

Church of The Good Shepherd
Consolidated Revenues & Expenses
January 1 - April 30, 2014

	Church Operations	Rector's Discretion. Fund	ECW-Thrift Shop	Furniture Store	Consol. Revenue & Expense
Revenues					
Total Contributions	\$78,524	\$4,000			\$82,524
Total Other Regular Support			\$8,718		\$8,718
Total Investment Income			\$290		\$290
Total Other Income	\$66,913			\$17,271	\$84,184
Total Revenues	\$145,436	\$4,000	\$9,007	\$17,271	\$175,715
Expenses					
Dioceasan Tithe	\$10,816				\$10,816
Outreach	\$441	\$3,926	\$850	\$2,840	\$8,057
Total Personnel	\$66,949				\$66,949
Total Buildings & Grounds	\$19,891		\$3,223		\$23,115
Total Administration	\$5,101				\$5,101
Total Christian Formation	\$323				\$323
Total Music	\$209				\$209
Total Program Accounts	\$2,848				\$2,848
Total Property Taxes	\$0				\$0
Total General Operating Exp.	\$753		\$30	\$5,621	\$6,405
Total Expenses	\$107,333	\$3,926	\$4,103	\$8,461	\$123,823
NET TOTAL	\$38,104	\$75	\$4,904	\$8,810	\$51,892

Church of the Good Shepherd
Consolidated Balance Sheet
April 30, 2014

	Church	Rector's Discretion. Fund	ECW- Thrift Shop	Furniture Store	Consolid. Balance Sheet
Assets					
Checking	\$39,263	\$1,026	\$6,352	\$11,738	\$58,379
Money Market Funds	\$232,338				\$232,338
Petty Cash	\$41				\$41
Investment Accounts			\$36,895		\$36,895
Land					\$0
Buildings	\$95,950				\$95,950
Office/vehicles				\$4,428	\$4,428
Furniture					\$0
Security Deposits				\$1,498	\$1,498
Capital Improvements					\$0
Total Assets	\$367,593	\$1,026	\$43,247	\$17,664	\$429,530
Liabilities and Fund Principal					
Current Liabilities	-\$4,412			\$1,750	-\$2,662
Restricted Funds	\$220,282				\$220,282
Long-Term Liabilities	\$97,000				\$97,000
Church Fund Principal	\$16,478	\$951	\$38,169	\$9,153	\$64,751
Excess Cash Received	\$38,245	\$75	\$5,078	\$6,761	\$50,159
Total Liabilities and Fund Principal	\$367,593	\$1,026	\$43,247	\$17,664	\$429,530

The Church of the Good Shepherd, Inc.
Analysis of Monthly Financial Compared to Budget
January 1 – April 30, 2014

Cash & Equivalents:

The Cash & Equivalents balance is \$271,642.47

- *Regions Checking* account balance is \$39,263.04
- *Regions Money Market* account balance is \$12,056.01 (building \$1,049.52).
- *Regions MM Restricted Funds* balance is \$181,241.85
- *Provisie* balance is \$39,040.41.
- *Petty Cash* balance is \$41.16.

Balance Sheet:

Fixed Assets 001111 Church Building Renovations - The amount paid to contractors for work on the Church Building \$95,950.48.

Other Liabilities 002075 Endowment Loan – Church Building - Loaned for church building renovations \$97,000.

Income:

Total Income of \$145,436.29 YTD is \$6,538.29 over the budget of \$138,898.00 YTD.

Identified Offering, acct.4010, is \$8,012.59 over budget of 66,444.00 YTD.

Unidentified Offering, acct. 4020, is \$470.01 over budget of \$3,597.00 YTD.

Expenses:

Total Expenses of \$107,332.79 YTD are \$ 13,032.30, under the budget of \$120,365.09 YTD.

Building and Grounds is \$11,245.60 under budget primarily due to B & G Maintenance and Property & Liability Ins. being under budget.

All other areas are within range.

Restricted Funds:

- **2170 – Outreach** balance is \$3,012.77. Allocated to Pillowcase Dresses \$150.00; Farm workers, \$75.00; General \$2,787.77
- **2171 - Shepherd's Hands** balance \$594.74, allocated to Grace House Dinner \$189.74; Meals of Hope, \$100.00; HEP \$105.00; General \$200.00.
- **2172 – Pack-a-Sack** balance is \$3,454.14.
- **2390 – Other Restricted Funds:** The current account balance is \$589 and is comprised of \$89 allotted to signs: \$500 to bells.
- **2899 - Capital Campaign** balance is \$171,857.49.

Church of Good Shepherd Profit & Loss Budget vs. Actual

January through April 2014

	TOTAL					2014 Budget
	Jan - Apr 14	Budget	Variance	Budget	Variance	
Ordinary Income/Expense	Apr 14	Budget	Jan - Apr 14	Budget	Variance	Budget
Income						
4001 · Contributions						
4010 · Identified Offering	23,514.00	18,294.00	74,456.59	66,444.00	8,012.59	185,000.00
4020 · Unidentified Offering	1,057.50	507.00	4,067.01	3,597.00	470.01	9,000.00
Total 4001 · Contributions	24,571.50	18,801.00	78,523.60	70,041.00	8,482.60	194,000.00
4200 · Other Income						
4040 · Floral Offerings	1,316.00	208.00	1,609.50	832.00	777.50	2,500.00
4130 · Interest - Regions MM Account	0.00		0.90			-
4210 · Endowment Distribution	30,000.00	30,000.00	60,000.00	60,000.00	0.00	83,600.00
4250 · Facility Usage	400.00	583.00	2,074.00	2,332.00	-258.00	7,000.00
4251 · Albert Street House Rental	350.00	350.00	1,400.00	1,400.00	0.00	4,200.00
4255 · Parking Fund Raising	304.00	200.00	1,296.00	1,393.00	-97.00	3,000.00
4290 · Other Income	50.00	2,000.00	577.29	2,900.00	-2,322.71	5,000.00
4200 · Other Income - Other	0.00		-45.00			
Total 4200 · Other Income	32,420.00	33,341.00	66,912.69	68,857.00	-1,944.31	105,300.00
Total Income	56,991.50	52,142.00	145,436.29	138,898.00	6,538.29	299,300.00
Expense						
5010 · Diocesan Tithe	2,702.00	2,702.00	10,816.00	10,816.00	0.00	32,432.00
5100 · Personnel Expenses						
5101 · Clergy						
5110 · Rector Stipend	3,319.26	3,320.00	13,277.04	13,280.00	-2.96	39,831.00
5111 · Rector Housing Allowance	429.18	429.18	1,716.72	1,716.72	0.00	5,150.00
5112 · Rector Soc. Sec. Allowance	283.84	283.83	1,135.36	1,135.36	0.00	3,406.00
5113 · Rector Pension Premiums	974.98	925.42	3,899.92	3,701.64	198.28	11,105.00
5114 · Rector Medical Insurance	1,583.50	1,595.67	6,360.00	6,382.64	-22.64	19,148.00
5115 · Rector Utility Expense	191.28	233.33	836.29	933.36	-97.07	2,800.00
5120 · Rector Other Compensation						
5116 · Rector Continuing Educatio	137.95	125.00	512.95	500.00	12.95	1,500.00
5118 · Rector Travel	320.16	166.67	601.60	666.64	-65.04	2,000.00
5119 · Rector Business Expense	89.00	41.67	89.00	166.65	-77.65	500.00
Total 5120 · Rector Other Compensatio	547.11	333.34	1,203.55	1,333.29	-129.74	4,000.00
Total 5101 · Clergy	7,329.15	7,120.77	28,428.88	28,483.01	-54.13	85,440.00
5200 · Lay Employees						
5210 · Salary, Parish Administrator	2,394.84	2,394.83	9,579.36	9,579.36	0.00	28,738.00
5220 · Salary, Music director	1,802.50	1,802.50	7,210.00	7,210.00	0.00	21,630.00
5225 · Services, Bookkeeper	549.31	541.67	2,638.48	2,166.60	471.88	6,500.00
5240 · Salary, Sexton	2,223.08	2,223.08	8,892.32	8,892.32	0.00	26,677.00
5260 · Pension Premiums	423.36	416.25	1,670.28	1,665.00	5.28	4,995.00

Church of Good Shepherd Profit & Loss Budget vs. Actual

	January through April 2014			TOTAL		2014
	Apr 14	Budget	Jan - Apr 14	Budget	Variance	Budget
5270 · Social Security/Medicare	533.18	557.92	2,166.49	2,231.64	-65.15	6,695.00
5277 · Continuing Education	0.00	16.67	0.00	66.64	-66.64	200.00
5290 · Medical Insurance	1,252.62	1,254.00	4,981.98	5,016.00	-34.02	15,048.00
Total 5200 · Lay Employees	9,178.89	9,206.92	37,138.91	36,827.56	311.35	110,483.00
5291 · Other Personnel Expense						
5294 · Worker's Comp. Insurance	0.00	0.00	1,184.00	1,350.00	-166.00	1,350.00
5295 · Payroll Service Fee	41.75	42.00	197.45	168.00	29.45	504.00
5298 · Clergy supply Honorium						500.00
Total 5291 · Other Personnel Expense	41.75	42.00	1,381.45	1,518.00	-136.55	2,354.00
Total 5100 · Personnel Expenses	16,549.79	16,369.69	66,949.24	66,828.57	120.67	198,277.00
5300 · Building and Grounds						
5304 · Electricity	723.86	871.00	3,156.51	3,670.00	-513.49	13,640.00
5308 · Water and Trash	427.39	503.33	1,745.85	2,013.36	-267.51	6,040.00
5310 · Natural Gas	48.36	73.33	582.80	293.36	289.44	880.00
5320 · Sexton Sub						200.00
5330 · Building & Grounds Maintenance	1,345.88	4,743.00	7,867.74	14,627.00	-6,759.26	33,000.00
5332 · Albert Street Maint/Utilities	201.96	400.00	1,306.54	1,600.00	-293.46	4,800.00
5345 · Equipment	0.00	83.33	0.00	333.36	-333.36	1,000.00
5350 · Property & Liability Ins.	0.00	2,150.00	5,232.04	8,600.00	-3,367.96	25,800.00
Total 5300 · Building and Grounds	2,747.45	8,823.99	19,891.48	31,137.08	-11,245.60	85,360.00
5400 · Administration						
5410 · Office Supplies	92.19	84.00	626.10	336.00	290.10	1,008.00
5440 · Office Equip. Maint. Agreements	273.75	366.00	1,407.73	1,464.00	-56.27	4,392.00
5445 · Equipment	0.00	41.66	0.00	166.72	-166.72	500.00
5450 · Computer Software /Consultants	366.99	225.00	1,128.99	900.00	228.99	2,700.00
5457 · Telecommunications	245.84	300.00	1,061.62	1,200.00	-138.38	3,600.00
5470 · Postage	0.00	75.00	582.00	300.00	282.00	900.00
5490 · Other Expenses	86.97	100.00	294.62	400.00	-105.38	1,200.00
Total 5400 · Administration	1,065.74	1,191.66	5,101.06	4,766.72	334.34	14,300.00
5500 · Christian Formation						
5510 · Little Lambs Child Care	0.00	100.00	252.00	400.00	-148.00	1,200.00
5540 · Christian Formation Expenses	-20.00	108.33	71.12	433.36	-362.24	1,300.00
Total 5500 · Christian Formation	-20.00	208.33	323.12	833.36	-510.24	2,500.00
5600 · Music						
5610 · Musicians	185.00		185.00			500.00
5620 · Organ & Piano Maintenance	0.00	108.33	0.00	433.36	-433.36	1,300.00
5630 · Sheet Music	0.00	17.00	24.38	64.00	-39.62	200.00
5640 · Robes, Bells & Supplies	0.00	33.00	0.00	136.00	-136.00	400.00

Church of Good Shepherd Profit & Loss Budget vs. Actual

January through April 2014

	January through April 2014			TOTAL		2014
	Apr 14	Budget	Jan - Apr 14	Budget	Variance	Budget
Total 5600 · Music	185.00	158.33	209.38	633.36	-423.98	2,400.00
5700 · Program Accounts						
5701 · Advertising/Marketing	0.00	104.00	80.00	418.00	-338.00	1,250.00
5708 · Fellowship	211.26	270.00	1,637.82	1,090.00	547.82	3,250.00
5712 · Shepherding Team	0.00	50.00	197.30	200.00	-2.70	600.00
5760 · Stewardship	0.00	0.00	74.83	650.00	-575.17	650.00
5770 · Worship	241.01	41.00	241.01	172.00	69.01	500.00
5775 · Altar Guild	156.60	100.00	616.81	400.00	216.81	1,200.00
Total 5700 · Program Accounts	608.87	565.00	2,847.77	2,930.00	-82.23	7,450.00
5800 - Property Tax						
5801 - Property Tax - 214 Albert St.						3,000.00
5780 · Outreach						
5706 · Outreach - Congregational Based	0.00	333.00	441.38	1,336.00	-894.62	4,000.00
Total 5780 · Outreach	0.00	333.00	441.38	1,336.00	-894.62	4,000.00
5900 · Other Operating Expenses						
5907 · Floral Arrangements	194.10	208.00	744.10	836.00	-91.90	2,500.00
5910- Convention Expense						500.00
5920 · Vestry Expenses	0.00	62.00	50.00	248.00	-198.00	500.00
5950 - Line of Credit - Interest Exp						3,000.00
5990 · Audit and Other Expenses	0.00		-40.74			250.00
Total 5900 · Other Operating Expenses	194.10	270.00	753.36	1,084.00	-330.64	6,750.00
Total Expense	24,032.95	30,622.00	107,332.79	120,365.09	-13,032.30	357,649.00
Net Ordinary Income	32,958.55	21,520.00	38,103.50	18,532.91	19,570.59	58,349.00
Other Income/Expense						
Other Income						
6200 · Release from Restricted						
6202 · Rel. from Restr. - Congr. Outr	0.00		141.38			
6203 · Rel. from . Restr. - Transmitted	413.00		2,631.44			
Total 6200 · Release from Restricted	413.00		2,772.82			
Total Other Income	413.00		2,772.82			
Other Expense						
7200 · Outreach - Transmitted	413.00		2,631.44			
Total Other Expense	413.00		2,631.44			
Net Other Income	0.00		141.38			
Net Income	32,958.55	21,520.00	38,244.88	18,532.91	19,711.97	

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 Cash Basis

Church of Good Shepherd Balance Sheet As of April 30, 2014

	Apr 30, 14
ASSETS	
Current Assets	
Checking/Savings	
1011 · Regions Checking	39,263.04
1016 · Regions Money Market	12,056.01
1018 · Regions MM Restricted	181,241.85
1019 · NFP/Provisé	39,040.41
1020 · Petty Cash	41.16
Total Checking/Savings	271,642.47
Total Current Assets	271,642.47
Fixed Assets	
1111 · Church Building Renovations	95,950.48
Total Fixed Assets	95,950.48
TOTAL ASSETS	367,592.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2010 · Payroll Liabilities	
2020 · Clergy Pension	-1,949.90
2030 · Staff Pension	7.76
2050 · Medical Insurance	-2,470.00
Total 2010 · Payroll Liabilities	-4,412.14
2129 · Restricted Funds	
2130 · Special Offerings	
2131 · Rector's Discretionary Fund	1,512.90
2133 · Episcopal Relief & Development	5,793.51
2136 · Religious Community Services	45.24
2170 · Outreach	3,012.77
2171 · Shepherds Hands	594.74
2172 · Pack A Sack	3,454.14
Total 2130 · Special Offerings	14,413.30
2199 · Program	
2122 · Memorial Gardens	4,710.60
2200 · Rector Contin. Ed. Fund	3,835.45
2201 · Music Continuing Ed.	200.00
2202 · Sabatical Fund	696.27
2210 · Memorial fund	2,849.75
2211 · Ferguson Estate	10,000.00
2220 · In/Out Account	-20.89
2221 · Deanery	1,429.16
2265 · 125th Anniversary	3,061.91
2315 · Concert Fund	65.07
2380 · Shepherds Village	5,227.03
2390 · Other Restricted funds	589.73
2490 · Youth Special Events/Programs	721.37
2630 · Dominican Republic Mission	157.00
2640 · Brotherhood of Good Shepherd	289.02
2199 · Program - Other	200.00
Total 2199 · Program	34,011.47

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Cash Basis

Church of Good Shepherd
Balance Sheet
As of April 30, 2014

	<u>Apr 30, 14</u>
2899 · Capital Campaign	
2900 · Capital Campaign income	396,414.74
2910 · Capital Campaign Expense	-35,228.43
2920 · Capital Project - Organ	-6,900.00
2921 · Capital Project - Lift	-36,620.00
2922 · Capital Project - Rectory	-18,493.90
2923 · Capital Project - Balcony	-9,055.94
2924 · Capital Project - Roofing/Gutte	-28,838.98
2925 · Capital Project - A/C	-65,900.00
2926 · Capital project - Repl. Windows	-23,520.00
Total 2899 · Capital Campaign	<u>171,857.49</u>
Total 2129 · Restricted Funds	<u>220,282.26</u>
Total Other Current Liabilities	<u>215,870.12</u>
Total Current Liabilities	215,870.12
Long Term Liabilities	
2075 · Endowment Loan - Church Buildin	97,000.00
Total Long Term Liabilities	<u>97,000.00</u>
Total Liabilities	312,870.12
Equity	
3000 · Church fund Principal	16,087.77
32000 · Unrestricted Net Assets	390.18
Net Income	<u>38,244.88</u>
Total Equity	<u>54,722.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>367,592.95</u></u>

Income From Outside Groups During 2014

Name of Group	Jan.	Feb.	Mar.	Apr.	
Al-Anon	\$100.00		\$100.00		
Dunedin AA	\$125.00	\$125.00	\$125.00	\$125.00	
HOW Group	\$25.00	\$25.00	\$25.00	\$25.00	
Martial Arts					
Music Lessons	\$30.00		\$24.00		
Rotary	\$207.00	\$162.00	\$268.00		
Yoga Class	\$37.00	\$30.00	\$166.00	\$50.00	
Weddings, etc.		\$100.00		\$200.00	
Totals	\$524.00	\$442.00	\$708.00	\$400.00	
Name of Group	May	June	July	Aug.	
Al-Anon					
Dunedin AA					
HOW Group					
Martial Arts					
Music Lessons					
Rotary					
Yoga Class					
Weddings, etc.					
Totals	\$0.00	\$0.00	\$0.00	\$0.00	
Name of Group	Sept	Oct.	Nov.	Dec.	YTD
Al-Anon					\$200.00
Dunedin AA					\$500.00
HOW Group					\$100.00
Martial Arts					\$0.00
Music Lessons					\$54.00
Rotary					\$637.00
Yoga Class					\$283.00
Weddings, etc.					\$300.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00