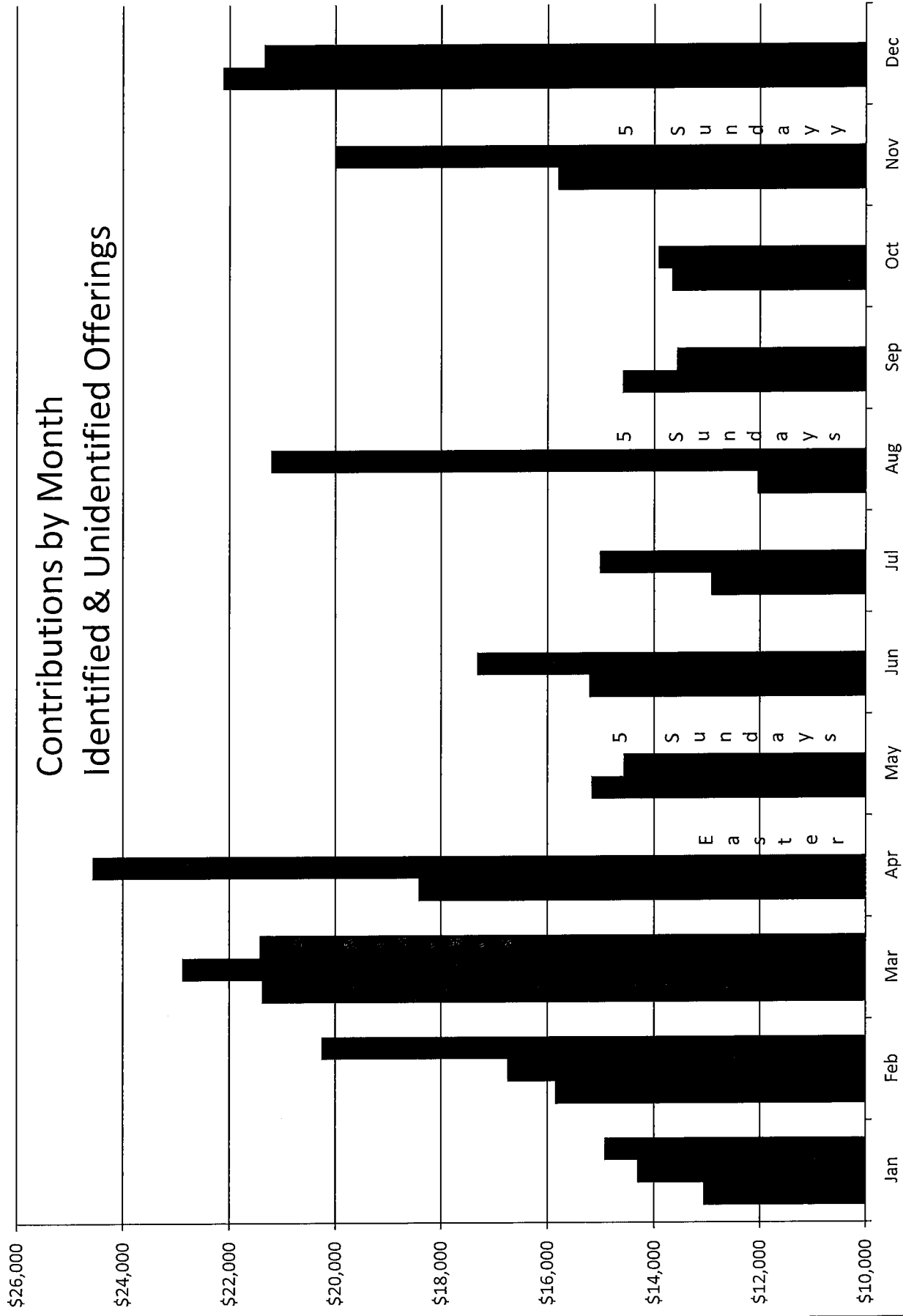
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Cash Basis

Church of Good Shepherd
Balance Sheet
As of March 31, 2015

	<u>Mar 31, 15</u>
2899 · Capital Campaign	
2900 · Capital Campaign Income	527,741.42
2910 · Capital Campaign Expense	-35,500.46
2912 · Capital Project - Tithe	-31,295.00
2915 · Capt Proj- Sanctuary Renovation	-5,275.00
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-19,042.22
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-49,310.44
2925 · Capital Project - A/C	-69,495.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71
2928 · Capt Project - Rehab Interior	-9,186.14
2929 · Capt Project - Awnings	-1,317.50
2930 · Restroom Renovations	-10,932.00
Total 2899 · Capital Campaign	<u>167,096.01</u>
Total 2129 · Restricted Funds	<u>227,626.50</u>
Total Other Current Liabilities	<u>227,778.58</u>
Total Current Liabilities	227,778.58
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
2076 · 2012 Church Renovations	-95,950.48
Total Long Term Liabilities	<u>1,049.52</u>
Total Liabilities	228,828.10
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	9,673.67
Net Income	-2,281.08
Total Equity	<u>23,480.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>252,308.46</u></u>

Income From Outside Groups During 2015					
Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00				
Women's AA					
HOW Group	\$25.00	\$25.00	\$25.00		
Mystic Dance		\$34.00			
Rotary			\$308.00		
Yoga Class	\$183.00		\$321.00		
Weddings, etc.		-\$150.00	\$225.00		
Totals	\$308.00	-\$91.00	\$879.00	\$0.00	
Name of Group	May	June	July	Aug.	
Al-Anon					
Women's AA					
HOW Group					
Mystic Dance					
Rotary					
Yoga Class					
Weddings, etc.					
Totals	\$0.00	\$0.00	\$0.00	\$0.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$100.00
Women's AA					\$0.00
HOW Group					\$75.00
Mystic Dance					\$34.00
Rotary					\$308.00
Yoga Class					\$504.00
Weddings, etc.					\$75.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$1,096.00

Contributions by Month Identified & Unidentified Offerings



■ 2013 ■ 2014 ■ 2015