



The 2012 Annual Report

## **The Church of the Good Shepherd**

an Episcopal Church located at  
639 Edgewater Drive • Dunedin, FL 34698

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# Annual Meeting Agenda: January 20, 2013

- I. Opening Prayer Pastor Becky
  
- II. Decisions Pastor Becky
  - A. Approve Minutes form February 5, 2012
  - B. Presentation and Election of Vestry Candidates
  - C. Presentation and Election of Endowment Board Candidates Shirl Ahrens
  
- III. Introductions Ron Ellis
  - A. Recognition of Retiring Vestry Members
  - B. Recognition of Staff
  - C. Recognition of New Members Wardens
  - D. Remembering those who have died Pastor Becky
  
- IV. New Year Celebrations! Pastor Becky and Ron Ellis
  - A. Good Shepherd Highlights Trivia
  - B. Volunteer Recognition
  
- V. Reports Scott Hood
  - A. Finance — Budget for 2013 Shirl Ahrens
  - B. Endowment Pastor Becky
  - C. Rector Highlights of 2012
  - D. Election Results
  
- VI. Closing Prayer Pastor Becky

## Our Records in 2012 show...

### • Those Baptized

Jade Elizabeth Surridge  
Alice Elizabeth Bond  
Heather Anne Elder  
Noah Christopher Flett  
Dustin James Zombro  
Brayden Wayne Hecht-Sutherland  
Mia Michele Roy  
Diana Raymond

### • Members Received by Transfer

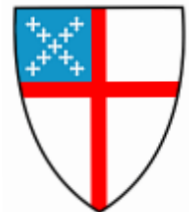
Kimberly Engel	Frank Kneen
Sandra Kneen	Lawrence Mackay
Debra Mackay	Sandra Powers
Samuel Gehring	Patricia Gehring
Robert Lee	Ann White
John White	Ethel MacKenzie
Peter MacKenzie	Gay Mashburn
Donna Pylman	Shirley Verbal

### • Members Received by Acclamation

Dan Depies	Nancy Downs
James Downs	Shuah Jones
Robert Mullan	Luis Perez
Jeff Strickland	Beth Strickland
Gregory Chesney	Jill Chesney
Linda Chesney	Nicholas Chesney
Dave Dube	Melinda Nelson
Noel Powell	Ken Riggs
Sandy Riggs	Ann Laferriere
Lloyd McDaniel	

### • Members Who Have Gone to the Church Triumphant

Hendryk Weeks  
John Krey  
Paul Taylor  
Ernest Bond  
Alice Muchmore  
Edythe Geale Miller  
Joan Richards  
Veronica Crook



# Annual Meeting: February 5, 2012

Kirk Hall, 11:40 a.m.

## Opening

The meeting was called to order at 11:40 a.m., by Pastor Becky Robbins-Penniman, who opened with prayer. After a table blessing, the congregation was invited to lunch.

## Decisions

- Judy Warner moved to accept the minutes from Feb. 27, 2011 as submitted, Shirl Ahrens seconded. All were in favor and the motion passed.
- Vestry Elections. The slate of Vestry candidates was presented: Maureen Belote, Ron Ellis, Chris Schombs. Andrea Zahn moved to approve the slate of candidates as presented. Betty Fraley seconded. Motion passed.
- Endowment Board Elections. The slate of candidates was presented: Shirl Ahrens and Carolyn Hughes. Tom Dixon moved to approve the slate of candidates as presented. Lela Highsmith seconded. Motion passed.

## Introductions

- Pastor Becky recognized our retiring Vestry members: Tom Dixon, Lela Highsmith, and Betty Fraley. She personally thanked them for their support and work as members of Vestry. Returning Vestry members were also introduced.
- Betty Fraley introduced members who joined during 2011.
- Tom Dixon read the names of those who died during 2011.
- Pastor Becky introduced the staff members present. [Bob Shone and Jan Cote]

## Program

Andrea Zahn hosted a game of Super Sunday Trivia. Pastor Becky followed the game with volunteer recognition.

## Reports

- Judy Warner presented the Budget for 2012.
- Shirl Ahrens presented a report from the Endowment Board. She thanked Joe Nixon for his service on the Board during 2011 and introduced the returning Board members. She announced that ProVise has offered a free confidential consultation to any member wanting to discuss their personal gift to Good Shepherd Endowment Fund. She also introduced thoughts of beginning a Membership Society, anyone who has Good Shepherd named in their will.
- Pastor Becky reviewed highlights of 2011 and hopes for 2012— finding what our assets are and how to use them. What is God's will for us **here**? She asked that everyone keep her in their prayers.
  - The new Senior Warden will be Judy Warner. [The new Junior Warden will be chosen by the new Vestry.]
  - The new Treasurer will be Scott Hood.

## Concluding Remarks

Don Chandler thanked Gus Robbins-Penniman for all of his enthusiastic support of programs during the year. Gus received a standing ovation.

After a closing prayer, the meeting adjourned at 12:53 p.m.

Vestry Clerk,  
Janice Cote

## 2012 Vestry Members:

Judy Warner ..... Senior Warden  
 ..... Finance/Stewardship  
 Dan Smith ..... Junior Warden  
 ..... Building and Grounds  
 Maureen Belote ..... Membership  
 Ron Ellis, Jr. .... Special Events  
 Richard Gehring ..... Worship  
 Jane Morris ..... Christian Formation

Chris Schombs ..... Outreach  
 Andrea Zahn ..... Marketing  
 Becky Robbins-Penniman ..... Rector

**Vestry Meetings are held the  
 fourth Wednesday of the  
 month at 6:00 PM  
 in the Patio Room.**



## Highlights of the Year 2012...

- Complete outside refurbishment of the church
- Annual Giving Campaign First Fruits...Bring Your Best to God
- 125 Year Anniversary party held at Bon Appetit Restaurant
- Spirit Cafe continues on Sunday evenings through May; begins again in October with new ideas and new evening... Saturday!
- Clearwater Collaboration Partners begin work
- Dig A Well partnership with ERD
- Bagzilla program continues
- Furniture Thrift Shop opens in February
- DreamWeavers group begins monthly meetings. They are a knitting, crocheting, and sewing group.
- New Member Orientations
- Shrove Tues. Pancake Supper
- SENT for Lent Series includes a Tuesday evening Soup, Salad, and Story led by the Missio En-gage Team
- Support of Village of Hope, an orphanage in Haiti
- Pastor Becky participated in a worship celebration for Girl Scouts in March
- Episcopal Church Women host the ECW Deanery Meeting in March
- Holy Week services
- Endowment Board has a contest to name the new Heritage Society [Winner: Rod & Staff Society]
- Provisé donates computers for all the church offices
- Members continue making POSH FROCKS [pillowcase dresses]
- Pastor Becky gives the invocation at the Highland Games
- Undies Sunday in March and Oct.
- Support of African Team Ministries
- Trunk or Treat for community children
- Thanksgiving Day service and we joined with Ascension to serve a community dinner
- Participation in Living Nativity with other Dunedin churches for the Old Fashion Christmas event in downtown Dunedin.
- Relay for Life support... rummage sale and walkers
- Dominican Republic Mission Team: Ryan Stollenmaier, Vickie Stevens, Ron Ellis, Wendy Lee.
- Memorial Day Service
- Pack-A-Sack 4 Kids continues to be well supported by the congregation
- Baseball with the Bishop
- Rib Fest fundraiser to support ERD Dig A Well project
- Bodacious Brunches once each month
- Care Bags for Farm Workers
- Advent Class on Sundays and Wednesdays in December.
- Blue Christmas service
- Building improvements: Electrical upgrade in Kirk Hall, sudden hole in the parking lot repaired
- Vestry recommends Capital Campaign to begin in 2013

## Outreach at Good Shepherd...

The people of Church of the Good Shepherd are supportive of this community and those in need throughout the world. In 2012, the members, the Brotherhood of Good Shepherd, and the Episcopal Church Women together contributed the following:

Bagzilla, food	\$6,509.25*
RCS: Baby food jars	570.25
Rector's Disc. Fund	10,873.79
ERD: Dig A Well	5,000.00
ERD: Other	1,480.00
Episcopal Charities	200.00
Shepherd's Hands	105.00
FEAST	200.00
ECW: other charities	7,600.00
Clothes to Kids	835.00*
Pack-A-Sack	2,425.36
DR Mission Trip	787.00

African Team Ministries	228.00
Jerusalem offering	100.00
Theological Education	28.00
TOTAL	\$36,941.65

\*estimate, giving cash value to items donated.

There were also contributions made for other charities during the year that went directly to the organization...

ERD, including farm animals  
 DR Mission  
 Bishop's Mission Fund  
 Pack-A-Sack food items  
 Farm Workers  
 Pillowcase dress supplies  
 Resurrection House  
 United Thank Offering  
 Church Periodical Club



**Outreach**

# The Good Shepherd Furniture Thrift Store

by Gus Robbins-Penniman

On March 1, 2012 the Church took a leap of faith and opened a thrift store dedicated to the sale of "experienced furniture." Located three miles south of the Church at 1714 North Fort Harrison on the edge of an area that desperately needs our help, the store has been a blessing three times over. We sell good stuff to people who wouldn't be able to afford it, at prices they can handle. We give them hope for better times. We take our proceeds and support local food pantries and soup kitchens. We give them the means to provide sustenance. Last, we are dedicated to restocking the Good Shepherd Endowment Fund so that this Church may serve ourselves and others for another 125 years.

## Our Outreach

Through the first ten months of our existence; that is through December 31, 2012, we have distributed \$1,830 to Outreach Ministries and \$1,830 to the Endowment Fund. We hope to double these amounts in 2013.

## Our Volunteers

Our motley crew is led by Michelle Schombs, Andrea Zahn, Sherry Boothe, Nancy Redd, and Gus Robbins-Penniman. We have a host of volunteers who have adopted our mantra "sell a couch" with zeal, including Don Chandler, Ryan Stollenmaier, Vic Howarth, Georgia and Miguel Solari, Len Glowa, Jackie Rivers, Nels and Judith Auger, Dan Depies, and Mike O'Conner. Most are members but many are not. All have been called to serve...

## Room For More

...which brings me to you'all (as Becky would say). The Store is open from 9am to 3pm daily, Monday through Saturday. If you, or someone you know (member or not) would be interested in working with us, track us down through anyone listed above or Jan Cote in the Office. Your time commitment is as flexible as you want it to be. Except for the occasional electric shock discipline for mistakes made, the operation is very low stress. (Okay, there's no ESD. We made that up just to see if you were still reading.)

If you thought about it in the past, or tried to volunteer before but didn't hear from us, or want to try something new this year... come and join us. We'd love to have you.

*"What a wonderful time I have had in the store. I have made some great new friends and the Good Shepherd Family has been more than welcoming. I feel like I have known you all forever. Gus, none of this could of happened if it had not been for you; we all thank you for your hard work and dedication to the store. I hope that we can triple our monies this year!!! Looking forward to planning our 1 year celebration at the store. Thank you to everyone who has been a part; I know that everyone in the area really does appreciate what we are doing for them. Ok... back to work "sell a couch!" Happy New Year to all and looking forward to a prosperous, healthy, happy new year."*

—Sherry Boothe

**Check our web site address:** [www.churchgoodshepherd.org](http://www.churchgoodshepherd.org)

General information • Church calendar • Weekly news • Photo albums • 10:00 AM Sunday bulletin • Worship Servers Schedule • Vestry Minutes • Monthly Finance Report • and much more!!

## Religious Community Services (RCS)

During 2012 we continued the collection of coins in baby food jars. The money collected was given to RCS to purchase food for infants.

Total collected: \$350.25

Our Easter Vigil Service loose offering was also dedicated to RCS.

Total from the Easter Vigil: \$220.00

Each month we also encouraged Bagzilla, where donations of food were blessed and then sent to the Food Bank. A remarkable 3,945 pounds of food was collected in 2012!



# Brotherhood of Good Shepherd

by Gene Belote

The Brotherhood of Good Shepherd donated proceeds from the monthly Bodacious Brotherhood Breakfast to Becky's Discretionary Fund, Relay for Life, Dominican Mission Team, and half of the cost of electrical improvement in Kirk Hall [sharing the cost with Episcopal Church Women.]

I am very proud of the good work done this past year by this small group of men. It warms my heart to see the support from the congregation with full tables before and after the services. We finished the year with a balance on hand of \$659.42

### Donation Breakdown

Rector's Discretionary Fund .....	\$701.59
Relay for Life .....	\$265.00
Dominican Mission team .....	\$787.00
Upgrad of electric outlets .....	\$683.00
Furniture Thrift Shop dolly .....	\$85.60
ERD Shrimp Boil .....	\$300.00

### Worship Attendance

- Sunday, 8:00 AM Service: Rite I  
The average attendance in 2012 was 28.
- Sunday, 10:00 AM Service: Rite II  
The average attendance in 2012 was 103.
- Wednesday, 10:00 AM Service  
The average attendance in 2012 was 19.
- Saturday Evening Service held  
January-April and October-December  
The average attendance in 2012 was 24.

## Servant Opportunities at the Church of the Good Shepherd

Adult Education  
 Altar Guild  
 Audit Committee  
 Bagzilla  
 Brotherhood of Good Shepherd  
 Building and Grounds  
 Card Ministry  
 Care Bags for Migrant Workers  
 Choir and Music Program  
 Christian Formation  
 Clean-Up crew  
 Clearwater Collaboration Project  
 Coffee Hour Hosts  
 Counting Team  
 Daughters of the King  
 Dominican Republic Mission  
 DreamWeavers  
 Endowment Board  
 Episcopal Church Women  
 Episcopal Relief and Development  
 Eucharistic Visitors  
 Finance Committee  
 Flower Delivery  
 Furniture Thrift Shop  
 Haiti Mission  
 Holiday Decorating  
 Holy Week Vigil  
 Instrumentalist  
 Kitchen Czar  
 Landscape maintenance

Lectors  
 The Little Thrift Shop  
 Mease Manor Service  
 Memorial Day Service  
 Name Tags  
 Nursery Attendants  
 OSL Healing Ministry  
 Outreach Committee  
 Office Receptionist  
 Pack A Sack  
 Parking Lot fundraisers  
 Pastoral Care  
 Photographers  
 Relay for Life  
 RCS Food Bank  
 Rib Fest  
 Rotary School Supply Drive  
 Shepherding Team  
 The Shepherd's Hands  
 Shrimp Boil

Special Events Committee  
 Stewardship Committee  
 Sunday School  
 Treasurer  
 Undie Sunday  
 Vestry  
 Website  
 Welcome Center  
 Worship Assistants  
 Worship Planning





## Rector's Discretionary Fund

Through the generous support of members and friends of Church of the Good Shepherd donations were received designated to the Rector's Discretionary Fund. . .

- The loose offering and First Sunday donations of each month totaled \$5,039.41
  - Other donations by individuals and groups throughout the year totaled \$5,834.38
- 2012 Donations Totaled \$10,873.79**

Because of these generous gifts, our Rector was able to assist sixty-seven members of the community with a variety of financial needs. Many sought our help only once; others required assistance more often. The Rector listened to each need and when funds were available, assisted as we were able.

A breakdown of major areas of assistance:

Utility bills	\$6,801.47
Rent assistance	\$1,665.00
Emergency housing	\$1,107.80
Meds	\$73.44
Fuel for car	\$155.23
Variety of other areas	\$904.00

**Total amount disbursed in 2012 through the Rector's Discretionary Fund \$10,706.94**



## The Little Thrift Shop...



Visit us at 506 Main Street  
Dunedin, Florida  
Phone: 727-734-8238

**Open Monday-Saturday  
9:00 AM-1:00 PM**

### • A project of Episcopal Church Women

Thanks to our volunteer teams, who work one four hour day each week, we are able to pay our own rent, utility, and small miscellaneous bills.

The Episcopal Church Women oversee all other income, which is donated to charities and supports our church activities.

## The Episcopal Church Women

The ECW monthly meetings are held on the second Monday of each month where business is discussed and decisions are made.

We have two United Thank Offering (UTO) ingatherings each year, and one Church Periodical Club (CPC) Sunday. Any woman in the church who is interested in learning more about the ECW is welcome to attend our meetings, which are held at 4:00 p.m. in the Patio Room.

### 2012 ECW/Thrift Shop Outreach...

Habitat for Humanity	\$500.
Religious Community Services	1,000.
Meals-on-Wheels	200.
Pinellas Classroom Partnership Program	600.
The Haven of RCS	500.
American Cancer Society [Relay for Life]	500.
Clothes to Kids	500.
Pack-A-Sack 4 Kids	1,000.
Migrant Workers	400.
Episcopal Relief and Development	500.
Haiti Mission	500.
Agape Flights	500.
Dominican Republic project	300.
Shrimp Boil Dinner	300.
Ribfest Dinner	300.
<b>Total</b>	<b>\$7,600.</b>

### Also...

Church Women United	\$100.
Diocesan ECW Contribution	500.
Sara Howell Memorial Fund	300.
DaySpring	200.
Church of the Good Shepherd	2,483.
Church staff	850.
Thrift Shop luncheon	115.
Misc.	25.
<b>Total</b>	<b>\$4,573.</b>

*The Thrift Shop opened in February, 1956*

## 2013 Budget Detail: Operating Account

	2013 Budget		2013 Budget
<i>Income</i>		<i>Christian Formation</i>	
Contributions	\$180,000	Little Lambs Child Care	0
Other Regular Support	2,500	CF Expenses	1,685
Other Income	19,200	<b>Total Christian Formation Expense</b>	<b>\$1,685</b>
Endowment Distributions	132,000		
<b>Total Income</b>	<b>\$333,700</b>	<i>Music</i>	
<i>Diocesan Tithe</i>		Extra Musicians	500
	<b>36,016</b>	Organ & Piano Maintenance	1,300
<i>Staff Expense</i>		Music and Supplies	400
Pastor Stipend	39,831	<b>Total Music Expense</b>	<b>\$2,200</b>
Pastor, housing	5,150	<i>Program Accounts</i>	
Pastor, social security	3,406	Marketing	1,250
Rector, pension/medical	29,205	Outreach	3,510
Rector, utility expense	2,800	Fellowship	500
Rector, continuing ed	1,500	Membership	600
Rector, travel	2,000	Stewardship	800
Rector, business expense	500	Worship	400
Administrative Assistant	28,738	Altar Guild	750
Director of Music	21,630	<b>Total Program Expense</b>	<b>\$7,810</b>
Bookkeeper	5,665	<i>Property Taxes</i>	
Sexton	26,677	215 Albert Street	2,900
Lay Emp. Pensions/Medical	20,583	<b>Total Property Taxes</b>	<b>\$2,900</b>
Social Security	6,695	<i>Other Operating Expenses</i>	
Lay Emp., continuing education	200	Coffee Hour	2,000
Workers Comp. Insurance	1,451	Floral Arrangements	2,500
Payroll Service Fee	700	Convention	500
Honorariums	500	Vestry Expenses	300
<b>Total Staff Expense</b>	<b>\$197,231</b>	Line of Credit – Interest	3,000
<i>Buildings and Grounds Expense</i>		Audit and Other Expenses	25
Utilities	23,500	<b>Total Other Operating Expense</b>	<b>\$8,325</b>
Building/Grounds Maintenance	32,000	<b>Total Expenses</b>	
Equipment	1,000		<b>\$352,613</b>
Insurance	25,000	<b>Summary of Budgeted Income and Expense for 2013</b>	
<b>Total Property Expense</b>	<b>\$81,500</b>	Total Income	\$333,700
<i>Administration Expense</i>		Total Expense	\$352,613
Office supplies	2,410	Net Total	<\$18,913>
Office Equipment Contracts	4,388		
Equipment	500		
Postage	1,000		
Computer/Internet Support	3,064		
Telecommunications	3,584		
<b>Total Administration Expense</b>	<b>\$14,946</b>		



## Summary: 2012 Actual vs. 2013 Budget

	2012 Budget	2012 Actual	2013 Budget
<b>Revenues</b>			
Contributions	\$160,500	\$172,998.93	\$180,000
Other Regular Support	2,000	3,048.35	2,500
Endowment Distribution	115,000	115,000.00	132,000
Other Income	22,000	28,740.64	19,200
<b>Total Revenue</b>	<b>\$299,500</b>	<b>\$319,787.92</b>	<b>\$333,700</b>
<b>Expenses</b>			
Diocesan Tithe	\$39,211	\$39,211.00	\$36,016
Personnel Expenses	\$190,676	\$188,830.90	\$197,231
<b>Operating Expenses</b>			
Building and Grounds	86,900	83,445.11	81,500
Property Taxes	2,800	2,836.66	2,900
Administration	14,163	16,006.93	14,946
Christian Formation	3,245	1,891.93	1,685
Music	1,800	661.97	2,200
Program Accounts	10,150	9,812.57	7,810
Other General Expenses	4,900	6,108.72	8,325
Total Operating Expenses	\$123,958	\$120,763.89	\$119,366
<b>Total Expenses</b>	<b>\$353,845</b>	<b>\$348,805.79</b>	<b>\$352,613</b>
<b>Net Total</b>	<b>&lt;\$54,345&gt;</b>	<b>&lt;\$29,017.87&gt;</b>	<b>&lt;\$18,913&gt;</b>

## 2012 Budget Detail: Capital Account

	2012 Budget	2012 Actual	2013 Budget
<b>Revenues</b>			
Endowment Fund	\$15,000	\$10,900.00	\$0
<b>Total Revenue</b>	<b>\$15,000</b>	<b>\$10,900.00</b>	<b>\$0</b>
<b>Expenses</b>			
Church building	\$1,500	\$0.00	\$0
Albert Street House	13,500	10,900.00	0
<b>Total Expenses</b>	<b>\$15,000</b>	<b>\$10,900.00</b>	<b>\$0</b>
<b>Net Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# Endowment Fund, Inc.

by Shirl J. Ahrens

## Mission

Incorporated in 1963, the Endowment Fund was created to receive gifts to be managed for the benefit of The Church of The Good Shepherd. The corporation is subject to the Constitution and Canons of The Diocese of Southwest Florida, Inc. "This Corporation shall have perpetual existence" according to the Articles of Incorporation.

## Management

The Endowment Fund is governed by its Articles of Incorporation and Bylaws. In accordance with those documents, the management of the Endowment Fund is overseen by a five-person Board of Trustees consisting of the Rector as member ex-officio and four members of the Parish elected at the annual meeting. Lay members of the Board serve for three-year staggered terms to ensure continuity of management, and are eligible for re-election. The offices of the Board and the year their terms as Trustees conclude are as follows:

- President ..... Shirl Ahrens ..... 2015
- Vice President .. Scott Hood ..... 2014
- Secretary ..... Carolyn Hughes... 2015
- Treasurer ..... Phyllis Sipos ..... 2013
- Ex-officio ..... Pr. Becky Robbins-Penniman

Phyllis Sipos will seek re-election for the three-year term that is open.

## Accomplishments

1. Foundational plans were made for the new legacy society named The Rod and Staff Society to be unveiled in 2013 to celebrate the 50th anniversary of the Endowment Fund. Its purpose is to recognize and thank those individuals and families who have committed to Good Shepherd's future by remembering the Endowment Fund in their estate plans through a documented planned gift. This may include a bequest in a will or trust, a life income gift (charitable gift annuity, charitable remainder trust, or pooled income fund), a gift of life insurance, a gift from a retirement fund or another type of planned gift.
2. Through a great collaborative effort among many parties, the Board entered into a contractual agreement for a Line of Credit loan to The Church of The Good Shepherd to be used solely for the restoration of the Church building.
3. Monthly newsletter articles were written to educate parishioners about the why's, how's, and what's of making a planned gift to the Endowment Fund. Articles were also written summarizing and encour-

aging action relative to the Last Things First topics from Fall 2011.

4. The Board has worked diligently in a collaborative effort with the Finance Committee and the Vestry to educate and implement the Investment Policy Statement for the Endowment Fund of The Church of the Good Shepherd, particularly the spending policy limitations.
5. During this third year that ProVise Management Group, LLC (Clearwater, FL) has managed the Fund, the Board maintained close communication through emails, monthly and quarterly statements with them as well as personal presentations by them at Board meetings.
6. The Board retained the accounting firm of Tax Solutions Plus to continue the record keeping in accordance with the Diocesan stated requirements. The firm will maintain the books and records, prepare quarterly and annual financial statements, and associated notes in accordance with the Statements on Standards for Accounting and Review Services established by the American Institute of Certified Public Accountants.
7. The annual internal audit, in accordance with Diocesan guidelines, resulted in the desired "unqualified" opinion.

## Goals

1. Continue to review investment results and performance with the investment management team on a periodic basis, at least semi-annually, and to ensure that all adhere to the approved long-term Investment Policy of the Fund.
2. Continue to monitor with the Vestry the fiscal policies of the Church while adhering to the spending policy articulated in the IPS and move toward a planned zero-dependency on the Endowment Fund for the operation of the Church.
3. Continue to use and update the parish website for maximum communication.
4. Continue to educate and counsel parishioners about the purpose of the Endowment Fund and about vehicles available for making contributions to the Fund that are often tax-beneficial to contributors. Gifts of appreciated securities or other appreciated assets, 401(k) or IRA accounts, and Life Insurance Policies can all be gifted directly to the Endowment Fund with tax benefits. A particular percentage of an estate or a dollar value may be gifted to the Endowment Fund in one's will or trust. Board members will be able to assist with information and direct you to an objective and free advis-

## Endowment Fund

Continued

ing service at ProVise or you may wish to consult with your estate planning attorney.

### Investment Results for 2011

The approximate net market value of the Fund on December 31, 2012 was \$1,592,400 compared to \$1,662,958 on December 31, 2011. This reflects a decrease in market value of \$70,600 or 4.2% due to cash withdrawals in excess of earnings. However, the Fund portfolio earned 9.58%, net of all fees and expenses. Capital gains of about \$96,000 were realized during the year. Investment income was \$55,300 during the year. Other income for 2012 included \$1670 from the Furniture Thrift Shop and \$1,414 from interest on the LOC draws. Planned gifts were received by the Fund this year, but no contributions were received from parish estates.

Disbursements to the Church for the year 2012 totaled \$ 115,000 for general operating expenses of the parish and \$10,900 for capital improvements (compared to 2011 disbursements of \$152,193 and \$23,109

respectively). Trustee management fees totaled a little over \$10,500 while accounting fees totaled \$1,850. Other expenses paid during the year were \$61 for licenses and permits.

During 2012 the Church drew \$97,000 against a Line of Credit held by the Endowment Fund. Simple interest at a rate of 3.25% will be calculated annually on November 30 and be due by December 15 each year there is an outstanding balance.

As of December 31, 2012 the asset allocation of the investment portfolio was approximately 66% domestic equities, 5% international equities and 29% fixed income securities and/or cash equivalents. This compares to 66% domestic equities, 7% international equities and 27% fixed income securities at the end of the prior year. No funds are invested in derivatives, alcohol or tobacco products. Annual net income for the Fund for 2013 is estimated at \$39,400.

***We all have the power to make choices. We can choose to be silent and turn away. Or we can step forward and take action. Here at Good Shepherd, let each of us choose to make a difference... choose to make a lasting impact.***

***Please join those who have gone before us and those currently among us... who have committed a planned gift to the Endowment Fund... by realizing the importance of Good Shepherd in their lives.***

***In 2013 PLEASE provide a gift from YOUR ESTATE to The Endowment Fund, Inc.***



## Our Building Is Open to Others in the Community...

- Yoga Classes, every Monday, Tuesday, Thursday, and Friday
- Rotary, every Tuesday afternoon
- Jr. Music Club, every Tuesday afternoon
- Alcoholics Anonymous, every Tuesday and Saturday night
- Al-Anon, every Friday morning
- Narcotics Anonymous, every Friday evening
- TPA Storytellers, every month



## Episcopal Relief & Development

Healing a hurting world

In 2012 Good Shepherd supported the **Dig A Well** program. Installing a well in a community not only supplies access to clean water, but it also frees up thousands of hours that would otherwise be spent searching for it. The time saved can give children a chance to go to school and study, and women the opportunity to become entrepreneurs and earn an income for themselves and their families. These gifts, though they may not seem like much, are truly transformative in the lives of the people they benefit.

We raised \$6,480 in 2012 which was used for:

1 well for a village	\$5,000
40 mosquito nets	\$480
5 Micro-Credit Loans for Women	\$1,000

*Thank you for supporting this honorable challenge.*

## POSH FROCK

stands for: Pillowcases Of Spiritual Help - From Resources Of Christian Kindness.

In 2012 we had a total of 142 dresses completed! What a blessing to send 107 of these dresses overseas and local agencies asked for 35 dresses.

We thank you for your donations of  
buttons  
thread  
bias tape  
washable cloth ribbon  
and, of course, pillowcases!

