

Church of the Good Shepherd  
Financial Summary  
January 2024

Funds used for Outreach, Mission & Ministry	YTD (This Year)	YTD (Last Year)	Variance	Variance
Discretionary Fund	\$1,525	\$1,628	(\$104)	-6%
Episcopal Church Women (ECW)	\$500	\$0	\$500	N/A
Furniture Thrift Store (FTS)	\$1,000	\$185	\$815	441%
Church Restricted Funds	\$1,579	\$1,657	(\$78)	-5%
Diocesan Tithe for Mission	\$1,441	\$1,639	(\$198)	-12%
<b>YTD Total Outreach, Mission &amp; Ministry</b>	<b>\$6,045</b>	<b>\$5,109</b>	<b>\$936</b>	<b>18%</b>

Volunteer Hours for Mission & Ministry	YTD (This Year)	YTD (Last Year)	Variance	Variance
Engage	193	180	13	7%
Exalt	136	182	(46)	-25%
Enterprise	667	623	44	7%
Empower	32	41	(9)	-21%
<b>Total Members Hours</b>	<b>1,028</b>	<b>1,026</b>	<b>3</b>	<b>0%</b>

<b>Bagzilla pounds of food donated (N/A)</b>	<b>-</b>	<b>411</b>	<b>(411)</b>	<b>-100%</b>
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Income and Expenses Report	YTD Actual (This Year)	YTD Budget (This Year)	Variance	Variance	YTD Actual (Last Year)	Variance	Variance
<b>Church Operating Fund Income</b>							
Contributions	\$45,720	\$24,754	\$20,966	85%	\$27,405	\$18,315	67%
Endowment Fund	\$0	\$0	\$0	N/A	\$0	\$0	N/A
Other Income	\$4,975	\$5,635	(\$660)	-12%	\$6,463	(\$1,488)	-23%
<b>Total Operating Income</b>	<b>\$50,695</b>	<b>\$30,389</b>	<b>\$20,306</b>	<b>67%</b>	<b>\$33,868</b>	<b>\$16,827</b>	<b>50%</b>
<b>Church Operating Fund Expenses</b>							
Personnel	\$22,226	\$23,871	(\$1,645)	-7%	\$22,487	(\$261)	-1%
Buildings & Grounds	\$9,190	\$10,901	(\$1,711)	-16%	\$7,636	\$1,553	20%
Other Expenses	\$6,297	\$7,149	(\$851)	-12%	\$6,050	\$247	4%
<b>Total Operating Expenses</b>	<b>\$37,713</b>	<b>\$41,921</b>	<b>(\$4,208)</b>	<b>-10%</b>	<b>\$36,173</b>	<b>\$1,540</b>	<b>4%</b>
<b>Net Total</b>	<b>\$12,982</b>	<b>(\$11,532)</b>	<b>\$24,514</b>		<b>(\$2,305)</b>	<b>\$15,287</b>	

Discretionary Fund Contributions	\$1,313	\$1,833	(\$520)	-28%	\$514	\$799	155%
Episcopal Church Women Fund Income (ECW)	\$46	\$0	\$46	N/A	\$169	(\$123)	-73%
Furniture Thrift Store Sales (FTS)	\$17,288	\$17,135	\$152	1%	\$16,624	\$663	4%

Endowment Fund	This Month	Year Ago	Variance	% Var
Endowment Fund Balance	\$1,905,579	\$1,822,055	\$83,524	5%
<b>Reserves held in Endowment Fund</b>	<b>Balance</b>			
Capital Reserve Fund Donated by FTS Balance	\$8,175	If used, not a part of the 4%		
Church Capital Reserve Fund Balance	\$11,793	if used, is a part of the 4%		

Funds spent on Outreach, Mission & Ministry are 18% more than SPLY.

Bagzilla # of food are only reported at the end of the quarter.

Contributions are 67% more than SPLY. We received some pre-paid pledges at the end of 2023, which we recognized in January 2024.

Expenses are 4% more than SPLY.

For 2023 we received 96 pledges totaling \$249,651. For 2024 we have Rx'd 89 pledges for \$219,866.

<b>Total Operating Cash</b>	<b>\$48,257</b>
<b>Total Restricted Funds</b>	<b>\$161,498</b>
Church MM Restricted Funds	\$107,721
Church ProVise Restricted Funds	\$3,777
Truist Bank - Cert of Deposit	\$50,000

Church of the Good Shepherd  
Analysis of Revenues & Expenses  
January 2024

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Actual (Last Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Actual (Last Year)	Annual Budget (This Year)
<b><u>Church of The Good Shepherd</u></b>							
Revenues							
Operating Income							
Total Contributions	\$45,719.84	\$24,754.00	\$27,405.02	\$45,719.84	\$24,754.00	\$27,405.02	\$288,000.00
Total Investment Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$69,982.00
Total Other Income	\$4,975.11	\$5,634.76	\$6,463.00	\$4,975.11	\$5,634.76	\$6,463.00	\$56,560.00
Total Operating Income	\$50,694.95	\$30,388.76	\$33,868.02	\$50,694.95	\$30,388.76	\$33,868.02	\$414,542.00
Total Revenues	\$50,694.95	\$30,388.76	\$33,868.02	\$50,694.95	\$30,388.76	\$33,868.02	\$414,542.00
Expenses							
Operating Expenses							
Total Personnel	\$22,226.18	\$23,871.04	\$22,487.01	\$22,226.18	\$23,871.04	\$22,487.01	\$262,165.49
Total Buildings & Grounds	\$9,189.87	\$10,901.27	\$7,636.40	\$9,189.87	\$10,901.27	\$7,636.40	\$125,425.00
Total Other Expenses	\$6,297.08	\$7,148.52	\$6,049.81	\$6,297.08	\$7,148.52	\$6,049.81	\$93,282.00
Total Operating Expenses	\$37,713.13	\$41,920.83	\$36,173.22	\$37,713.13	\$41,920.83	\$36,173.22	\$480,872.49
Total Expenses	\$37,713.13	\$41,920.83	\$36,173.22	\$37,713.13	\$41,920.83	\$36,173.22	\$480,872.49
Net Total	\$12,981.82	(\$11,532.07)	(\$2,305.20)	\$12,981.82	(\$11,532.07)	(\$2,305.20)	(\$66,330.49)

Church of the Good Shepherd  
Analysis of Revenues & Expenses  
January 2024

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Actual (Last Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Actual (Last Year)	Annual Budget (This Year)
<u>Discretionary Fund</u>							
Revenues							
Total Operating Income	\$1,312.90	\$1,833.33	\$514.00	\$1,312.90	\$1,833.33	\$514.00	\$22,000.00
Total Revenues	\$1,312.90	\$1,833.33	\$514.00	\$1,312.90	\$1,833.33	\$514.00	\$22,000.00
Expenses							
Total Operating Expenses	\$1,524.66	\$0.00	\$1,628.31	\$1,524.66	\$0.00	\$1,628.31	\$0.00
Total Expenses	\$1,524.66	\$0.00	\$1,628.31	\$1,524.66	\$0.00	\$1,628.31	\$0.00
Net Total	(\$211.76)	\$1,833.33	(\$1,114.31)	(\$211.76)	\$1,833.33	(\$1,114.31)	\$22,000.00

Church of the Good Shepherd  
Analysis of Revenues & Expenses  
January 2024

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Actual (Last Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Actual (Last Year)	Annual Budget (This Year)
<u>Episcopal Church Women (ECW)</u>							
Revenues							
Total Operating Income	\$46.00	\$0.00	\$169.38	\$46.00	\$0.00	\$169.38	\$0.00
Total Revenues	\$46.00	\$0.00	\$169.38	\$46.00	\$0.00	\$169.38	\$0.00
Expenses							
Total Operating Expenses	\$527.80	\$0.00	\$128.09	\$527.80	\$0.00	\$128.09	\$0.00
Total Expenses	\$527.80	\$0.00	\$128.09	\$527.80	\$0.00	\$128.09	\$0.00
Net Total	(\$481.80)	\$0.00	\$41.29	(\$481.80)	\$0.00	\$41.29	\$0.00

Church of the Good Shepherd  
Analysis of Revenues & Expenses  
January 2024

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Actual (Last Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Actual (Last Year)	Annual Budget (This Year)
<b><u>Furniture Thrift Store</u></b>							
Revenues							
Total Operating Income	\$17,287.52	\$17,135.48	\$16,624.29	\$17,287.52	\$17,135.48	\$16,624.29	\$205,625.71
Total Revenues	\$17,287.52	\$17,135.48	\$16,624.29	\$17,287.52	\$17,135.48	\$16,624.29	\$205,625.71
Expenses							
Total Operating Expenses	\$11,486.15	\$12,819.30	\$11,381.22	\$11,486.15	\$12,819.30	\$11,381.22	\$165,424.53
Total Charitable Distributions	\$2,000.00	\$3,333.33	\$185.00	\$2,000.00	\$3,333.33	\$185.00	\$40,000.00
Total Expenses	\$13,486.15	\$16,152.63	\$11,566.22	\$13,486.15	\$16,152.63	\$11,566.22	\$205,424.53
Net Total	\$3,801.37	\$982.85	\$5,058.07	\$3,801.37	\$982.85	\$5,058.07	\$201.18

[illegible]



