

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - April 30, 2015

	Church Operations	Rector's Discretionary Fund	ECW	The LittleThrift Shop	Furniture Thrift Shop	Consolidated Revenue & Expense
Revenues						
Contributions	\$78,773					\$78,773
Other Regular Support			\$4,950	\$7,661	\$37,539	\$50,150
Investment Income			\$399			\$399
Endowment Fund Distributions	\$58,000					\$58,000
Other Income	\$8,175	\$4,372				\$12,548
Total Revenues	\$144,948	\$4,372	\$5,349	\$7,661	\$37,539	\$199,869
Expenses						
Diocesan Tithe	\$11,702					\$11,702
Outreach	\$934	\$4,990	\$583		\$8,100	\$14,607
Parish Support			\$950	\$4,500	\$8,100	\$13,550
Personnel	\$72,753					\$72,753
Buildings & Grounds	\$25,204					\$25,204
Administration	\$6,512					\$6,512
Christian Formation	\$152					\$152
Music	\$380					\$380
Program Accounts	\$2,611					\$2,611
Property Taxes	\$0					\$0
General Operating Exp.	\$1,374	\$81	\$88	\$3,198	\$20,325	\$25,066
Total Expenses	\$121,623	\$5,071	\$1,621	\$7,698	\$36,525	\$172,537
NET TOTAL	\$23,325	(\$698)	\$3,729	(\$37)	\$1,013	\$27,332

**Church of the Good Shepherd
Consolidated Balance Sheet
April 30, 2015**

	Church	Rector's Discretionary Fund	ECW	The Little Thrift Shop	The Furniture Thrift Shop	Consolidated Balance Sheet
Assets						
Checking	\$32,798	\$526	\$6,335	\$203	\$4,696	\$44,559
Money Market Funds	\$262,834					\$262,834
Petty Cash	\$21					\$21
Investment Accounts			\$33,366			\$33,366
Pre-Paid Insurance - Property	\$3,722					\$3,722
Pre-Paid Insurance - Medical	\$1,905					\$1,905
Land						\$0
Buildings						\$0
Office/vehicles					\$3,629	\$3,629
Furniture					\$799	\$799
Security Deposits					\$4,215	\$4,215
Capital Improvements						\$0
Total Assets	\$301,280	\$526	\$39,701	\$203	\$13,339	\$355,050
Liabilities and Fund Principal						
Current Liabilities			\$571			\$571
Restricted Funds	\$251,144					\$251,144
Long-Term Liabilities	\$1,050					\$1,050
Church Fund Principal	\$25,761	\$1,225	\$35,401	\$240	\$12,326	\$74,954
Excess Cash Received	\$23,325	-\$698	\$3,729	-\$37	\$1,013	\$27,332
Total Liabilities and Fund Principal	\$301,280	\$526	\$39,701	\$203	\$13,339	\$355,050

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Reports compared to Budget and SPLY
January 1 – April 30, 2015

Balance Sheet Report (Total Assets = Liabilities + Equity)

Assets

Checking & Savings Total \$295,654 (the same period last year (SPLY) \$271,642)

Regions Checking account balance is \$32,798 (SPLY \$39,263)

Regions Money Market account balance is \$11,690 (SPLY \$12,056)

Regions MM Restricted Funds balance is \$248,401 (SPLY \$181,242)

ProVise investment balance is \$2,743 (SPLY \$39,040)

Petty Cash balance is \$21 (SPLY \$41)

Other Current Assets \$5,627 (Prepaid Insurance) SPLY \$0

Fixed Assets Church Building Renovations \$0 (SPLY \$95,950)

Total Assets = \$301,280 (SPLY \$367,593)

Liabilities & Equity

Total Liabilities \$252,194 (Restricted or Designated Funds) (SPLY \$312,870)

Payroll \$0 (SPLY \$-4,412)

Special Offerings \$16,565 (SPLY \$14,413)

Programs \$40,591 (SPLY \$34,011)

Capital Campaign \$193,988 (SPLY \$171,857)

Equity (Assets – Liabilities) \$49,087 (54,723 SPLY)

Total Liabilities & Equity = \$301,280 (SPLY \$367,593)

Revenue & Expense Report (Income – Expenses = Net Income)

YTD Income

Total YTD Income of \$144,948 is over budget by \$2,216 however, \$488 below the SPLY

Contributions of \$78,773 are over budget by \$769 and over the SPLY by \$249

Other Income of \$66,175 is over budget by \$1,447 but below the SPLY by \$488

YTD Expenses

Total YTD Expenses of \$121,623 are under budget by \$300 and \$14,004 above the SPLY

Personnel Expenses of \$72,753 are \$1,004 over budget and \$5,804 above the SPLY

Buildings & Grounds Expenses of \$25,204 are \$1,739 under budget and \$5,227 above the SPLY

YTD Net Income is \$23,325 (SPLY Net Income was \$38,245)

Capital Campaign Fund Balance is \$193,988, of that \$14,576 due on bathroom renovations, \$17,902 for Diocesan apportionment due in January 2016, and \$97,000 loan from the Endowment Fund in payable in April 2016. This leaves a current actual balance of \$64,511. In April, we added \$27,001 and spent just \$108.

Church of Good Shepherd
Profit & Loss Budget Performance
April 2015

	Apr 2015	Budget	Jan - Apr 2015	YTD Budget	Variance	Annual Budget
Ordinary Income/Expense						
Income						
4001 · Contributions						
4010 · Identified Offering	21,831.00	18,833.00	75,344.00	75,336.00	8.00	226,000.00
4020 · Unidentified Offering	333.00	667.00	3,428.70	2,668.00	760.70	8,004.00
Total 4001 · Contributions	22,164.00	19,500.00	78,772.70	78,004.00	768.70	234,004.00
4200 · Other Income						
4040 · Floral Offerings	200.00	216.00	910.50	864.00	46.50	2,592.00
4130 · Interest - Regions MM	0.29		1.16			
4210 · Endowment Distribution	30,500.00	30,500.00	58,000.00	58,000.00	0.00	86,400.00
4250 · Facility Usage	1,506.00	333.00	2,602.00	1,332.00	1,270.00	3,996.00
4251 · Albert Street House Rental	350.00	350.00	1,400.00	1,400.00	0.00	4,200.00
4255 · Parking Fund Raising	456.94	208.00	2,475.94	832.00	1,643.94	2,496.00
4256 · Parking Lot Rental	0.00	350.00	0.00	1,400.00	-1,400.00	4,200.00
4260 · Fellowship	0.00	142.00	0.00	568.00	-568.00	1,704.00
4290 · Other Income	0.00	83.00	785.72	332.00	453.72	996.00
Total 4200 · Other Income	33,013.23	32,182.00	66,175.32	64,728.00	1,447.32	106,584.00
Total Income	55,177.23	51,682.00	144,948.02	142,732.00	2,216.02	340,588.00
Expense						
5010 · Diocesan Tithe	2,925.00	2,925.00	11,702.00	11,700.00	2.00	35,100.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,819.26	3,819.25	15,277.04	15,277.00	0.04	45,831.00
5111 · Rector Housing Allow.	429.18	429.17	1,716.72	1,716.64	0.08	5,150.00
5112 · Rector Soc. Sec. Allow.	322.78	334.00	1,291.12	1,336.00	-44.88	4,008.00
5113 · Rector Pension Prem.	1,344.40	1,020.00	4,404.40	4,080.00	324.40	12,240.00
5114 · Rector Medical Ins.	1,026.50	920.00	6,806.00	6,380.00	426.00	16,440.00
5115 · Rector Utility Expense	281.13	233.34	1,064.46	933.28	131.18	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Cont. Ed.	166.67	166.67	666.68	666.64	0.04	2,000.00
5118 · Rector Travel	147.25	166.67	677.31	666.64	10.67	2,000.00
5119 · Rector Business Expense	-89.00	41.67	159.33	166.64	-7.31	500.00
Total 5120 · Rector Other Compensation	224.92	375.01	1,503.32	1,499.92	3.40	4,500.00
5130 · Deacon						
5131 · Deacon Continuing Ed	0.00	27.09	0.00	108.28	-108.28	325.00
5132 · Deacon Travel	0.00	25.00	0.00	100.00	-100.00	300.00
5134 · Deacon Business Expense	0.00	25.00	0.00	100.00	-100.00	300.00
Total 5130 · Deacon	0.00	77.09	0.00	308.28	-308.28	925.00
Total 5101 · Clergy	7,448.17	7,207.86	32,063.06	31,531.12	531.94	91,894.00
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,583.34	2,583.34	10,333.36	10,333.28	0.08	31,000.00
5220 · Salary, Music Director	1,802.50	1,802.50	7,210.00	7,210.00	0.00	21,630.00
5225 · Services, Bookkeeper	715.00	704.00	3,217.50	2,816.00	401.50	8,448.00

Church of Good Shepherd Profit & Loss Budget Performance April 2015

	Apr 2015	Budget	Jan - Apr 2015	YTD Budget	Variance	Annual Budget
5240 · Salary, Sexton	2,223.08	2,223.09	8,892.32	8,892.28	0.04	26,677.00
5260 · Pension Premiums	415.64	432.59	1,730.40	1,730.28	0.12	5,191.00
5270 · Social Security/Medic.	594.07	559.59	2,403.63	2,238.28	165.35	6,715.00
5277 · Music Director Cont. Ed.	0.00	16.67	0.00	66.64	-66.64	200.00
5290 · Medical Insurance	1,319.60	1,312.00	5,278.42	5,248.00	30.42	15,744.00
Total 5200 · Lay Employees	9,653.23	9,633.78	39,065.63	38,534.76	530.87	115,605.00
5291 · Other Personnel Expense						
5294 · Worker's Comp. Ins.	0.00	0.00	1,341.00	1,350.00	-9.00	1,350.00
5295 · Payroll Service Fee	43.50	41.67	183.65	166.64	17.01	500.00
5298 · Supply Clergy Honorar.	0.00	41.67	100.00	166.64	-66.64	500.00
Total 5291 · Other Personnel Expense	43.50	83.34	1,624.65	1,683.28	-58.63	2,350.00
Total 5100 · Personnel Expenses	17,144.90	16,924.98	72,753.34	71,749.16	1,004.18	209,849.00
5300 · Building and Grounds						
5304 · Electricity	921.74	760.00	3,565.03	3,380.00	185.03	13,090.00
5308 · Water and Trash	500.51	480.00	1,880.06	1,860.00	20.06	6,850.00
5310 · Natural Gas	26.25	100.00	416.01	700.00	-283.99	1,100.00
5320 · Sexton's Substitute	0.00	0.00	0.00	200.00	-200.00	200.00
5330 · Building & Grounds Maint.	2,642.02	2,630.00	10,893.37	10,520.00	373.37	31,560.00
5332 · Albert Street Maint/Utilities	251.48	300.00	1,005.10	1,200.00	-194.90	3,600.00
5345 · Equipment	0.00	41.67	0.00	166.64	-166.64	500.00
5350 · Property & Liability Ins.	1,861.10	2,229.17	7,444.40	8,916.64	-1,472.24	26,750.00
Total 5300 · Building and Grounds	6,203.10	6,540.84	25,203.97	26,943.28	-1,739.31	83,650.00
5400 · Administration						
5410 · Office Supplies	123.42	165.00	675.81	660.00	15.81	1,980.00
5440 · Office Equipment - Lease	270.72	270.00	2,368.09	1,080.00	1,288.09	3,240.00
5441 · Office Equipment - Copies	164.80	18.00	164.80	72.00	92.80	216.00
5445 · Equipment	0.00	41.67	0.00	166.64	-166.64	500.00
5450 · Computer Software Consult.	143.00	275.84	610.00	1,103.28	-493.28	3,310.00
5457 · Telecommunications	567.91	339.17	1,901.44	1,356.64	544.80	4,070.00
5470 · Postage	147.00	97.34	461.85	389.28	72.57	1,168.00
5490 · Other Expenses	155.91	99.59	330.17	398.28	-68.11	1,195.00
Total 5400 · Administration	1,572.76	1,306.61	6,512.16	5,226.12	1,286.04	15,679.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	0.00	100.00	54.00	400.00	-346.00	1,200.00
5540 · Christian Formation Exp.	0.00	108.34	97.65	433.28	-335.63	1,300.00
Total 5500 · Christian Formation	0.00	208.34	151.65	833.28	-681.63	2,500.00
5600 · Music						
5610 · Musicians	0.00	235.00	100.00	235.00	-135.00	985.00
5620 · Organ & Piano Maint.	0.00	108.00	0.00	436.00	-436.00	1,300.00
5630 · Sheet Music & License	0.00	38.34	242.79	153.28	89.51	460.00
5640 · Robes, Bells & Supplies	0.00	25.00	37.44	100.00	-62.56	300.00
Total 5600 · Music	0.00	406.34	380.23	924.28	-544.05	3,045.00

Church of Good Shepherd Profit & Loss Budget Performance April 2015

	Apr 2015	Budget	Jan - Apr 2015	YTD Budget	Variance	Annual Budget
5700 · Program Accounts						
5701 · Advertising/Marketing	148.00	104.17	605.81	416.64	189.17	1,250.00
5708 · Fellowship	774.15	315.84	1,357.74	1,263.28	94.46	3,790.00
5712 · Shepherding Team	0.00	25.00	0.00	100.00	-100.00	300.00
5760 · Stewardship	0.00	54.17	0.00	216.64	-216.64	650.00
5770 · Worship	6.99	41.67	6.99	166.64	-159.65	500.00
5775 · Altar Guild	275.90	100.00	640.53	400.00	240.53	1,200.00
Total 5700 · Program Accounts	1,205.04	640.85	2,611.07	2,563.20	47.87	7,690.00
5780 · Outreach						
5781 · Outreach - Congr. Based	75.78	166.67	934.13	666.64	267.49	2,000.00
Total 5780 · Outreach	75.78	166.67	934.13	666.64	267.49	2,000.00
5800 · Property Taxes						
5801 · 215 Albert St. Property Tax	0.00	0.00	0.00	0.00	0.00	3,000.00
Total 5800 · Property Taxes	0.00	0.00	0.00	0.00	0.00	3,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	391.13	208.34	735.08	833.28	-98.20	2,500.00
5910 · Convention Expense	0.00	50.00	0.00	200.00	-200.00	600.00
5920 · Vestry Expenses	53.02	62.50	638.97	250.00	388.97	750.00
5950 · Line of Credit - Interest Exp	0.00	0.00	0.00	0.00	0.00	3,100.00
5990 · Audit and Other Expenses	0.00	8.34	0.00	33.28	-33.28	100.00
Total 5900 · Other Operating Expenses	444.15	329.18	1,374.05	1,316.56	57.49	7,050.00
Total Expense	29,570.73	29,448.81	121,622.60	121,922.52	-299.92	369,563.00
Net Ordinary Income	25,606.50	22,233.19	23,325.42	20,809.48	2,515.94	-28,975.00
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6201 · Rel. from Restr. - Operations	81.27		357.38			
6202 · Rel. from Restr. - Congr. Outr	3,154.11		4,095.72			
6203 · Rel. from Restr. - Transmit.	561.00		6,066.00			
6204 · Rel. from Restr. - Shep Village	689.38		1,631.12			
6205 · Rel from Restr - Capital Projec	0.00		3,975.00			
Total 6200 · Release from Restricted	4,485.76		16,125.22			
Total Other Income	4,485.76		16,125.22			
Other Expense						
7200 · Outreach - Transmitted	561.00		6,066.00			
7201 · Release from Rest - OP Expense	81.27		357.38			
7202 · Rel from Restr - Outreach	3,154.11		4,095.72			
7204 · Shepherd Village Expenses	689.38		1,631.12			
7205 · Rel from Restr - Capital Projec	0.00		3,975.00			
Total Other Expense	4,485.76		16,125.22			
Net Other Income	0.00		0.00			
	25,606.50	22,233.19	23,325.42	20,809.48	2,515.94	-28,975.00

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 05/05/15
 Cash Basis

Church of Good Shepherd Balance Sheet As of April 30, 2015

Apr 30, 15

ASSETS

Current Assets

Checking/Savings

1011 · Regions Checking	32,798.41
1016 · Regions Money Market	11,689.88
1018 · Regions MM Restricted	248,400.59
1019 · NFP/Provisé	2,743.47
1020 · Petty Cash	21.39

Total Checking/Savings 295,653.74

Other Current Assets

1030 · Pre-Paid Insurance	3,722.20
1051 · Pre-Paid Medical Insurance	1,904.50

Total Other Current Assets 5,626.70

Total Current Assets 301,280.44

TOTAL ASSETS

301,280.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2129 · Restricted Funds

2130 · Special Offerings

2133 · Episcopal Relief & Development	6,168.88
2136 · Religious Community Services	597.20
2150 · Diocese Rebate	1,683.00
2170 · Outreach	280.27
2171 · Shepherds Hands	3,146.77
2172 · Pack A Sack	2,551.57
2173 · Grace House Project	1,002.70
2174 · Quilters	404.14
2175 · Pillowcase Dresses	450.00
2176 · Farm Workers	175.00
2177 · Undie Sunday	105.00

Total 2130 · Special Offerings 16,564.53

2199 · Program

2200 · Rector's Continuing Ed Fund	4,474.99
2201 · Music Continuing Ed.	400.00
2202 · Rector's Sabbatical Fund	696.27
2210 · Memorial fund	10,228.14
2211 · Ferguson Estate	8,025.00
2213 · Memorial Gardens	4,537.68
2220 · In/Out Account	1,000.00
2221 · Deanery	1,706.01
2265 · 125th Anniversary	840.36
2310 · Music Fund	632.02
2315 · Concert Fund	65.07
2380 · Shepherds Village	6,462.98
2391 · Signs	3.98
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	167.00
2640 · Brotherhood of Good Shepherd	430.34
2199 · Program - Other	200.00

Total 2199 · Program 40,591.21

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05/05/15
Cash Basis

Church of Good Shepherd
Balance Sheet
As of April 30, 2015

	<u>Apr 30, 15</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	554,742.13
2910 · Capital Campaign Expense	-35,500.46
2912 · Capital Project - Tithe	-31,295.00
2915 · Capt Proj- Sanctuary Renovation	-5,275.00
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-19,042.22
2923 · Capital Project - Balcony	-17,196.94
2924 · Capital Project - Roofing/Gutte	-49,310.44
2925 · Capital Project - A/C	-69,495.00
2926 · Capital Project - Repl. Windows	-58,936.00
2927 · Capt Proj - Rehab Exterior Bldg	-9,638.71
2928 · Capt Project - Rehab Interior	-9,294.54
2929 · Capt Project - Awnings	-1,317.50
2930 · Restroom Renovations	-10,932.00
Total 2899 · Capital Campaign	<u>193,988.32</u>
Total 2129 · Restricted Funds	<u>251,144.06</u>
Total Other Current Liabilities	<u>251,144.06</u>
Total Current Liabilities	<u>251,144.06</u>
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
2076 · 2012 Church Renovations	-95,950.48
Total Long Term Liabilities	<u>1,049.52</u>
Total Liabilities	<u>252,193.58</u>
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	9,673.67
Net Income	23,325.42
Total Equity	<u>49,086.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>301,280.44</u></u>

Income From Outside Groups During 2015					
Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00			\$100.00	
Women's AA				\$200.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Mystic Dance		\$34.00		\$28.00	
Rotary			\$308.00	\$180.00	
Yoga Class	\$183.00		\$321.00	\$73.00	
Weddings, etc.		-\$150.00	\$225.00	\$900.00	
Totals	\$308.00	-\$91.00	\$879.00	\$1,506.00	
Name of Group	May	June	July	Aug.	
Al-Anon					
Women's AA					
HOW Group					
Mystic Dance					
Rotary					
Yoga Class					
Weddings, etc.					
Totals	\$0.00	\$0.00	\$0.00	\$0.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$200.00
Women's AA					\$200.00
HOW Group					\$100.00
Mystic Dance					\$62.00
Rotary					\$488.00
Yoga Class					\$577.00
Weddings, etc.					\$975.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$2,602.00

Contributions by Month Identified & Unidentified Offerings

